

**Town of Bayview Ad Valorem
Balance Sheet
As of February 28, 2019**

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	220,755.15
Total Checking/Savings	220,755.15
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	227,421.13
TOTAL ASSETS	227,421.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	99,220.39
Net Income	110,121.99
Total Equity	220,665.13
TOTAL LIABILITIES & EQUITY	227,421.13

TOWN of BAYVIEW

Ad Valorem

February 28, 2019

need to COLLECT...

58.33%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼	AD VALOREM TAXES	\$121,100.00	\$111,341.66	(\$9,758.34)	-8%
▼	INTEREST	\$20.00	\$12.25	(\$7.75)	-39%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$121,120.00	\$111,353.91	(\$9,766.09)	-8%

Straight forward SPENDING at...

41.67%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
▼	Office Improvements	\$4,000.00	\$844.42	\$3,155.58	21%
	Road/Bridge -Maint, Repair & Constr	\$100,325.00	\$0.00	\$100,325.00	0%
▼	TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$387.50	\$1,362.50	22%
	TRANSFER to GENERAL ACCOUNT	\$14,620.00	\$0.00	\$14,620.00	0%
	TWIA INSURANCE	\$425.00	\$0.00	\$425.00	0%
	OTHER EXPENSES				
	Legal & Professional Fees	\$0	\$0.00	\$0.00	
	TOTAL EXPENSES	\$121,120.00	\$1,231.92	\$119,888.08	1.0%

TOWN of BAYVIEW

Ad Valorem

February 28, 2019

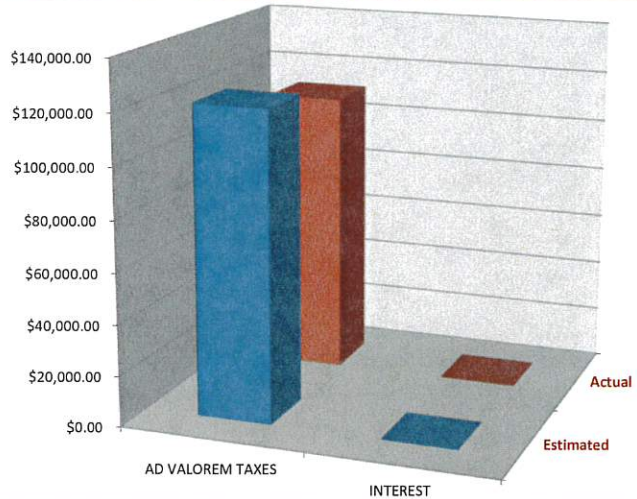
INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$121,100.00	\$111,341.66
	\$121,100.00	\$111,341.66

