

**Town of Bayview Ad Valorem
Balance Sheet
As of November 30, 2018**

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	197,464.76
Total Checking/Savings	197,464.76
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	204,130.74
TOTAL ASSETS	<u>204,130.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	99,220.39
Net Income	86,831.60
Total Equity	197,374.74
TOTAL LIABILITIES & EQUITY	<u>204,130.74</u>

TOWN of BAYVIEW

Ad Valorem

NOVEMBER 30 2018

need to COLLECT...

83.33%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼	AD VALOREM TAXES	\$121,100.00	\$86,826.29	(\$34,273.71)	-28%
▼	INTEREST	\$20.00	\$5.31	(\$14.69)	-73%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$121,120.00	\$86,831.60	(\$34,288.40)	-28%

Straight forward SPENDING at...

16.67%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
	Office Improvements	\$4,000.00	\$0.00	\$4,000.00	0%
	Road/Bridge -Maint, Repair & Constr	\$100,325.00	\$0.00	\$100,325.00	0%
	TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$0.00	\$1,750.00	0%
	TRANSFER to GENERAL ACCOUNT	\$14,620.00	\$0.00	\$14,620.00	0%
	TWIA INSURANCE	\$425.00	\$0.00	\$425.00	0%
	OTHER EXPENSES				
	Legal & Professional Fees	\$0	\$0.00	\$0.00	
	TOTAL EXPENSES	\$121,120.00	\$0.00	\$121,120.00	0.0%

