

Town of Bayview Ad Valorem
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	153,496.08
Total Checking/Savings	<u>153,496.08</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>160,162.06</u>
TOTAL ASSETS	<u>160,162.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	63,003.74
Total Equity	<u>153,406.06</u>
TOTAL LIABILITIES & EQUITY	<u>160,162.06</u>

TOWN of BAYVIEW

Ad Valorem

JULY 30, 2018

need to COLLECT...

16.67%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	AD VALOREM TAXES	\$116,927.00	\$119,424.60	\$2,497.60	2%
▲	INTEREST	\$13.00	\$21.89	\$8.89	68%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▲	TOTAL INCOME	\$116,940.00	\$119,446.49	\$2,506.49	2%

Straight forward SPENDING at...

83.33%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
■	Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	100%
▼	Road/Bridge -Maint, Repair & Constr	\$62,915.00	\$4,950.00	\$57,965.00	8%
▼	TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$1,071.75	\$336.25	76%
	TRANSFER to GENERAL ACCOUNT	\$12,250.00	\$0.00	\$12,250.00	0%
▲	TWIA INSURANCE	\$367.00	\$421.00	(\$54.00)	115%
	OTHER EXPENSES	\$0	\$0.00	\$0.00	0%
	TOTAL EXPENSES	\$116,940.00	\$46,442.75	\$70,497.25	40%

