

Town of Bayview Ad Valorem

Balance Sheet

02/13/19

As of January 31, 2019

Accrual Basis

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	213,529.10
Total Checking/Savings	<u>213,529.10</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>220,195.08</u>
TOTAL ASSETS	<u><u>220,195.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	99,220.39
Net Income	102,895.94
Total Equity	<u>213,439.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>220,195.08</u></u>

TOWN of BAYVIEW

Ad Valorem

January 31, 2019

need to COLLECT...

66.67%

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AD VALOREM TAXES	\$121,100.00	\$104,115.61	(\$16,984.39)	-14%
▼ INTEREST	\$20.00	\$12.25	(\$7.75)	-39%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼ TOTAL INCOME	\$121,120.00	\$104,127.86	(\$16,992.14)	-14%

Straight forward SPENDING at...

25.00%

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
CAPITAL IMPROVEMENT		ACTUAL		
▼ Office Improvements	\$4,000.00	\$844.42	\$3,155.58	21%
Road/Bridge -Maint, Repair & Constr	\$100,325.00	\$0.00	\$100,325.00	0%
▼ TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$387.50	\$1,362.50	22%
TRANSFER to GENERAL ACCOUNT	\$14,620.00	\$0.00	\$14,620.00	0%
TWIA INSURANCE	\$425.00	\$0.00	\$425.00	0%
OTHER EXPENSES				
Legal & Professional Fees	\$0	\$0.00	\$0.00	
TOTAL EXPENSES	\$121,120.00	\$1,231.92	\$119,888.08	1.0%

TOWN of BAYVIEW

Ad Valorem

January 31, 2019

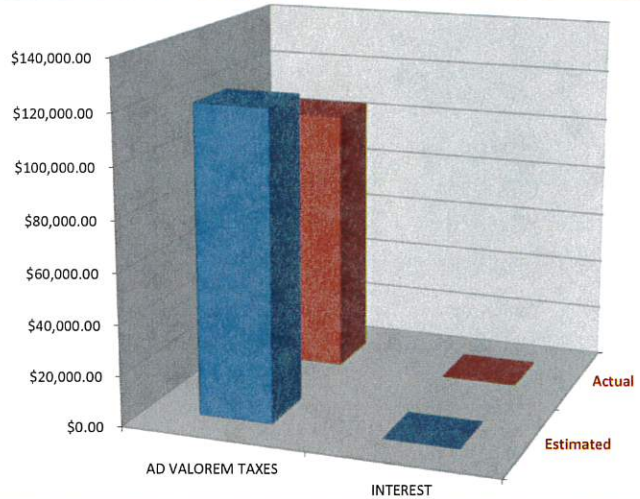
INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$121,100.00	\$104,115.61
	\$121,100.00	\$104,115.61

INTEREST	BUDGET	ACTUAL
	\$20.00	\$12.25
	\$20.00	\$12.25

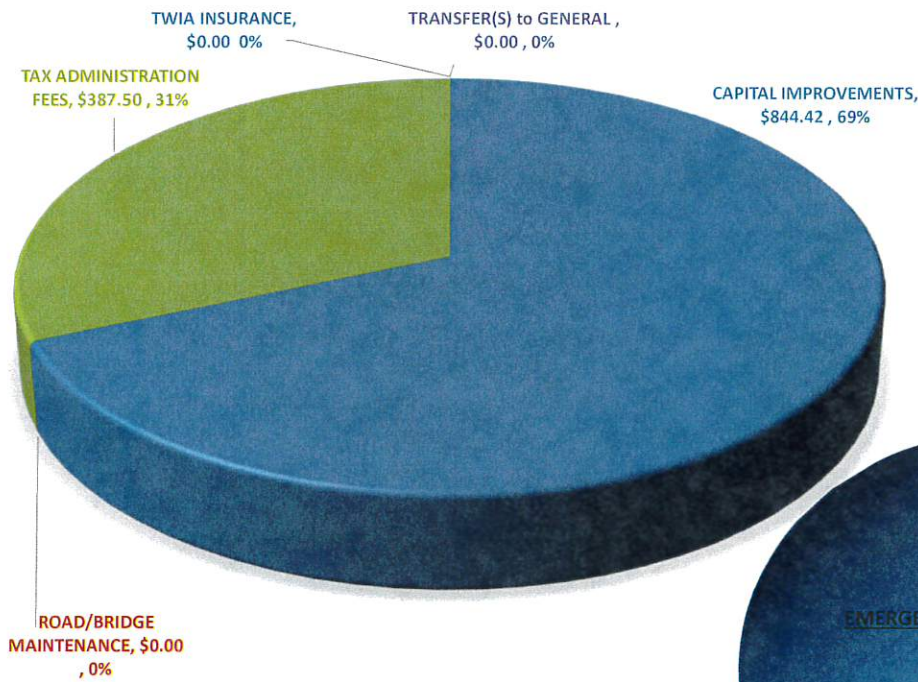
Total Income	BUDGET	ACTUAL
	\$121,120.00	\$104,127.86

