

Town of Bayview Ad Valorem
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	178,888.88
Total Checking/Savings	178,888.88
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	185,554.86
TOTAL ASSETS	<u>185,554.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	99,220.39
Net Income	68,255.72
Total Equity	178,798.86
TOTAL LIABILITIES & EQUITY	<u>185,554.86</u>

TOWN of BAYVIEW

Ad Valorem

OCTOBER 31, 2018

need to COLLECT...

91.67%

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AD VALOREM TAXES	\$121,100.00	\$68,253.60	(\$52,846.40)	-44%
▼ INTEREST	\$20.00	\$2.12	(\$17.88)	-89%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼ TOTAL INCOME	\$121,120.00	\$68,255.72	(\$52,864.28)	-44%

Straight forward SPENDING at...

8.33%

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
CAPITAL IMPROVEMENT		ACTUAL		
Office Improvements	\$4,000.00	\$0.00	\$4,000.00	0%
Road/Bridge -Maint, Repair & Constr	\$100,325.00	\$0.00	\$100,325.00	0%
TAX ADMINISTRATION FEES (CCAD)	\$1,750.00	\$0.00	\$1,750.00	0%
TRANSFER to GENERAL ACCOUNT	\$14,620.00	\$0.00	\$14,620.00	0%
TWIA INSURANCE	\$425.00	\$0.00	\$425.00	0%
OTHER EXPENSES				
Legal & Professional Fees	\$0	\$0.00	\$0.00	
TOTAL EXPENSES	\$121,120.00	\$0.00	\$121,120.00	0.0%

TOWN of BAYVIEW

Ad Valorem

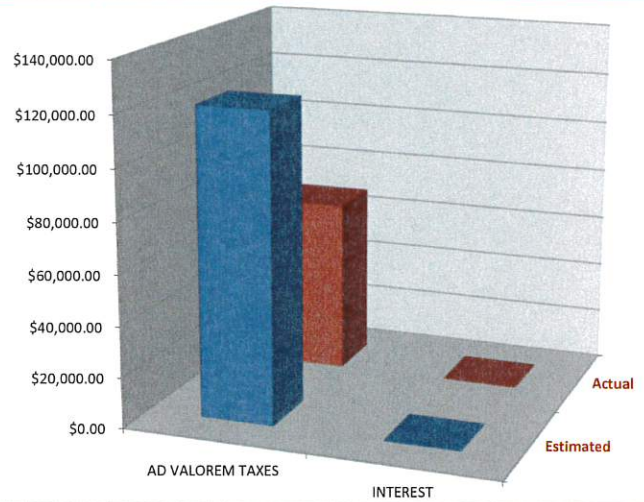
October 31, 2018

INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$121,100.00	\$68,253.60
	\$121,100.00	\$68,253.60

