

**Town of Bayview Ad Valorem  
Balance Sheet  
As of August 31, 2018**

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	153,784.56
Total Checking/Savings	153,784.56
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	160,450.54
<b>TOTAL ASSETS</b>	<u><u>160,450.54</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	63,292.22
Total Equity	153,694.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>160,450.54</u></u>

# TOWN of BAYVIEW

## Ad Valorem

AUGUST 31, 2018

need to COLLECT...

**8.33%**

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	AD VALOREM TAXES	\$116,927.00	\$120,067.71	\$3,140.71	3%
▲	INTEREST	\$13.00	\$24.51	\$11.51	89%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▲	<b>TOTAL INCOME</b>	<b>\$116,940.00</b>	<b>\$120,092.22</b>	<b>\$3,152.22</b>	<b>3%</b>

Straight forward SPENDING at...

**91.67%**

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
■	Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	100%
▼	Road/Bridge -Maint, Repair & Constr	\$62,915.00	\$4,950.00	\$57,965.00	8%
▲	TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$1,429.00	(\$21.00)	101%
	TRANSFER to GENERAL ACCOUNT	\$12,250.00	\$0.00	\$12,250.00	0%
▲	TWIA INSURANCE	\$367.00	\$421.00	(\$54.00)	115%
	OTHER EXPENSES	\$0	\$0.00	\$0.00	0%
			\$0.00		
	<b>TOTAL EXPENSES</b>	<b>\$116,940.00</b>	<b>\$46,800.00</b>	<b>\$70,140.00</b>	<b>40%</b>

# TOWN of BAYVIEW

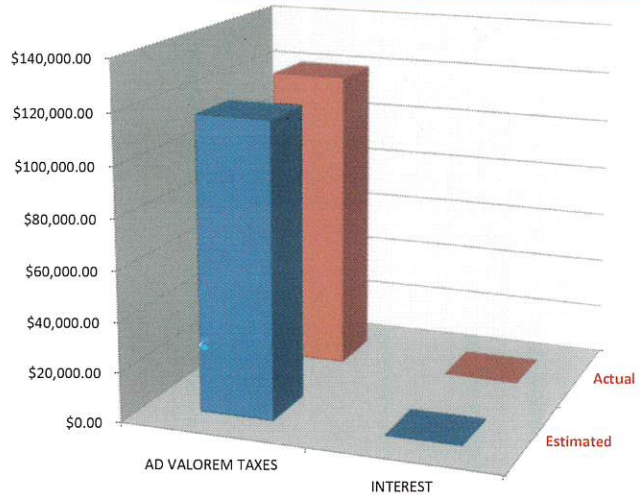
## Ad Valorem

August 31, 2018

### INCOME

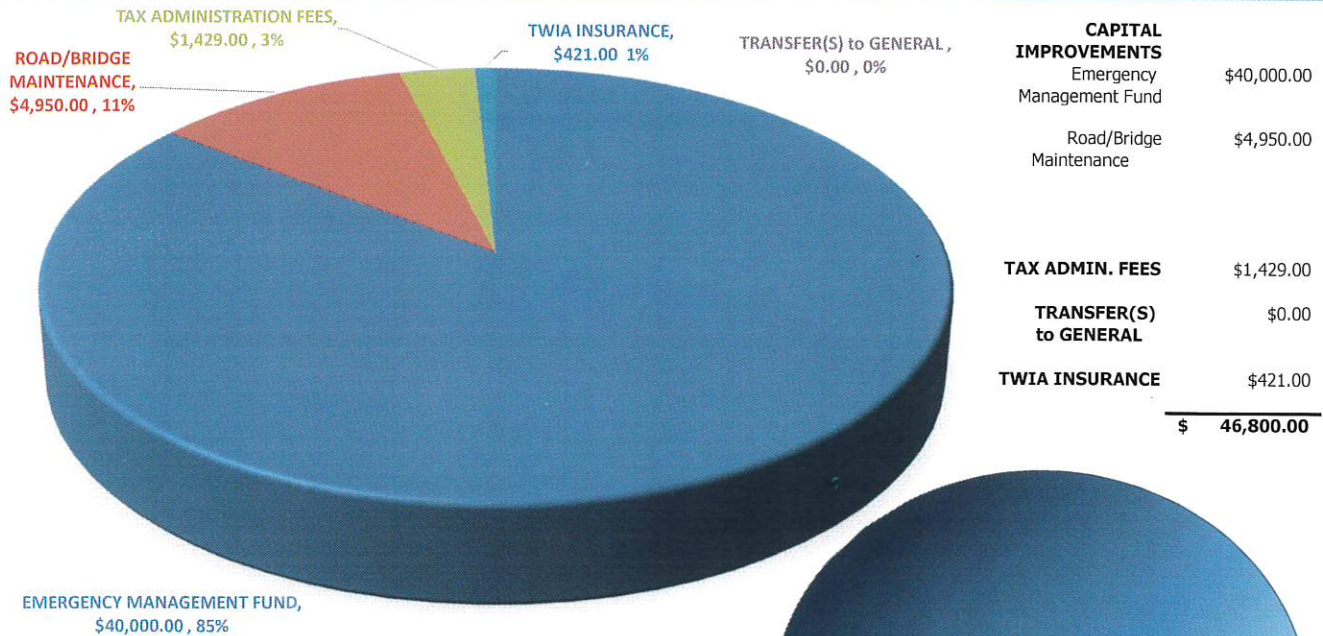
AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$120,067.71
	<b>\$116,927.00</b>	<b>\$120,067.71</b>
INTEREST		
	\$13.00	\$24.51
	<b>\$13.00</b>	<b>\$24.51</b>
Total Income	BUDGET	ACTUAL
	<b>\$116,940.00</b>	<b>\$120,092.22</b>