INCOME COMPARISON



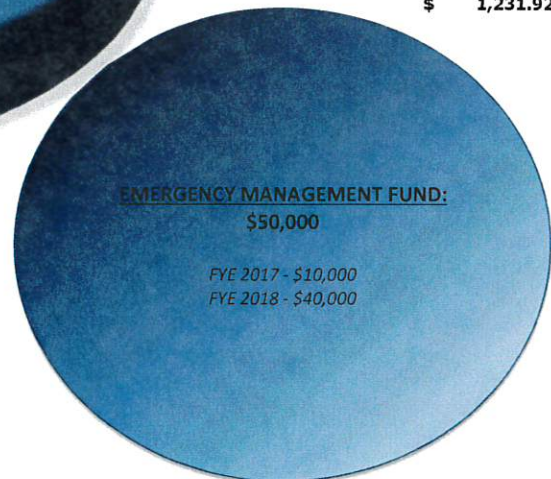
EXPENSES

% of Actual Expenses from the Annual Budget



CAPITAL IMPROVEMENTS	
Office Improvements	\$844.42
Road/Bridge Maintenance	\$0.00
TAX ADMIN. FEES	\$387.50
TRANSFER(S) to GENERAL	\$0.00
TWIA INSURANCE	\$0.00

\$ 1,231.92



Town of Bayview
Balance Sheet
As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	19,526.83
FCB Emergency Management Account	<u>50,031.82</u>
Total BANK	69,558.65
Total Checking/Savings	<u>69,558.65</u>
Total Current Assets	<u>69,558.65</u>
TOTAL ASSETS	<u><u>69,558.65</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	80,787.64
Net Income	<u>-11,228.99</u>
Total Equity	<u>69,558.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>69,558.65</u></u>

TOWN of BAYVIEW

January 31, 2019

General Fund

Need to COLLECT...

66.67%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	BALANCE FORWARD (FYE 09.30.2017)	\$18,139.25	\$18,139.25		
▼	AEP FRANCHISE TAX	\$12,000.00	\$4,511.21	(\$7,488.79)	-62%
	BAYVIEW IRRIGATION REIMBURSEMENT	\$1,555.75	\$0.00	(\$1,555.75)	-100%
▼	MISC FRANCHISE	\$450.00	\$132.54	(\$317.46)	-71%
▼	TEXAS COMPTROLLER	\$12,000.00	\$3,876.76	(\$8,123.24)	-68%
▼	INTEREST	\$5.00	\$2.17	(\$2.83)	-57%
	TRANSFER from Ad Valorem	\$14,620.00	\$0.00	(\$14,620.00)	-100%
▼	BUILDING PERMIT FEES	\$10,000.00	\$5,231.36	(\$4,768.64)	-48%
	FINES & FEES (Bldg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
	MISC INCOME	\$50.00	\$0.00	(\$50.00)	-100%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
▼	REGISTRATION FEES	\$350.00	\$250.00	(\$100.00)	-29%
▼	TOTAL INCOME	\$69,870.00	\$32,143.29	(\$37,726.71)	-54.0%

Straight forward SPENDING at...

33.33%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
▼	AUDIT	\$15,500.00	\$7,800.00	\$7,700.00	50%
	BUILDING & STANDARD	\$1,000.00	\$0.00	\$1,000.00	0%
	DUES / Subscriptions	\$900.00	\$0.00	\$900.00	0%
	ELECTION EXPENSES	\$2,000.00	\$0.00	\$2,000.00	0%
▼	INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,878.66	\$21.34	99%
▼	LEGAL & PROFESSIONAL	\$6,000.00	\$1,237.49	\$4,762.51	21%
▼	MAYOR CONTINGENCY FUND	\$500.00	\$276.53	\$223.47	55%
	OFFICE EXPENSES				
▼	Fax	\$120.00	\$27.80	\$92.20	23%
▼	Internet (Exede)	\$4,000.00	\$979.48	\$3,020.52	24%
▼	Office Supplies & Equipment	\$1,500.00	\$609.22	\$890.78	41%
▼	Postage & Delivery	\$150.00	\$13.70	\$136.30	9%
▼	Telephone	\$700.00	\$211.13	\$488.87	30%
▼	Website Domain (HostGator)	\$250.00	\$50.96	\$199.04	20%
	PAYROLL EXPENSES				
▼	Secretarial	\$14,000.00	\$4,944.90	\$9,055.10	35%
▼	BookKeeper	\$4,500.00	\$1,500.00	\$3,000.00	33%
▼	Building Inspector	\$10,000.00	\$3,333.33	\$6,666.67	33%
▼	Flood Plan Manager	\$2,000.00	\$666.67	\$1,333.33	33%
▲	Reinspections		\$200.00	(\$200.00)	
▼	OSSF Inspector	\$600.00	\$150.00	\$450.00	25%
▼	PAYROLL TAXES (Employer)	\$2,375.00	\$814.34	\$1,560.66	34%
▼	PUBLIC NOTICES	\$500.00	\$63.00	\$437.00	13%
	UTILITIES				
▼	Electricity	\$700.00	\$159.89	\$540.11	23%
▼	Water	\$675.00	\$318.96	\$356.04	47%
	TOTAL EXPENSES	\$69,870.00	\$25,236.06	\$44,633.94	36.1%

TOWN of BAYVIEW General Fund

January 31, 2019

INCOME

BALANCE FORWARD (FYE: 09.30.2019)

	18,139.25	\$18,139.25
BALANCE FORWARD	\$18,139.25	\$18,139.25
FRANCHISE TAXES	BUDGET	ACTUAL
AEP	12,000.00	4,511.21
SBC, Verizon, etc	450.00	132.54
Texas Comptroller	12,000.00	3,876.76
	\$24,450.00	\$8,520.51
TRANSFER from AdVALOREM		
	14,620.00	-