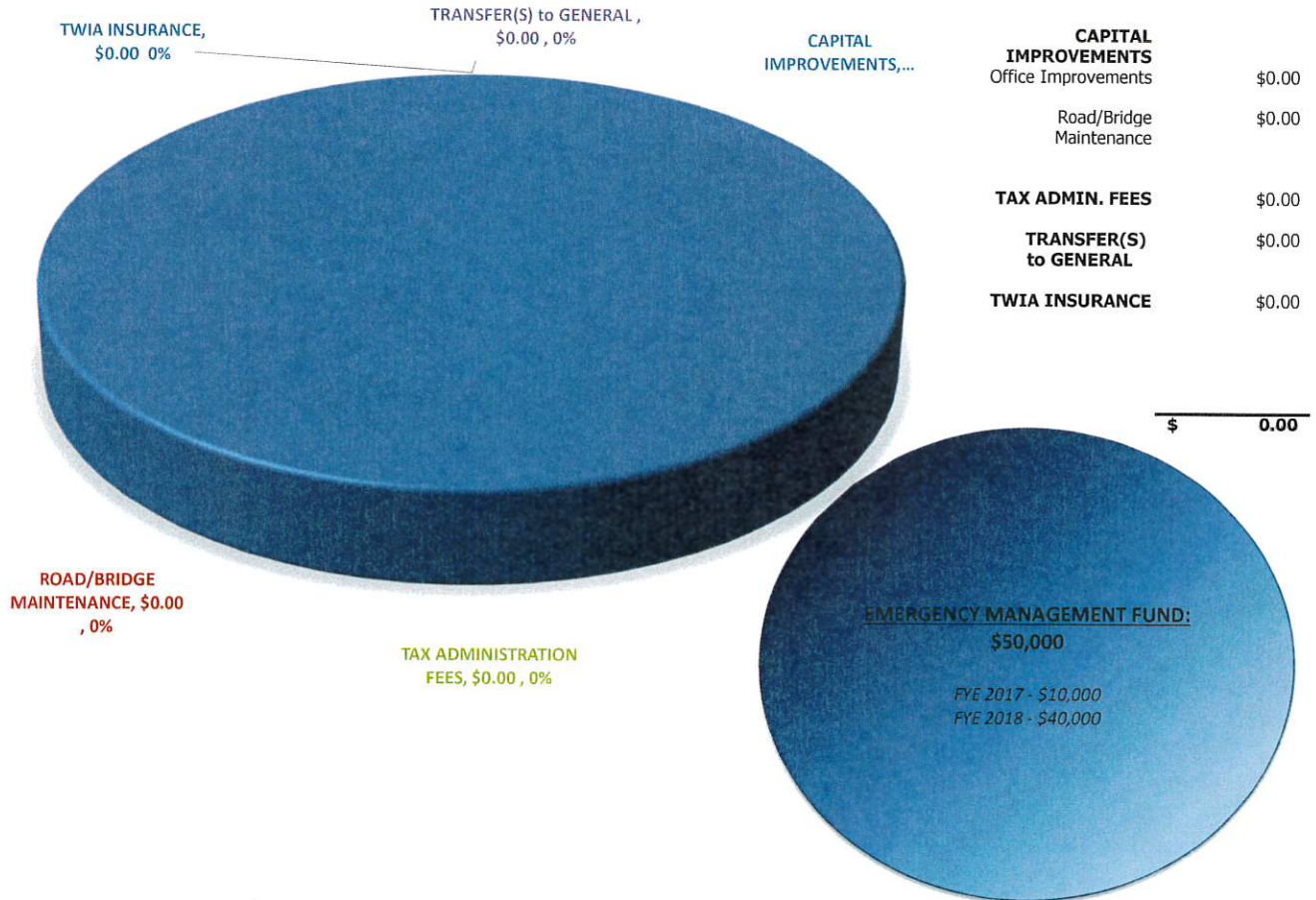
INTEREST	BUDGET	ACTUAL
	\$20.00	\$2.12
	\$20.00	\$2.12

Total Income	BUDGET	ACTUAL
	\$121,120.00	\$68,255.72



EXPENSES

% of Actual Expenses from the Annual Budget



Town of Bayview
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	23,047.23
FCB Emergency Management Account	50,029.29
Total BANK	<u>73,076.52</u>
Total Checking/Savings	<u>73,076.52</u>
Total Current Assets	<u>73,076.52</u>
TOTAL ASSETS	<u><u>73,076.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Social Security 6.2% (employee)	0.01
Total PAYROLL LIABILITIES	<u>0.01</u>
Total Other Current Liabilities	<u>0.01</u>
Total Current Liabilities	<u>0.01</u>
Total Liabilities	0.01
Equity	
Fund Balance	80,554.33
Net Income	-7,477.82
Total Equity	<u>73,076.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>73,076.52</u></u>

TOWN of BAYVIEW

October 31, 2018

General Fund

Need to COLLECT...