TOWN of BAYVIEW

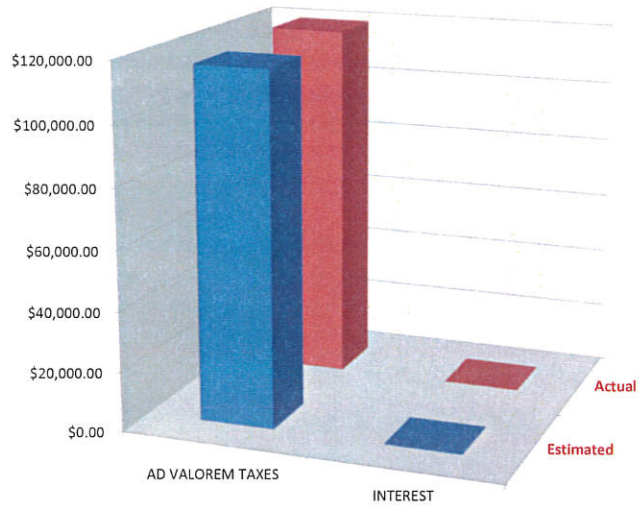
Ad Valorem

July 31, 2018

INCOME

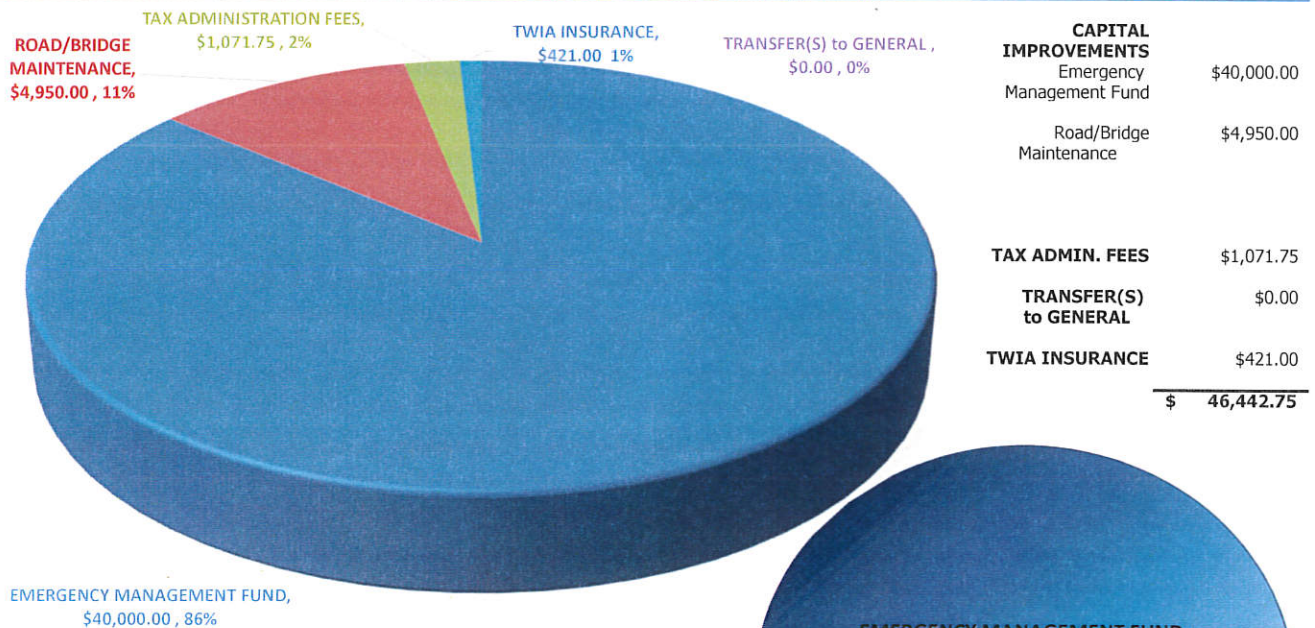
AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$119,424.60
	\$116,927.00	\$119,424.60
INTEREST		
	\$13.00	\$21.89
	\$13.00	\$21.89
Total Income	BUDGET	ACTUAL
	\$116,940.00	\$119,446.49

INCOME COMPARISON



EXPENSES

% of Actual Expenses from the Annual Budget



CAPITAL IMPROVEMENTS	
Emergency Management Fund	\$40,000.00
Road/Bridge Maintenance	\$4,950.00
TAX ADMIN. FEES	\$1,071.75
TRANSFER(S) to GENERAL	\$0.00
TWIA INSURANCE	\$421.00
\$	46,442.75



Town of Bayview
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	28,631.75
FCB Emergency Management Account	50,026.77
Total BANK	<u>78,658.52</u>
Total Checking/Savings	<u>78,658.52</u>
Total Current Assets	<u>78,658.52</u>
TOTAL ASSETS	<u>78,658.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Federal Withholding	132.73
Medicare 1.45% (employee)	32.65
Social Security 6.2% (employee)	139.59
Total PAYROLL LIABILITIES	<u>304.97</u>
Total Other Current Liabilities	<u>304.97</u>
Total Current Liabilities	<u>304.97</u>
Total Liabilities	304.97
Equity	
Fund Balance	25,032.59
Net Income	53,320.96
Total Equity	<u>78,353.55</u>
TOTAL LIABILITIES & EQUITY	<u>78,658.52</u>

TOWN of BAYVIEW

General Fund

JULY 30, 2018

Need to COLLECT...

16.67%

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
BALANCE FORWARD (FYE 09.30.2017)	\$8,398.00	\$8,398.00		
AEP FRANCHISE TAX	\$12,000.00	\$10,824.72	(\$1,175.28)	-10%
MISC FRANCHISE	\$700.00	\$398.41	(\$301.59)	-43%
TEXAS COMPTROLLER	\$7,500.00	\$9,801.35	\$2,301.35	31%
INTEREST	\$2.00	\$5.06	\$3.06	153%
TRANSFER from Ad Valorem	\$12,250.00	\$0.00	(\$12,250.00)	-100%
BUILDING PERMIT FEES	\$8,500.00	\$19,799.12	\$11,299.12	133%
FINES & FEES (Bldg & Standards)	\$500.00	\$1,250.00	\$750.00	150%
MISC INCOME	\$50.00	\$46.00	(\$4.00)	-8%
PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
REGISTRATION FEES	\$1,200.00	\$375.00	(\$825.00)	-69%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
 TOTAL INCOME	\$51,300.00	\$50,897.66	(\$402.34)	-0.78%

Straight forward SPENDING at...