### INCOME COMPARISON



### EXPENSES

% of Actual Expenses from the Annual Budget



CAPITAL IMPROVEMENTS	
Emergency Management Fund	\$40,000.00
Road/Bridge Maintenance	\$4,950.00
<b>TAX ADMIN. FEES</b>	<b>\$1,429.00</b>
<b>TRANSFER(S) to GENERAL</b>	<b>\$0.00</b>
<b>TWIA INSURANCE</b>	<b>\$421.00</b>
<b>Total</b>	<b>\$ 46,800.00</b>



**Town of Bayview**  
**Balance Sheet**  
As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	31,149.22
FCB Emergency Management Account	50,027.62
Total BANK	<u>81,176.84</u>
Total Checking/Savings	<u>81,176.84</u>
Total Current Assets	<u>81,176.84</u>
<b>TOTAL ASSETS</b>	<b><u>81,176.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund Balance	25,032.59
Net Income	56,144.25
Total Equity	<u>81,176.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>81,176.84</u></b>

# TOWN of BAYVIEW

## General Fund

AUGUST 31, 2018

Need to COLLECT...

**8.33%**

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	<b>BALANCE FORWARD (FYE 09.30.2017)</b>	<b>\$8,398.00</b>	<b>\$8,398.00</b>		
▲	AEP FRANCHISE TAX	\$12,000.00	\$12,322.10	\$322.10	3%
▼	MISC FRANCHISE	\$700.00	\$398.41	(\$301.59)	-43%
▲	TEXAS COMPTROLLER	\$7,500.00	\$14,109.00	\$6,609.00	88%
▲	INTEREST	\$2.00	\$5.62	\$3.62	181%
	TRANSFER from Ad Valorem	\$12,250.00	\$0.00	(\$12,250.00)	-100%
▲	BUILDING PERMIT FEES	\$8,500.00	\$20,099.12	\$11,599.12	136%
▲	FINES & FEES (Bldg & Standards)	\$500.00	\$2,000.00	\$1,500.00	300%
▼	MISC INCOME	\$50.00	\$46.00	(\$4.00)	-8%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
▼	REGISTRATION FEES	\$1,200.00	\$375.00	(\$825.00)	-69%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▲	<b>TOTAL INCOME</b>	<b>\$51,300.00</b>	<b>\$57,753.25</b>	<b>\$6,453.25</b>	<b>12.58%</b>

Straight forward SPENDING at...