91.67%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	BALANCE FORWARD (FYE 09.30.2017)	\$17,495.00	\$17,495.00		
▼	AEP FRANCHISE TAX	\$12,000.00	\$1,563.76	(\$10,436.24)	-87%
	MISC FRANCHISE	\$450.00	\$0.00	(\$450.00)	-100%
▼	TEXAS COMPTROLLER	\$12,000.00	\$899.49	(\$11,100.51)	-93%
▼	INTEREST	\$5.00	\$1.05	(\$3.95)	-79%
	TRANSFER from Ad Valorem	\$14,620.00	\$0.00	(\$14,620.00)	-100%
▼	BUILDING PERMIT FEES	\$10,000.00	\$3,236.31	(\$6,763.69)	-68%
	FINES & FEES (Bldg & Standards)	\$500.00	\$0.00	(\$500.00)	-100%
	MISC INCOME	\$50.00	\$0.00	(\$50.00)	-100%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
▼	REGISTRATION FEES	\$350.00	\$75.00	(\$275.00)	-79%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$67,670.00	\$23,270.61	(\$44,399.39)	-65.6%

Straight forward SPENDING at...

8.33%

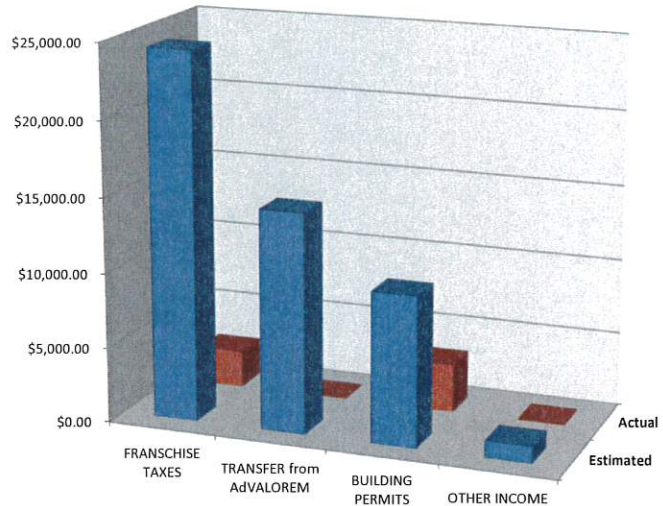
STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
▼	AUDIT	\$15,500.00	\$7,800.00	\$7,700.00	51%
	BUILDING & STANDARD	\$1,000.00	\$0.00	\$1,000.00	0%
	DUES / Subscriptions	\$900.00	\$0.00	\$900.00	0%
▼	INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,878.66	\$21.34	99%
▼	LEGAL & PROFESSIONAL	\$6,000.00	\$234.98	\$5,765.02	4%
	MAYOR CONTINGENCY FUND	\$500.00	\$0.00	\$500.00	0%
	OFFICE EXPENSES				
▼	Fax	\$120.00	\$6.95	\$113.05	6%
▼	Internet (Exede)	\$4,000.00	\$68.97	\$3,931.03	2%
▼	Office Supplies & Equipment	\$1,500.00	\$120.33	\$1,379.67	8%
	Postage & Delivery	\$150.00	\$0.00	\$150.00	0%
▼	Telephone	\$700.00	\$52.76	\$647.24	8%
▼	Website Domain (HostGator)	\$250.00	\$12.74	\$237.26	5%
	PAYROLL EXPENSES				
▼	Secretarial	\$14,000.00	\$1,176.60	\$12,823.40	8%
▼	BookKeeper	\$4,500.00	\$375.00	\$4,125.00	8%
▼	Building Inspector	\$10,000.00	\$833.33	\$9,166.67	8%
▼	Flood Plan Manager	\$2,000.00	\$166.67	\$1,833.33	92%
▲	Reinspections		\$100.00	(\$100.00)	
	OSSF Inspector	\$600.00	\$0.00	\$600.00	0%
▼	PAYROLL TAXES (Employer)	\$2,375.00	\$202.85	\$2,172.15	9%
▼	PUBLIC NOTICES	\$500.00	\$63.00	\$437.00	13%
	UTILITIES				
▼	Electricity	\$500.00	\$67.24	\$432.76	13%
▼	Water	\$675.00	\$93.67	\$581.33	14%
	OTHER EXPENSES:	\$0.00	\$0.00	\$0.00	0%
	TOTAL EXPENSES	\$67,670.00	\$13,253.75	\$54,416.25	19.6%