TOWN of BAYVIEW

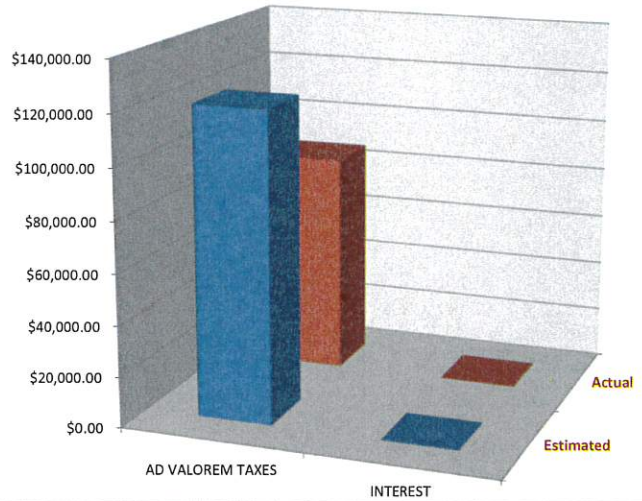
Ad Valorem

November 30, 2018

INCOME

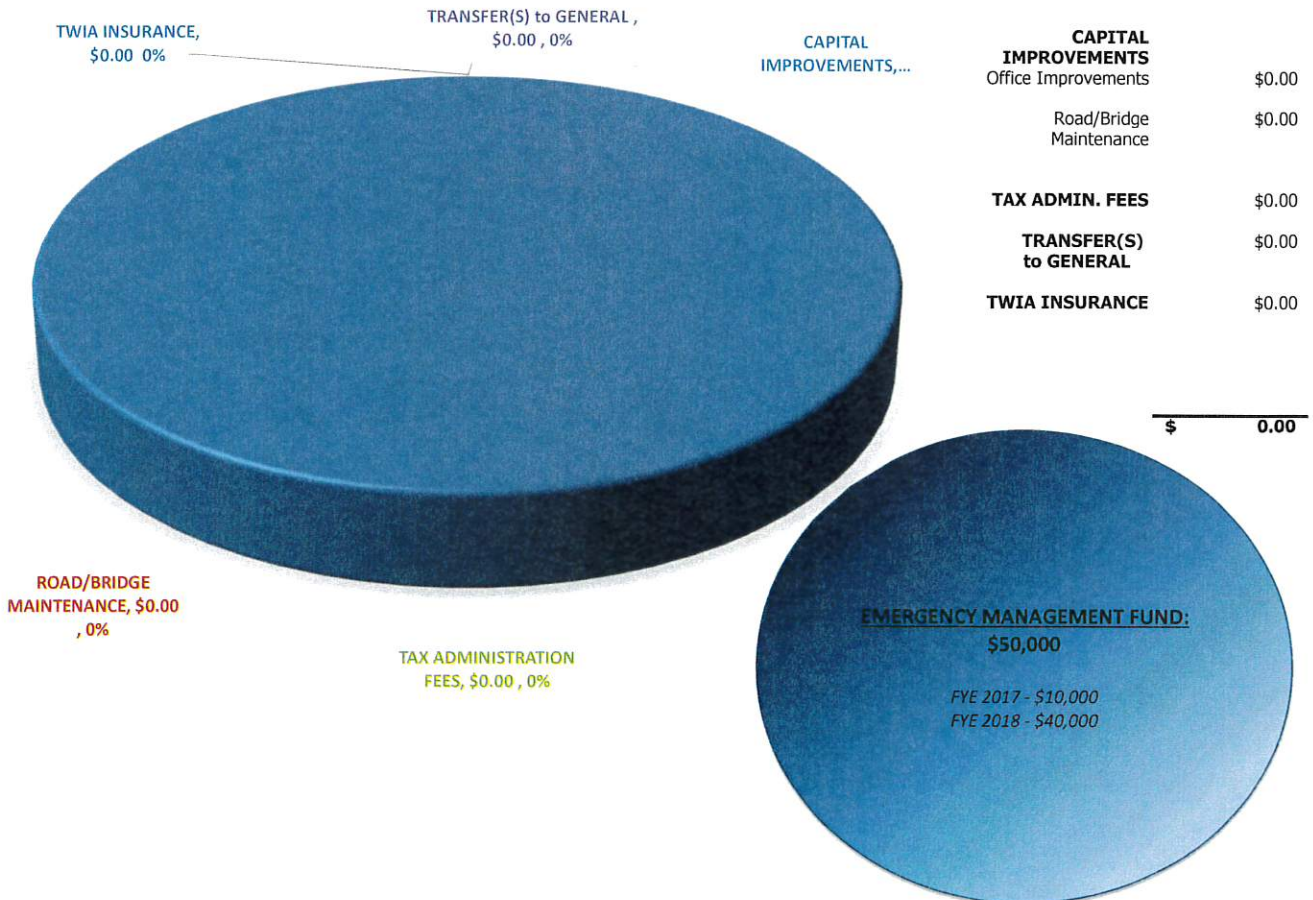
AD VALOREM TAXES	BUDGET	ACTUAL
	\$121,100.00	\$86,826.29
	\$121,100.00	\$86,826.29
INTEREST		
	\$20.00	\$5.31
	\$20.00	\$5.31
Total Income	BUDGET	ACTUAL
	\$121,120.00	\$86,831.60

INCOME COMPARISON



EXPENSES

% of Actual Expenses from the Annual Budget



Town of Bayview
Balance Sheet
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	21,480.33
FCB Emergency Management Account	50,030.12
Total BANK	<u>71,510.45</u>
Total Checking/Savings	<u>71,510.45</u>
Total Current Assets	<u>71,510.45</u>
TOTAL ASSETS	<u><u>71,510.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Social Security 6.2% (employee)	0.01
Total PAYROLL LIABILITIES	<u>0.01</u>
Total Other Current Liabilities	<u>0.01</u>
Total Current Liabilities	<u>0.01</u>
Total Liabilities	0.01
Equity	
Fund Balance	80,554.33
Net Income	-9,043.89
Total Equity	<u>71,510.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>71,510.45</u></u>

TOWN of BAYVIEW

November 30, 2018

General Fund

Need to COLLECT...