83.33%

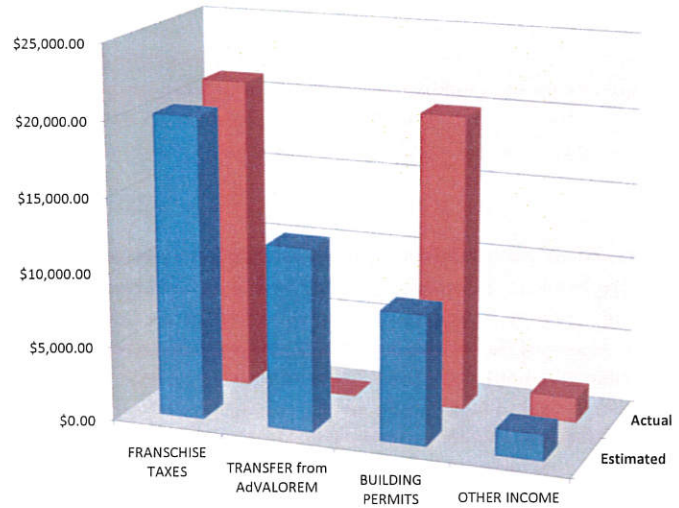
STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
AUDIT	\$6,000.00	\$0.00	\$6,000.00	0%
BUILDING & STANDARD	\$1,200.00	\$0.00	\$1,200.00	0%
DUES / Subscriptions	\$700.00	\$796.18	(\$96.18)	114%
INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,765.02	\$134.98	93%
LEGAL & PROFESSIONAL	\$7,000.00	\$8,771.61	(\$1,771.61)	125%
MAYOR CONTINGENCY FUND	\$500.00	\$428.00	\$72.00	86%
OFFICE EXPENSES				
Fax	\$50.00	\$69.50	(\$19.50)	139%
Internet (Exede)	\$850.00	\$559.70	\$290.30	66%
Office Supplies	\$700.00	\$920.74	(\$220.74)	132%
Postage & Delivery	\$150.00	\$47.80	\$102.20	32%
Telephone	\$700.00	\$526.09	\$173.91	75%
Website Domain (HostGator)	\$225.00	\$138.76	\$86.24	62%
PAYROLL EXPENSES				
Secretarial	\$13,350.00	\$10,192.50	\$3,157.50	76%
BookKeeper	\$4,200.00	\$3,500.00	\$700.00	83%
Building Inspector	\$10,000.00	\$8,608.30	\$1,391.70	86%
OSSF Inspector	\$225.00	\$75.00	\$150.00	33%
PAYROLL TAXES (Employer)	\$2,320.00	\$1,708.00	\$612.00	74%
PUBLIC NOTICES	\$350.00	\$378.00	(\$28.00)	108%
UTILITIES				
Electricity	\$480.00	\$386.99	\$93.01	81%
Water	\$400.00	\$562.41	(\$162.41)	141%
OTHER EXPENSES: AdValorem Expense	\$0.00	\$0.00	\$0.00	0%
TOTAL EXPENSES	\$51,300.00	\$39,434.60	\$11,865.40	77%

