

Town of Bayview Ad Valorem

Balance Sheet

04/08/19

As of March 31, 2019

Accrual Basis

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	222,494.23
Total Checking/Savings	222,494.23
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	229,160.21
TOTAL ASSETS	229,160.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	99,220.39
Net Income	111,861.07
Total Equity	222,404.21
TOTAL LIABILITIES & EQUITY	229,160.21

TOWN of BAYVIEW

Ad Valorem

March 31, 2019

need to COLLECT...

50.00%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼	AD VALOREM TAXES	\$121,100.00	\$116,185.00	(\$4,915.00)	-4%
▼	INTEREST	\$20.00	\$16.05	(\$3.95)	-20%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$121,120.00	\$116,201.05	(\$4,918.95)	-4%

Straight forward SPENDING at...

50.00%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
▼	Office Improvements	\$4,000.00	\$1,493.98	\$2,506.02	37%
▼	Road/Bridge -Maint, Repair & Constr	\$100,325.00	\$1,650.00	\$98,675.00	2%
▼	TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$775.00	\$975.00	44%
	TRANSFER to GENERAL ACCOUNT	\$14,620.00	\$0.00	\$14,620.00	0%
▼	TWIA INSURANCE	\$425.00	\$421.00	\$4.00	99%
	OTHER EXPENSES				
	Legal & Professional Fees	\$0	\$0.00	\$0.00	
	TOTAL EXPENSES	\$121,120.00	\$4,339.98	\$116,780.02	3.6%

TOWN of BAYVIEW

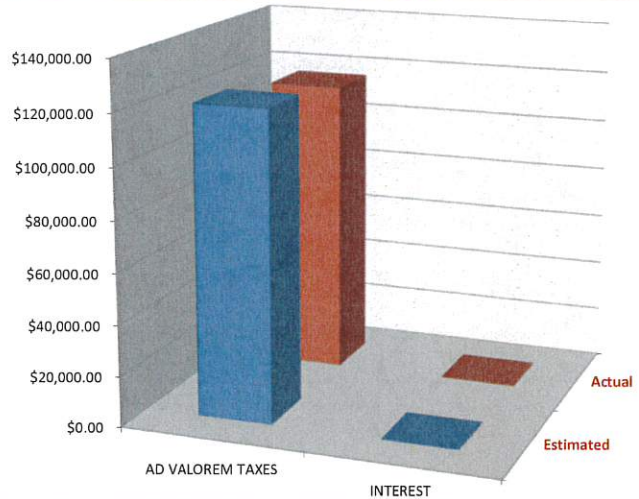
Ad Valorem

March 31, 2019

INCOME

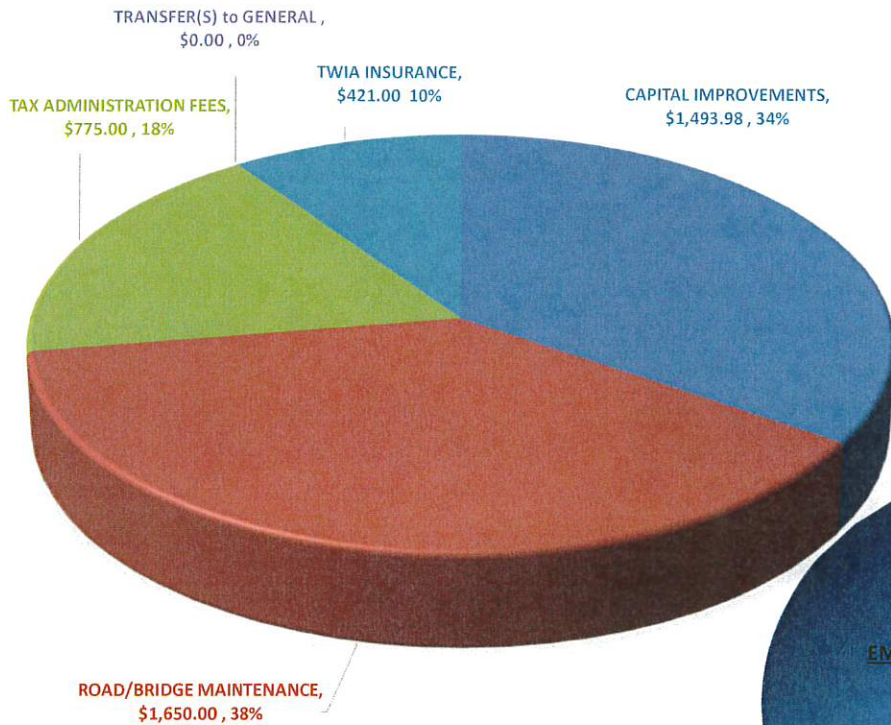
AD VALOREM TAXES	BUDGET	ACTUAL
	\$121,100.00	\$116,185.00
	\$121,100.00	\$116,185.00
INTEREST		
	\$20.00	\$16.05
	\$20.00	\$16.05
Total Income	BUDGET	ACTUAL
	\$121,120.00	\$116,201.05