TOWN of BAYVIEW General Fund

October 31, 2018

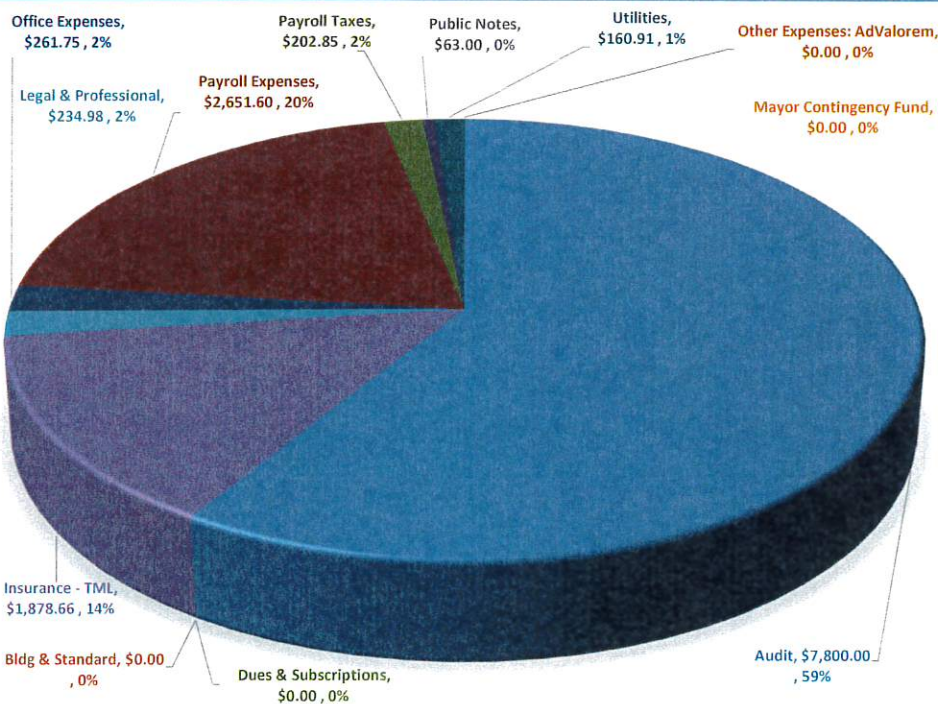
INCOME

BALANCE FORWARD (FYE: 09.30.2019)		
BALANCE FORWARD	17,495.00	\$17,495.00
	\$17,495.00	\$17,495.00
FRANCHISE TAXES	BUDGET	ACTUAL
AEP	12,000.00	1,563.76
SBC, Verizon, etc	450.00	-
Texas Comptroller	12,000.00	899.49
	\$24,450.00	\$2,463.25
TRANSFER from AdVALOREM		
Transfer(s)	14,620.00	-
	\$14,620.00	\$0.00
BUILDING PERMITS		
	\$10,000.00	\$3,236.31
	\$10,000.00	\$3,236.31
OTHER INCOME		
Interest	5.00	1.05
Fines & Fees: Bldg & Standards	500.00	-
Misc Income	50.00	-
Plat Inspection	200.00	-
Registration Fee	350.00	75.00
Other Income	-	-
	\$1,105.00	\$76.05
TOTAL INCOME	BUDGET	ACTUAL
	\$67,670.00	\$23,270.61



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	7,800.00
Bldg & Standard	0.00
Dues & Subscrip	0.00
Insurance	1,878.66
Legal & Prof. Fees	234.98
Mayor Contingency Fund	0.00
Office Supplies	
Fax	6.95
Internet	68.97
Office Supplies	120.33
Postage & Delivery	0.00
Telephone	52.76
Website Domain	12.74
Payroll Expenses	
Secretarial	1,176.60
Bookkeeping	375.00
Bldg Inspector	833.33
Flood Plan Admin	166.67
Reinspection	100.00
OSSF Inspector	0.00
Payroll Taxes	202.85
Public Notices	63.00
Utilities	
Electricity	67.24
Water	93.67
Other Expenses	0.00

\$ 13,253.75