83.33%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	BALANCE FORWARD (FYE 09.30.2017)	\$17,495.00	\$17,495.00		
	AEP FRANCHISE TAX	\$12,000.00	\$2,702.87	(\$9,297.13)	-77%
	MISC FRANCHISE	\$450.00	\$132.54	(\$317.46)	-71%
	TEXAS COMPTROLLER	\$12,000.00	\$1,993.25	(\$10,006.75)	-83%
	INTEREST	\$5.00	\$1.47	(\$3.53)	-71%
	TRANSFER from Ad Valorem	\$14,620.00	\$0.00	(\$14,620.00)	-100%
	BUILDING PERMIT FEES	\$10,000.00	\$3,366.31	(\$6,633.69)	-66%
	FINES & FEES (Bldg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
	MISC INCOME	\$50.00	\$0.00	(\$50.00)	-100%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
	REGISTRATION FEES	\$350.00	\$100.00	(\$250.00)	-71%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
	TOTAL INCOME	\$67,670.00	\$25,791.44	(\$41,878.56)	-61.9%

Straight forward SPENDING at...

16.67%

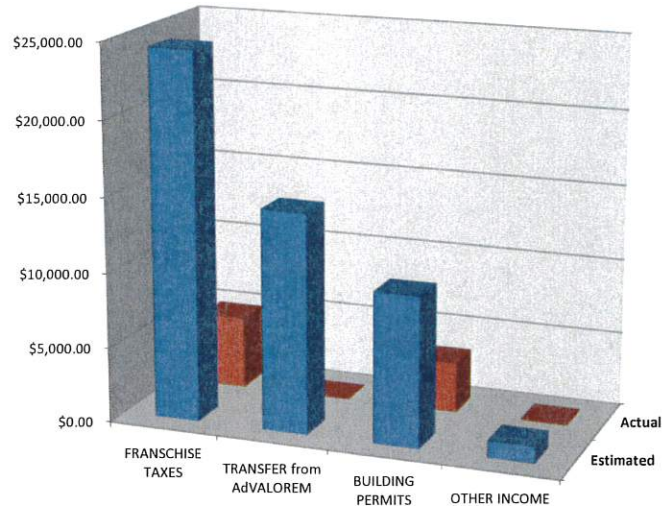
STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	AUDIT	\$15,500.00	\$7,800.00	\$7,700.00	50%
	BUILDING & STANDARD	\$1,000.00	\$0.00	\$1,000.00	0%
	DUES / Subscriptions	\$900.00	\$0.00	\$900.00	0%
	INSURANCE - TML (Liability, WC)	\$1,900.00	\$2,469.66	(\$569.66)	130%
	LEGAL & PROFESSIONAL	\$6,000.00	\$562.04	\$5,437.96	9%
	MAYOR CONTINGENCY FUND	\$500.00	\$0.00	\$500.00	0%
	OFFICE EXPENSES				
	Fax	\$120.00	\$13.90	\$106.10	12%
	Internet (Exede)	\$4,000.00	\$137.94	\$3,862.06	3%
	Office Supplies & Equipment	\$1,500.00	\$305.50	\$1,194.50	20%
	Postage & Delivery	\$150.00	\$0.00	\$150.00	0%
	Telephone	\$700.00	\$105.55	\$594.45	15%
	Website Domain (HostGator)	\$250.00	\$25.48	\$224.52	10%
	PAYROLL EXPENSES				
	Secretarial	\$14,000.00	\$2,353.20	\$11,646.80	17%
	BookKeeper	\$4,500.00	\$750.00	\$3,750.00	17%
	Building Inspector	\$10,000.00	\$1,666.66	\$8,333.34	17%
	Flood Plan Manager	\$2,000.00	\$333.34	\$1,666.66	17%
	Reinspections		\$150.00	(\$150.00)	
	OSSF Inspector	\$600.00	\$0.00	\$600.00	0%
	PAYROLL TAXES (Employer)	\$2,375.00	\$401.87	\$1,973.13	17%
	PUBLIC NOTICES	\$500.00	\$63.00	\$437.00	13%
	UTILITIES				
	Electricity	\$500.00	\$109.78	\$390.22	22%
	Water	\$675.00	\$93.67	\$581.33	14%
	OTHER EXPENSES:	\$0.00	\$0.00	\$0.00	0%
	TOTAL EXPENSES	\$67,670.00	\$17,341.59	\$50,328.41	25.6%