INCOME COMPARISON



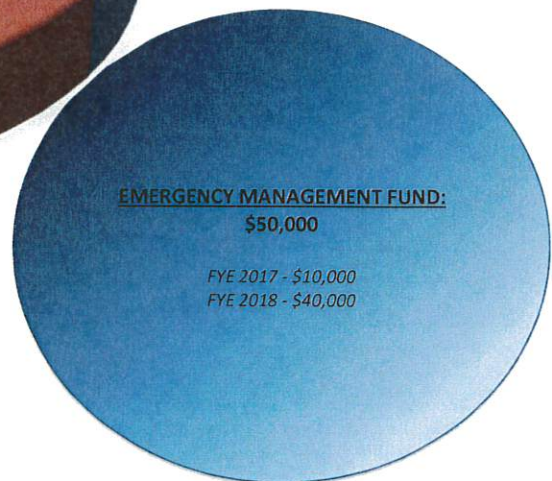
EXPENSES

% of Actual Expenses from the Annual Budget



CAPITAL IMPROVEMENTS	
Office Improvements	\$1,493.98
Road/Bridge Maintenance	\$1,650.00
TAX ADMIN. FEES	\$775.00
TRANSFER(S) to GENERAL	\$0.00
TWIA INSURANCE	\$421.00

\$ 4,339.98



Town of Bayview
Balance Sheet
 As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	25,853.29
FCB Emergency Management Account	50,033.43
Total BANK	75,886.72
Total Checking/Savings	75,886.72
Total Current Assets	75,886.72
TOTAL ASSETS	75,886.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Medicare 1.45% (employee)	0.01
Total PAYROLL LIABILITIES	0.01
Total Other Current Liabilities	0.01
Total Current Liabilities	0.01
Total Liabilities	0.01
Equity	
Fund Balance	80,787.64
Net Income	-4,900.93
Total Equity	75,886.71
TOTAL LIABILITIES & EQUITY	75,886.72

TOWN of BAYVIEW

March 31, 2019

General Fund

Need to COLLECT...

50%

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
■ BALANCE FORWARD (FYE 09.30.2017)	\$18,139.25	\$18,139.25		
▼ AEP FRANCHISE TAX	\$12,000.00	\$6,242.76	(\$5,757.24)	-48%
BAYVIEW IRRIGATION REIMBURSEMENT	\$1,555.75	\$0.00	(\$1,555.75)	-100%
▼ MISC FRANCHISE	\$450.00	\$265.08	(\$184.92)	-41%
▼ TEXAS COMPTROLLER	\$12,000.00	\$6,340.00	(\$5,660.00)	-47%
▼ INTEREST	\$5.00	\$2.48	(\$2.52)	-50%
TRANSFER from Ad Valorem	\$14,620.00	\$0.00	(\$14,620.00)	-100%
▲ BUILDING PERMIT FEES	\$10,000.00	\$14,570.37	\$4,570.37	46%
FINES & FEES (Bldg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
MISC INCOME	\$50.00	\$0.00	(\$50.00)	-100%
PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
▲ REGISTRATION FEES	\$350.00	\$400.00	\$50.00	14%
▼ TOTAL INCOME	\$69,870.00	\$45,959.94	(\$23,910.06)	-34.2%

Straight forward SPENDING at...

