

**Town of Bayview Ad Valorem
Balance Sheet
As of November 30, 2019**

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	312,860.45
Total Checking/Savings	312,860.45
Accounts Receivable	
Ad Valorem Tax(es)	10,978.03
Total Accounts Receivable	10,978.03
Total Current Assets	323,838.48
Fixed Assets	
BUILDING(S)	36,884.00
INFRASTRUCTURE	1,459,573.00
LAND	51,987.00
MACHINERY & EQUIPMENT	563.00
Total Fixed Assets	1,549,007.00
TOTAL ASSETS	1,872,845.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	10,978.03
Total Other Current Liabilities	10,978.03
Total Current Liabilities	10,978.03
Total Liabilities	10,978.03
Equity	
NET INVESTMENT of CAPITAL ASSET	685,037.00
Fund Balance	4,656.84
Retained Earnings	1,086,728.92
Net Income	85,444.69
Total Equity	1,861,867.45
TOTAL LIABILITIES & EQUITY	1,872,845.48

TOWN of BAYVIEW

Ad Valorem

November 30, 2019

need to COLLECT...

83.33%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼	AD VALOREM TAXES	\$124,000.00	\$88,886.98	(\$35,113.02)	-28%
▼	INTEREST	\$20.00	\$9.26	(\$10.74)	-54%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$124,020.00	\$88,896.24	(\$35,123.76)	-28%

Straight forward SPENDING at...

16.67%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
	Office Improvements - Land & Building	\$6,500.00	\$0.00	\$6,500.00	0%
▼	Road/Bridge -Maint, Repair & Constr	\$99,820.00	\$3,451.55	\$96,368.45	3%
	TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$0.00	\$1,750.00	0%
	TRANSFER to GENERAL ACCOUNT	\$10,000.00	\$0.00	\$10,000.00	0%
	TWIA INSURANCE	\$450.00	\$0.00	\$450.00	0%
	EMERGENCY MANAGEMENT FUND	\$5,500.00	\$0.00	\$5,500.00	0%
	OTHER EXPENSES				
	Legal & Professional Fees	\$0	\$0.00	\$0.00	
	TOTAL EXPENSES	\$124,020.00	\$3,451.55	\$120,568.45	2.8%

TOWN of BAYVIEW

Ad Valorem

November 30, 2019

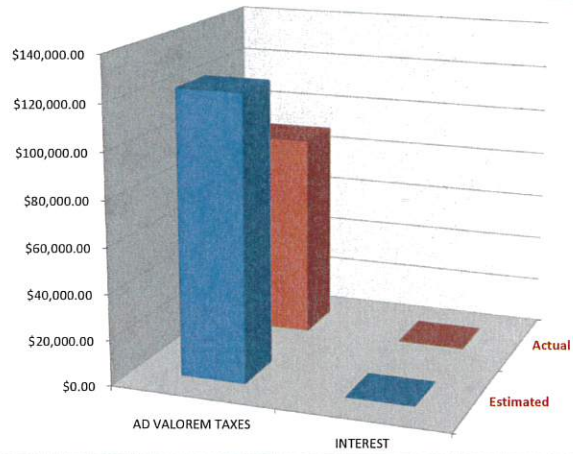
INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$124,000.00	\$88,886.98
	\$124,000.00	\$88,886.98