**91.67%**

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	AUDIT	\$6,000.00	\$0.00	\$6,000.00	0%
	BUILDING & STANDARD	\$1,200.00	\$0.00	\$1,200.00	0%
▲	DUES / Subscriptions	\$700.00	\$796.18	(\$96.18)	114%
▼	INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,765.02	\$134.98	93%
▲	LEGAL & PROFESSIONAL	\$7,000.00	\$9,194.48	(\$2,194.48)	131%
▼	MAYOR CONTINGENCY FUND	\$500.00	\$428.00	\$72.00	86%
	OFFICE EXPENSES				
▲	Fax	\$50.00	\$76.45	(\$26.45)	153%
▼	Internet (Exede)	\$850.00	\$615.67	\$234.33	72%
▲	Office Supplies	\$700.00	\$920.74	(\$220.74)	132%
▼	Postage & Delivery	\$150.00	\$47.80	\$102.20	32%
▼	Telephone	\$700.00	\$578.86	\$121.14	83%
▼	Website Domain (HostGator)	\$225.00	\$151.50	\$73.50	67%
	PAYROLL EXPENSES				
▼	Secretarial	\$13,350.00	\$11,287.50	\$2,062.50	85%
▼	BookKeeper	\$4,200.00	\$3,850.00	\$350.00	92%
▼	Building Inspector	\$10,000.00	\$9,566.63	\$433.37	96%
▲	OSSF Inspector	\$225.00	\$525.00	(\$300.00)	233%
▼	PAYROLL TAXES (Employer)	\$2,320.00	\$1,891.83	\$428.17	82%
▲	PUBLIC NOTICES	\$350.00	\$378.00	(\$28.00)	108%
	UTILITIES				
▲	Electricity	\$480.00	\$548.24	(\$68.24)	114%
▲	Water	\$400.00	\$602.61	(\$202.61)	151%
	OTHER EXPENSES: AdValorem Expense	\$0.00	\$0.00	\$0.00	0%
	<b>TOTAL EXPENSES</b>	<b>\$51,300.00</b>	<b>\$43,224.51</b>	<b>\$8,075.49</b>	<b>84%</b>