50%

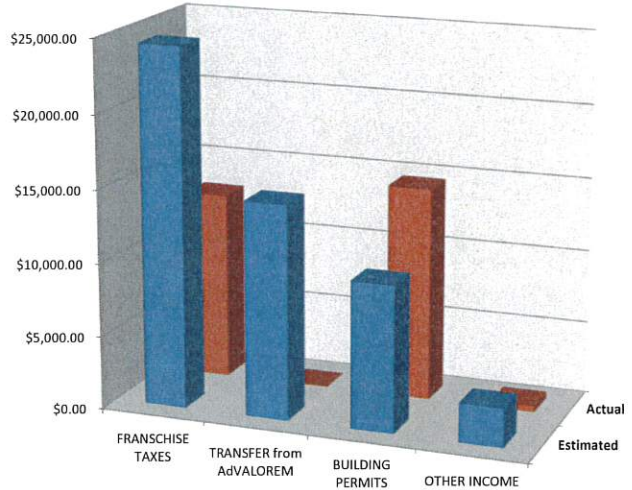
STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
▼ AUDIT	\$15,500.00	\$7,800.00	\$7,700.00	50%
▼ BUILDING & STANDARD	\$1,000.00	\$126.00	\$874.00	13%
▼ DUES / Subscriptions	\$900.00	\$71.00	\$829.00	8%
▼ ELECTION EXPENSES	\$2,000.00	\$540.00	\$1,460.00	27%
▼ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,878.66	\$21.34	99%
▼ LEGAL & PROFESSIONAL	\$6,000.00	\$1,268.74	\$4,731.26	21%
▼ MAYOR CONTINGENCY FUND	\$500.00	\$283.93	\$216.07	57%
OFFICE EXPENSES				
▼ Fax	\$120.00	\$41.70	\$78.30	35%
▼ Internet (Exede)	\$4,000.00	\$1,137.42	\$2,862.58	28%
▼ Office Supplies & Equipment	\$1,500.00	\$966.24	\$533.76	64%
▼ Postage & Delivery	\$150.00	\$13.70	\$136.30	9%
▼ Telephone	\$700.00	\$316.71	\$383.29	45%
▼ Website Domain (HostGator)	\$250.00	\$76.45	\$173.55	31%
PAYROLL EXPENSES				
▼ Secretarial	\$14,000.00	\$7,504.80	\$6,495.20	54%
▼ BookKeeper	\$4,500.00	\$2,250.00	\$2,250.00	50%
▼ Building Inspector	\$10,000.00	\$4,999.99	\$5,000.01	50%
▼ Flood Plan Manager	\$2,000.00	\$1,000.01	\$999.99	50%
▲ Reinspections		\$275.00	(\$275.00)	
▼ OSSF Inspector	\$600.00	\$150.00	\$450.00	25%
▼ PAYROLL TAXES (Employer)	\$2,375.00	\$1,226.29	\$1,148.71	52%
▼ PUBLIC NOTICES	\$500.00	\$126.00	\$374.00	25%
UTILITIES				
▼ Electricity	\$700.00	\$210.06	\$489.94	30%
▼ Water	\$675.00	\$359.16	\$315.84	53%
▲ AD VALOREM EXPENSES		\$104.75		
TOTAL EXPENSES	\$69,870.00	\$32,726.61	\$37,248.14	46.8%