INTEREST	BUDGET	ACTUAL
	\$20.00	\$12.25
	\$20.00	\$12.25

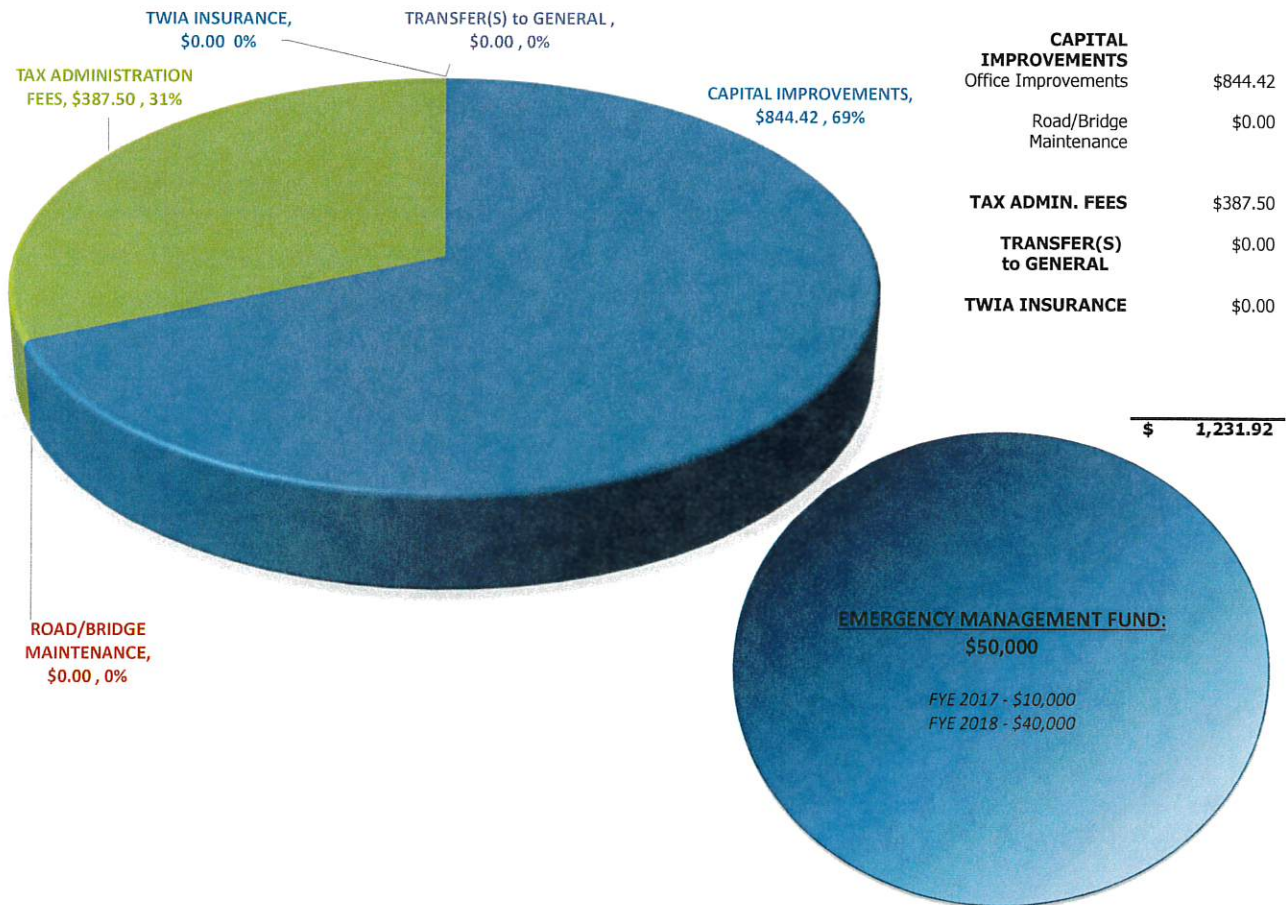
Total Income	BUDGET	ACTUAL
	\$121,120.00	\$111,353.91

INCOME COMPARISON



EXPENSES

% of Actual Expenses from the Annual Budget



Town of Bayview
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	19,201.07
FCB Emergency Management Account	50,032.58
Total BANK	69,233.65
Total Checking/Savings	69,233.65
Total Current Assets	69,233.65
TOTAL ASSETS	69,233.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Medicare 1.45% (employee)	0.01
Total PAYROLL LIABILITIES	0.01
Total Other Current Liabilities	0.01
Total Current Liabilities	0.01
Total Liabilities	0.01
Equity	
Fund Balance	80,787.64
Net Income	-11,554.00
Total Equity	69,233.64
TOTAL LIABILITIES & EQUITY	69,233.65

TOWN of BAYVIEW

February 28, 2019

General Fund

Need to COLLECT...

58%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	BALANCE FORWARD (FYE 09.30.2017)	\$18,139.25	\$18,139.25		
	▼ AEP FRANCHISE TAX	\$12,000.00	\$5,490.93	(\$6,509.07)	-54%
	BAYVIEW IRRIGATION REIMBURSEMENT	\$1,555.75	\$0.00	(\$1,555.75)	-100%
	▼ MISC FRANCHISE	\$450.00	\$265.08	(\$184.92)	-41%
	▼ TEXAS COMPTROLLER	\$12,000.00	\$5,135.61	(\$6,864.39)	-57%
	▼ INTEREST	\$5.00	\$2.48	(\$2.52)	-50%
	TRANSFER from Ad Valorem	\$14,620.00	\$0.00	(\$14,620.00)	-100%
	▼ BUILDING PERMIT FEES	\$10,000.00	\$6,217.17	(\$3,782.83)	-38%
	FINES & FEES (Bidg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
	MISC INCOME	\$50.00	\$0.00	(\$50.00)	-100%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
	▼ REGISTRATION FEES	\$350.00	\$300.00	(\$50.00)	-14%
	▼ TOTAL INCOME	\$69,870.00	\$35,550.52	(\$34,319.48)	-49.1%

Straight forward SPENDING at...