INTEREST	BUDGET	ACTUAL
	\$20.00	\$9.26
	\$20.00	\$9.26

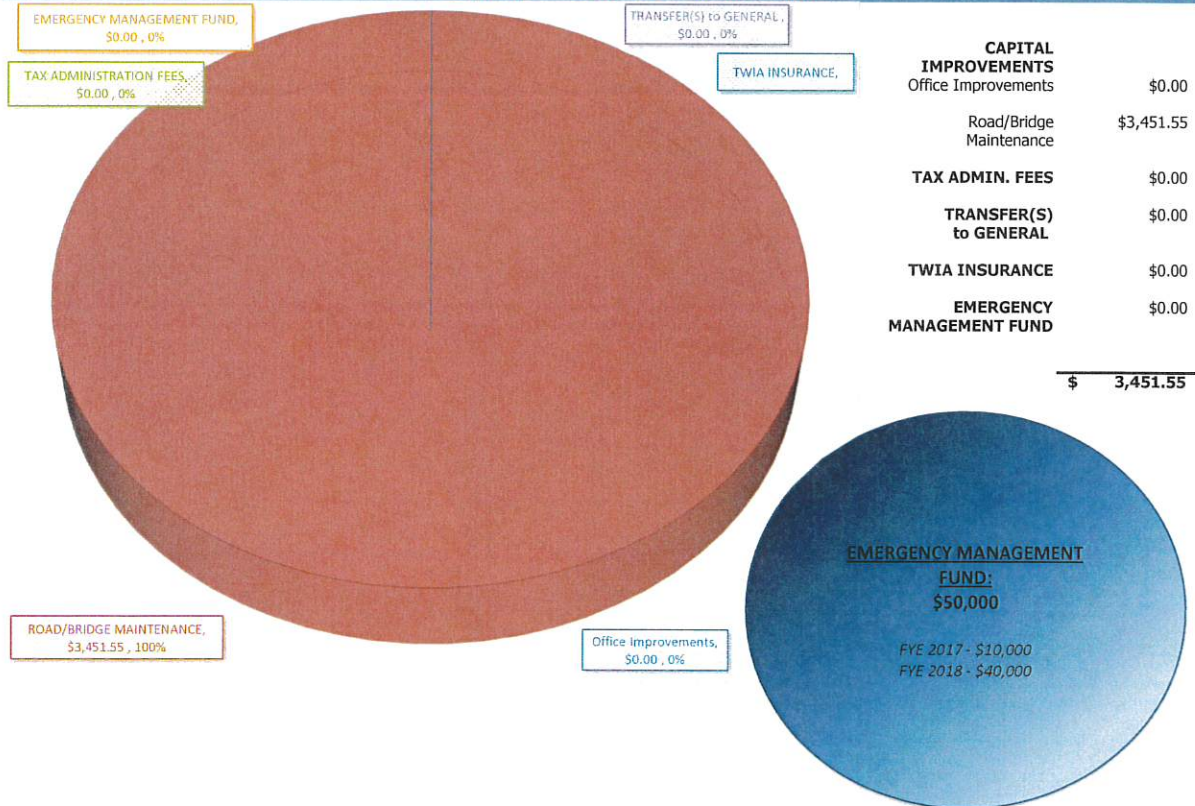
Total Income	BUDGET	ACTUAL
	\$124,020.00	\$88,896.24

INCOME COMPARISON



EXPENSES

% of Actual Expenses from the Annual Budget



Town of Bayview
Balance Sheet
As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	20,915.17
FCB Emergency Management Account	50,040.12
Total BANK	70,955.29
Total Checking/Savings	70,955.29
Accounts Receivable	
Accounts Receivable	386.90
Total Accounts Receivable	386.90
Total Current Assets	71,342.19
TOTAL ASSETS	71,342.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	218.75
Total Accounts Payable	218.75
Other Current Liabilities	
PAYROLL LIABILITIES	
Federal Withholding	202.08
Medicare 1.45% (employee)	42.15
Social Security 6.2% (employee)	180.15
Total PAYROLL LIABILITIES	424.38
Total Other Current Liabilities	424.38
Total Current Liabilities	643.13
Total Liabilities	643.13
Equity	
Fund Balance	66,470.20
Net Income	4,228.86
Total Equity	70,699.06
TOTAL LIABILITIES & EQUITY	71,342.19

TOWN of BAYVIEW

November 30, 2019

General Fund

Need to COLLECT...

83%

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▶ BALANCE FORWARD (FYE 09.30.2017)	\$12,823.00	\$12,823.00		
▼ AEP FRANCHISE TAX	\$12,000.00	\$2,928.10	(\$9,071.90)	-76%
▼ BAYVIEW IRRIGATION REIMBURSEMENT	\$2,667.00	\$1,160.70	(\$1,506.30)	-56%
MISC FRANCHISE	\$450.00	\$0.00	(\$450.00)	-100%
▼ TEXAS COMPTROLLER	\$12,000.00	\$3,239.39	(\$8,760.61)	-73%
▼ INTEREST	\$5.00	\$1.85	(\$3.15)	-63%
TRANSFER from Ad Valorem	\$10,000.00	\$0.00	(\$10,000.00)	-100%
▼ BUILDING PERMIT FEES	\$10,000.00	\$7,963.41	(\$2,036.59)	-20%
FINES & FEES (Bldg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
▼ REGISTRATION FEES	\$350.00	\$50.00	(\$300.00)	-86%
▼ TOTAL INCOME	\$60,795.00	\$28,166.45	(\$32,628.55)	-53.7%

Straight forward SPENDING at...