TOWN of BAYVIEW General Fund

March 31, 2019

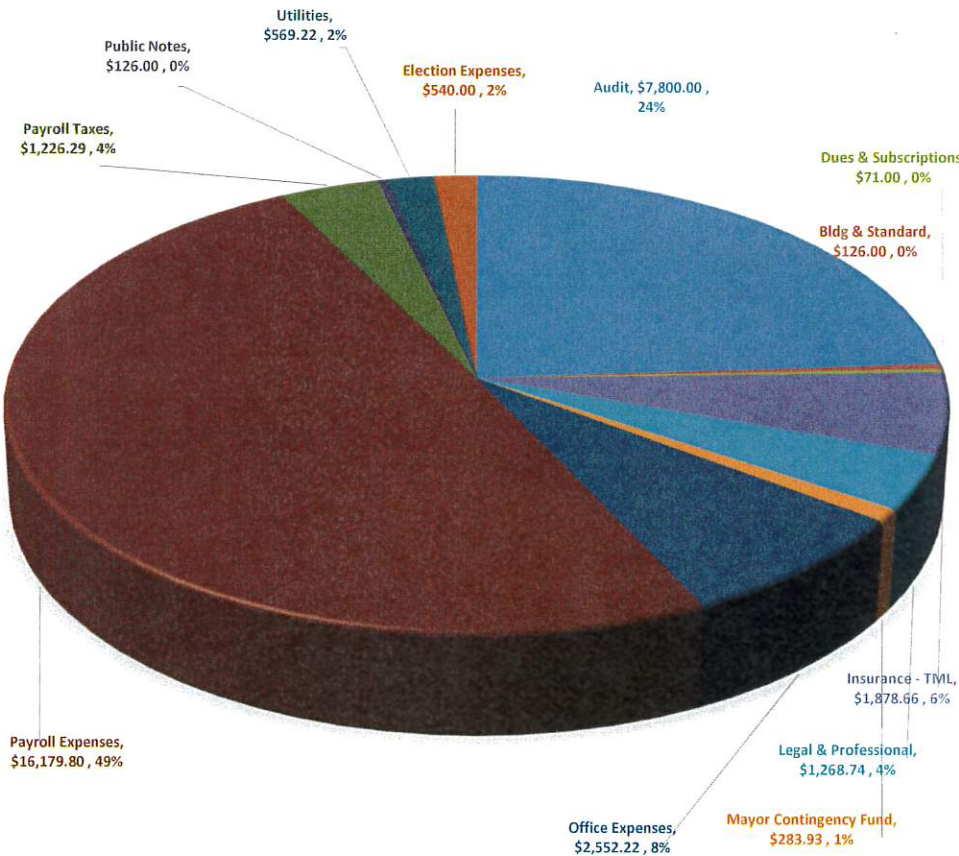
INCOME

BALANCE FORWARD (FYE: 09.30.2019)		
BALANCE FORWARD	18,139.25	\$18,139.25
	\$18,139.25	\$18,139.25
FRANCHISE TAXES		
	BUDGET	ACTUAL
AEP	12,000.00	6,242.76
SBC, Verizon, etc	450.00	265.08
Texas Comptroller	12,000.00	6,340.00
	\$24,450.00	\$12,847.84
TRANSFER from AdVALOREM		
	14,620.00	-
	\$14,620.00	\$0.00
BUILDING PERMITS		
	\$10,000.00	\$14,570.37
	\$10,000.00	\$14,570.37
OTHER INCOME		
Bayview Irrigation Reimbursement	1,555.75	-
Interest	5.00	2.48
Fines & Fees: Bldg & Standards	500.00	-
Misc Income	50.00	-
Plat Inspection	200.00	-
Registration Fee	350.00	400.00
	\$2,660.75	\$402.48
TOTAL INCOME		
	BUDGET	ACTUAL
	\$69,870.00	\$45,959.94



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	7,800.00
Bldg & Standard	126.00
Dues & Subscripts	71.00
Insurance	1,878.66
Legal & Prof. Fees	1,268.74
Mayor Contingency Fund	283.93
Office Supplies	
Fax	41.70
Internet	1,137.42
Office Supplies	966.24
Postage & Delivery	13.70
Telephone	316.71
Website Domain	76.45
Payroll Expenses	
Secretarial	7,504.80
Bookkeeping	2,250.00
Bldg Inspector	4,999.99
Flood Plan Admin	1,000.01
Reinspection	275.00
OSSF Inspector	150.00
Payroll Taxes	1,226.29
Public Notices	126.00
Utilities	
Electricity	210.06
Water	359.16
Election Expenses	540.00
AdValorem Expenses	104.75
Total	\$ 32,726.61