42%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	▼ AUDIT	\$15,500.00	\$7,800.00	\$7,700.00	50%
	BUILDING & STANDARD	\$1,000.00	\$0.00	\$1,000.00	0%
	▼ DUES / Subscriptions	\$900.00	\$71.00	\$829.00	8%
	ELECTION EXPENSES	\$2,000.00	\$0.00	\$2,000.00	0%
	▼ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,878.66	\$21.34	99%
	▼ LEGAL & PROFESSIONAL	\$6,000.00	\$1,268.74	\$4,731.26	21%
	▼ MAYOR CONTINGENCY FUND	\$500.00	\$283.93	\$216.07	57%
	OFFICE EXPENSES				
	▼ Fax	\$120.00	\$34.75	\$85.25	29%
	▼ Internet (Exede)	\$4,000.00	\$1,068.45	\$2,931.55	27%
	▼ Office Supplies & Equipment	\$1,500.00	\$966.24	\$533.76	64%
	▼ Postage & Delivery	\$150.00	\$13.70	\$136.30	9%
	▼ Telephone	\$700.00	\$263.92	\$436.08	38%
	▼ Website Domain (HostGator)	\$250.00	\$63.70	\$186.30	25%
	PAYROLL EXPENSES				
	▼ Secretarial	\$14,000.00	\$6,344.10	\$7,655.90	45%
	▼ BookKeeper	\$4,500.00	\$1,875.00	\$2,625.00	42%
	▼ Building Inspector	\$10,000.00	\$4,166.66	\$5,833.34	42%
	▼ Flood Plan Manager	\$2,000.00	\$833.34	\$1,166.66	42%
	▲ Reinspections		\$250.00	(\$250.00)	
	▼ OSSF Inspector	\$600.00	\$150.00	\$450.00	25%
	▼ PAYROLL TAXES (Employer)	\$2,375.00	\$1,030.39	\$1,344.61	43%
	▼ PUBLIC NOTICES	\$500.00	\$63.00	\$437.00	13%
	UTILITIES				
	▼ Electricity	\$700.00	\$184.36	\$515.64	26%
	▼ Water	\$675.00	\$359.16	\$315.84	53%
	TOTAL EXPENSES	\$69,870.00	\$28,969.10	\$40,900.90	41.5%