17%

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
AUDIT	\$8,000.00	\$0.00	\$8,000.00	0%
BUILDING & STANDARD	\$1,000.00	\$0.00	\$1,000.00	0%
DUES / Subscriptions	\$900.00	\$0.00	\$900.00	0%
▲ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,957.06	(\$57.06)	103%
▼ LEGAL & PROFESSIONAL	\$5,000.00	\$500.00	\$4,500.00	10%
▼ MAYOR CONTINGENCY FUND	\$300.00	\$67.56	\$232.44	23%
OFFICE EXPENSES				
▼ Fax	\$120.00	\$13.90	\$106.10	12%
▼ Internet (Spectrum)	\$5,500.00	\$1,547.62	\$3,952.38	28%
▼ Office Supplies & Equipment	\$1,500.00	\$741.20	\$758.80	49%
▼ Postage & Delivery	\$150.00	\$24.20	\$125.80	16%
▼ Telephone	\$750.00	\$107.86	\$642.14	14%
▼ Website Domain (HostGator)	\$250.00	\$25.50	\$224.50	10%
PAYROLL EXPENSES				
▼ Secretarial	\$14,000.00	\$2,621.48	\$11,378.52	19%
▼ BookKeeper	\$4,500.00	\$750.00	\$3,750.00	17%
▼ Building Inspector	\$10,000.00	\$1,666.68	\$8,333.32	17%
▼ Flood Plan Manager	\$2,000.00	\$333.32	\$1,666.68	17%
▲ Reinspections		\$75.00	(\$75.00)	
OSSF Inspector	\$600.00	\$0.00	\$600.00	0%
▼ PAYROLL TAXES (Employer)	\$2,375.00	\$194.37	\$2,180.63	8%
PUBLIC NOTICES	\$500.00	\$0.00	\$500.00	0%
UTILITIES				
▼ Electricity	\$700.00	\$172.44	\$527.56	25%
▼ Water	\$750.00	\$40.20	\$709.80	5%
TOTAL EXPENSES	\$60,795.00	\$10,838.39	\$49,956.61	17.8%

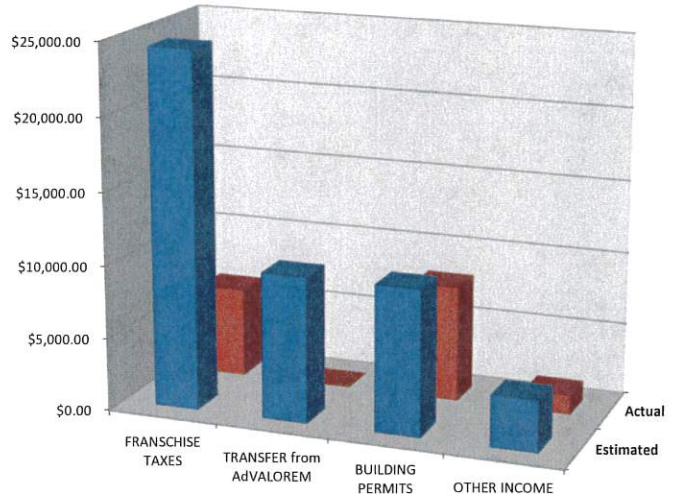
TOWN of BAYVIEW General Fund

November 30, 2019

INCOME

BALANCE FORWARD (FYE: 09.30.2019)

	BUDGET	ACTUAL
BALANCE FORWARD	12,823.00	\$12,823.00
	\$12,823.00	\$12,823.00
FRANCHISE TAXES		
AEP	12,000.00	2,928.10
SBC, Verizon, etc	450.00	-
Texas Comptroller	12,000.00	3,239.39
	\$24,450.00	\$6,167.49
TRANSFER from AdVALOREM		
	10,000.00	-
	\$10,000.00	\$0.00
BUILDING PERMITS		
	\$10,000.00	\$7,963.41
	\$10,000.00	\$7,963.41
OTHER INCOME		
Bayview Irrigation Reimbursement	2,667.00	1,160.70
Interest	5.00	1.85
Fines & Fees: Bldg & Standards	500.00	-
Registration Fee	350.00	50.00
	\$3,522.00	\$1,322.74
TOTAL INCOME	BUDGET	ACTUAL
	\$60,795.00	\$28,276.64



EXPENSES

% of Actual Expenses from the Annual Expense Budget