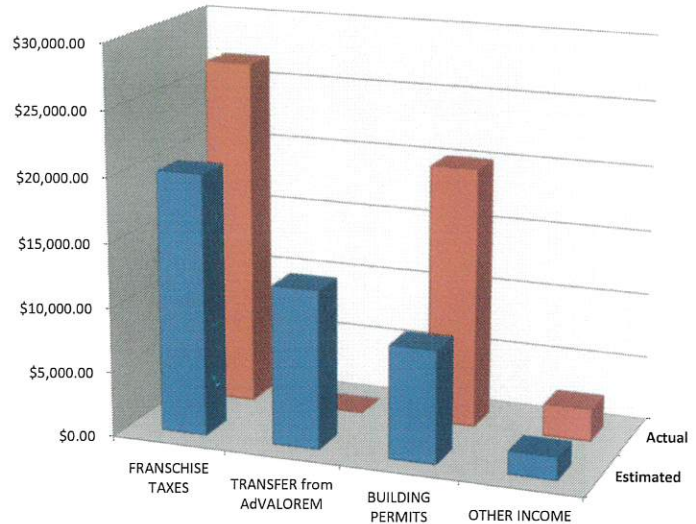
# TOWN of BAYVIEW General Fund

August 31, 2018

## INCOME

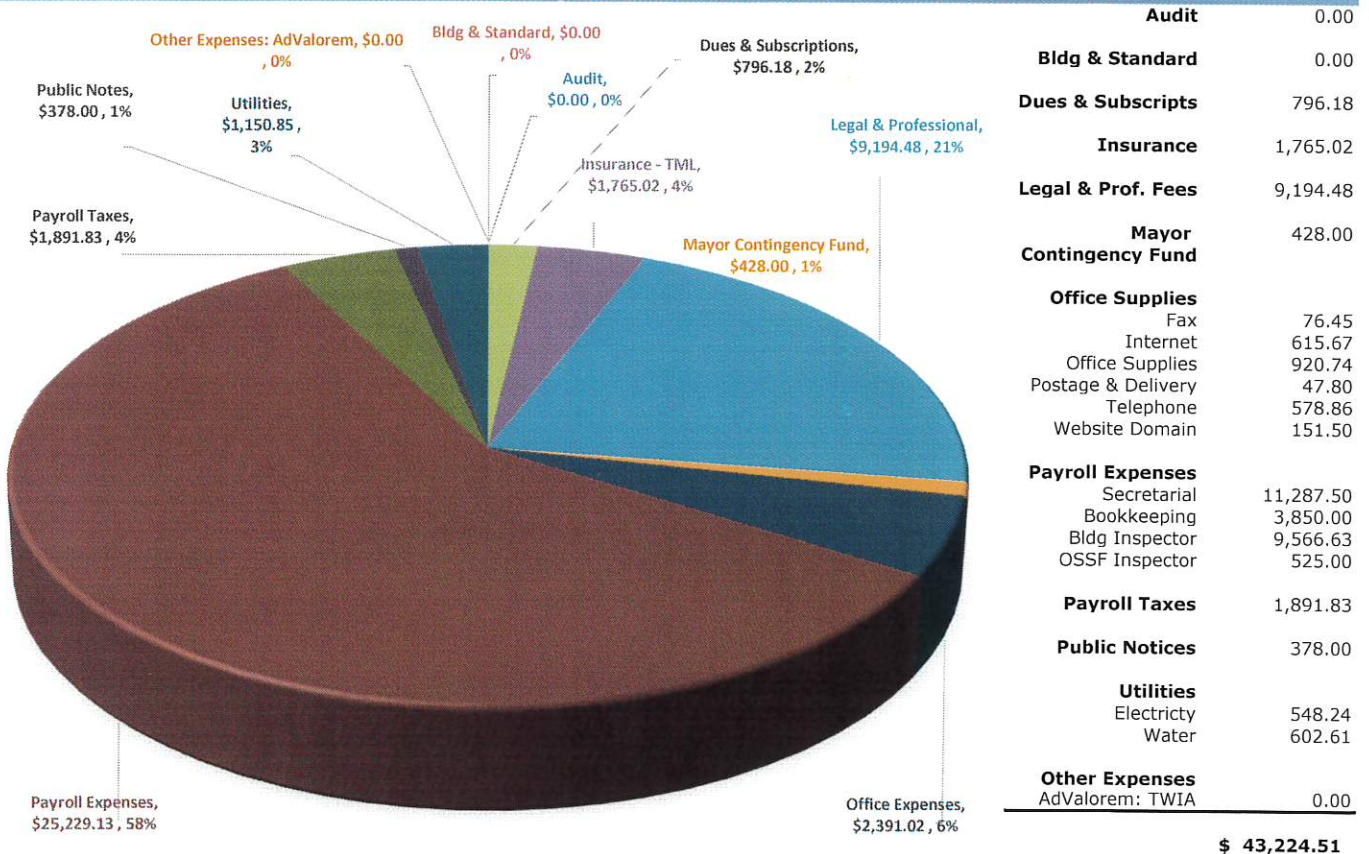
### BALANCE FORWARD (FYE: 09.30.217)

<b>BALANCE FORWARD</b>	8,398.00	\$8,398.00
	<b>\$8,398.00</b>	<b>\$8,398.00</b>
<b>FRANCHISE TAXES</b>	<b>BUDGET</b>	<b>ACTUAL</b>
AEP	12,000.00	12,322.10
SBC, Verizon, etc	700.00	398.41
Texas Comptroller	7,500.00	14,109.00
	<b>20,200.00</b>	<b>\$26,829.51</b>
<b>TRANSFER from AdVALOREM</b>		
Transfer(s)	12,250.00	-
	<b>\$12,250.00</b>	<b>\$0.00</b>
<b>BUILDING PERMITS</b>		
	\$8,700.00	\$20,099.12
	<b>8,700.00</b>	<b>\$20,099.12</b>
<b>OTHER INCOME</b>		
Interest	2.00	5.62
Fines & Fees: Bldg & Standards	500.00	2,000.00
Misc Income	50.00	46.00
Registration Fee	1,200.00	375.00
Other Income	-	-
	<b>1,752.00</b>	<b>2,426.62</b>
<b>TOTAL INCOME</b>	<b>BUDGET</b>	<b>ACTUAL</b>
	<b>\$51,300.00</b>	<b>\$57,753.25</b>



## EXPENSES

### % of Actual Expenses from the Annual Expense Budget



<b>Audit</b>	0.00
<b>Bldg &amp; Standard</b>	0.00
<b>Dues &amp; Subscrip</b>	796.18
<b>Insurance</b>	1,765.02
<b>Legal &amp; Prof. Fees</b>	9,194.48
<b>Mayor Contingency Fund</b>	428.00
<b>Office Supplies</b>	
Fax	76.45
Internet	615.67
Office Supplies	920.74
Postage & Delivery	47.80
Telephone	578.86
Website Domain	151.50
<b>Payroll Expenses</b>	
Secretarial	11,287.50
Bookkeeping	3,850.00
Bldg Inspector	9,566.63
OSSF Inspector	525.00
<b>Payroll Taxes</b>	1,891.83
<b>Public Notices</b>	378.00
<b>Utilities</b>	
Electricity	548.24
Water	602.61
<b>Other Expenses</b>	
AdValorem: TWIA	0.00
<b>Total</b>	<b>\$ 43,224.51</b>