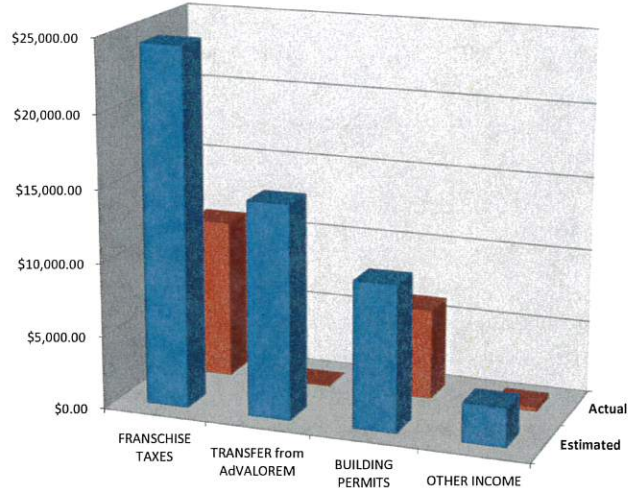
TOWN of BAYVIEW General Fund

February 28, 2019

INCOME

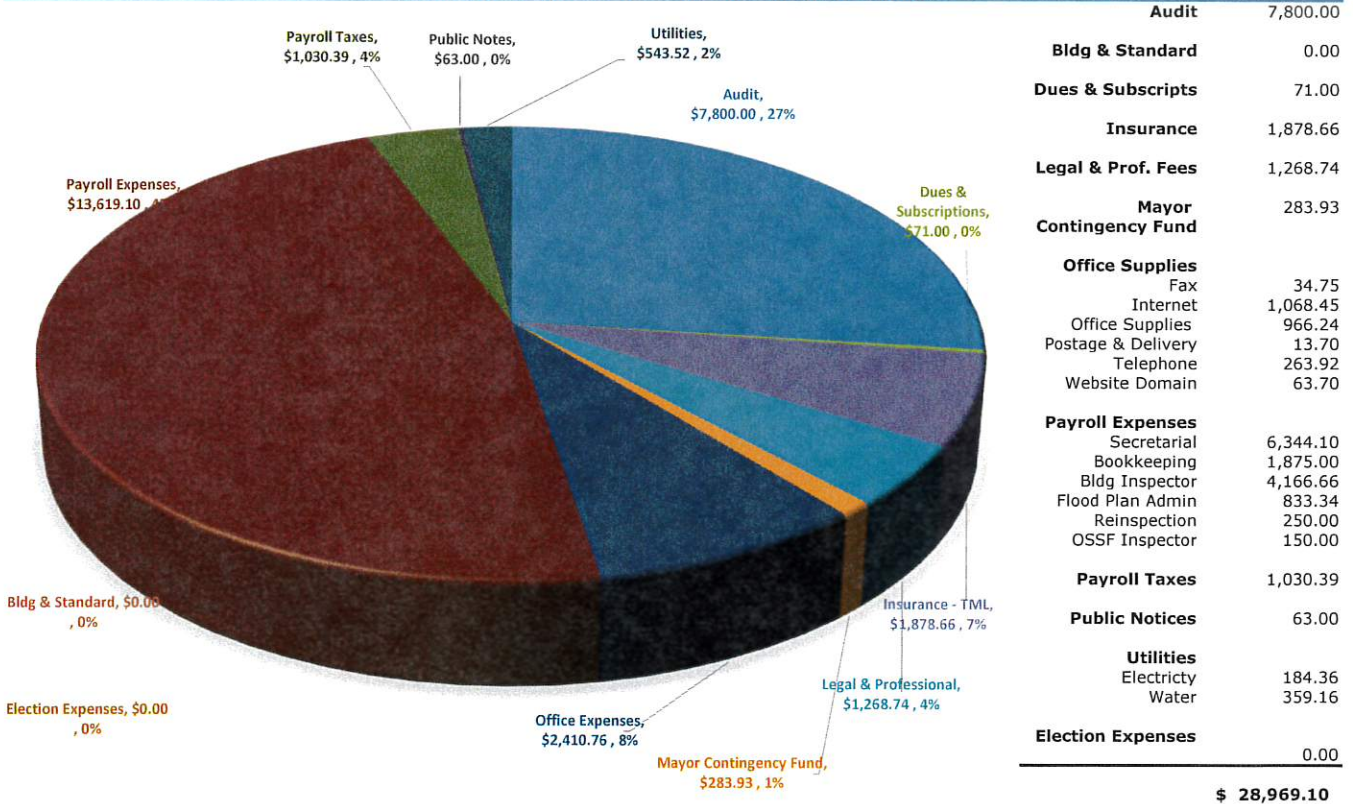
BALANCE FORWARD (FYE: 09.30.2019)

	BUDGET	ACTUAL
BALANCE FORWARD	18,139.25	\$18,139.25
	\$18,139.25	\$18,139.25
FRANCHISE TAXES		
AEP	12,000.00	5,490.93
SBC, Verizon, etc	450.00	265.08
Texas Comptroller	12,000.00	5,135.61
	\$24,450.00	\$10,891.62
TRANSFER from AdVALOREM		
	14,620.00	-
	\$14,620.00	\$0.00
BUILDING PERMITS		
	\$10,000.00	\$6,217.17
	\$10,000.00	\$6,217.17
OTHER INCOME		
Bayview Irrigation Reimbursement	1,555.75	-
Interest	5.00	2.48
Fines & Fees: Bldg & Standards	500.00	-
Misc Income	50.00	-
Plat Inspection	200.00	-
Registration Fee	350.00	300.00
	\$2,660.75	\$302.48
TOTAL INCOME	BUDGET	ACTUAL
	\$69,870.00	\$35,550.52



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	7,800.00
Bldg & Standard	0.00
Dues & Subscripsts	71.00
Insurance	1,878.66
Legal & Prof. Fees	1,268.74
Mayor Contingency Fund	283.93
Office Supplies	
Fax	34.75
Internet	1,068.45
Office Supplies	966.24
Postage & Delivery	13.70
Telephone	263.92
Website Domain	63.70
Payroll Expenses	
Secretarial	6,344.10
Bookkeeping	1,875.00
Bldg Inspector	4,166.66
Flood Plan Admin	833.34
Reinspection	250.00
OSSF Inspector	150.00
Payroll Taxes	1,030.39
Public Notices	63.00
Utilities	
Electricity	184.36
Water	359.16
Election Expenses	0.00
Total	\$ 28,969.10