TOWN of BAYVIEW General Fund

November 30, 2018

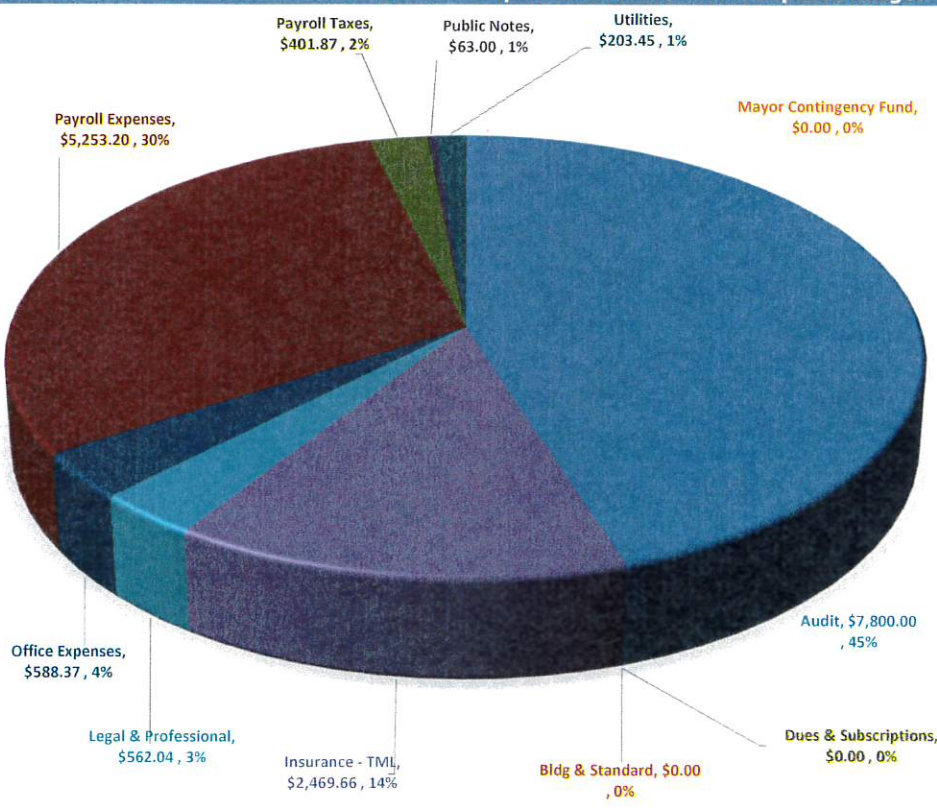
INCOME

BALANCE FORWARD (FYE: 09.30.2019)		
BALANCE FORWARD	17,495.00	\$17,495.00
	\$17,495.00	\$17,495.00
FRANCHISE TAXES	BUDGET	ACTUAL
AEP	12,000.00	2,702.87
SBC, Verizon, etc	450.00	132.54
Texas Comptroller	12,000.00	1,993.25
	\$24,450.00	\$4,828.66
TRANSFER from AdVALOREM		
Transfer(s)	14,620.00	-
	\$14,620.00	\$0.00
BUILDING PERMITS		
	\$10,000.00	\$3,366.31
	\$10,000.00	\$3,366.31
OTHER INCOME		
Interest	5.00	1.47
Fines & Fees: Bldg & Standards	500.00	-
Misc Income	50.00	-
Plat Inspection	200.00	-
Registration Fee	350.00	100.00
Other Income	-	-
	\$1,105.00	\$101.47
TOTAL INCOME	BUDGET	ACTUAL
	\$67,670.00	\$25,791.44



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	7,800.00
Bldg & Standard	0.00
Dues & Subscrip	0.00
Insurance	2,469.66
Legal & Prof. Fees	562.04
Mayor Contingency Fund	0.00
Office Supplies	
Fax	13.90
Internet	137.94
Office Supplies	305.50
Postage & Delivery	0.00
Telephone	105.55
Website Domain	25.48
Payroll Expenses	
Secretarial	2,353.20
Bookkeeping	750.00
Bldg Inspector	1,666.66
Flood Plan Admin	333.34
Reinspection	150.00
OSSF Inspector	0.00
Payroll Taxes	401.87
Public Notices	63.00
Utilities	
Electricity	109.78
Water	93.67
Other Expenses	0.00

\$ 17,341.59