TOWN of BAYVIEW General Fund

July 31, 2018

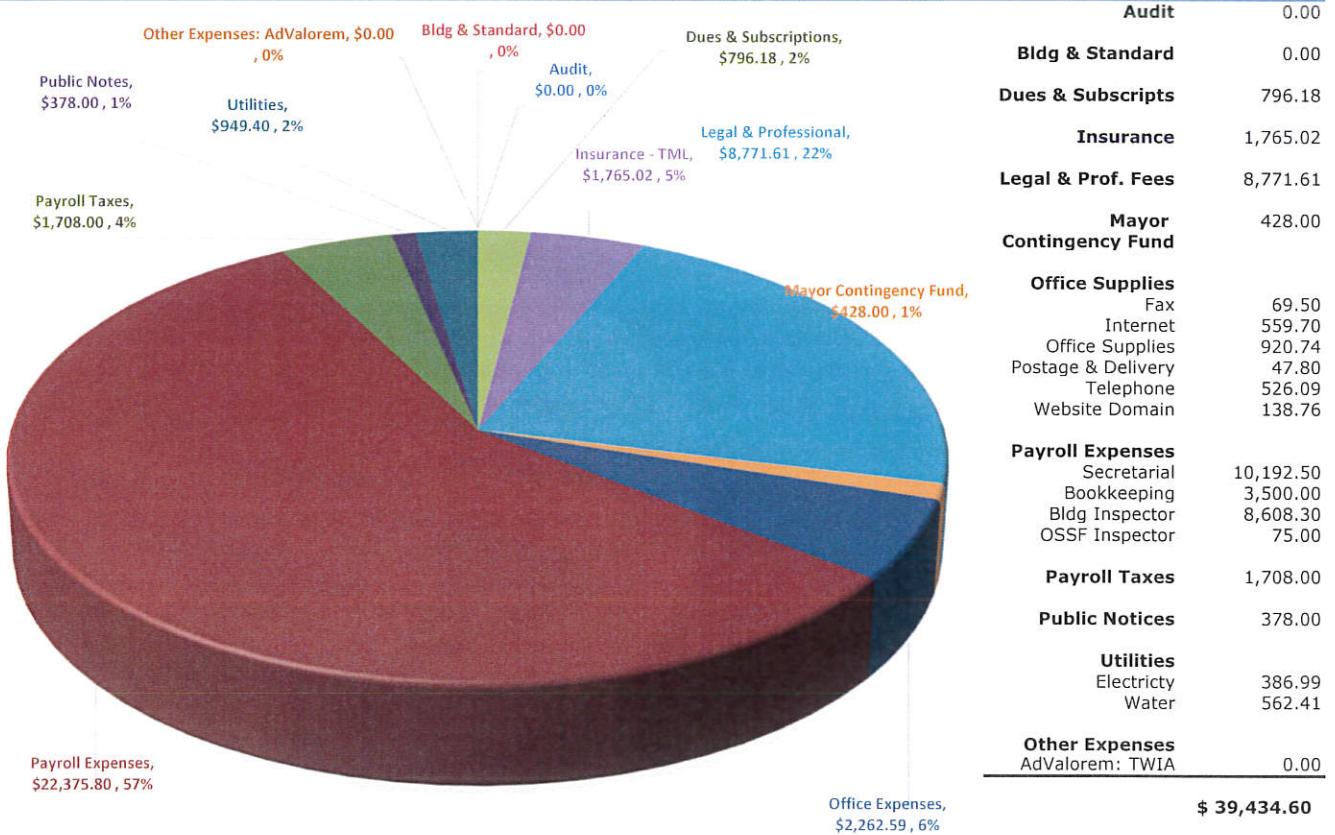
INCOME

BALANCE FORWARD (FYE: 09.30.217)		
BALANCE FORWARD	8,398.00	\$8,398.00
	\$8,398.00	\$8,398.00
FRANCHISE TAXES	BUDGET	ACTUAL
AEP	12,000.00	10,824.72
SBC, Verizon, etc	700.00	398.41
Texas Comptroller	7,500.00	9,801.35
	20,200.00	\$21,024.48
TRANSFER from AdVALOREM		
Transfer(s)	12,250.00	-
	\$12,250.00	\$0.00
BUILDING PERMITS		
	\$8,700.00	\$19,799.12
	8,700.00	\$19,799.12
OTHER INCOME		
Interest	2.00	5.06
Fines & Fees: Bldg & Standards	500.00	1,250.00
Misc Income	50.00	46.00
Registration Fee	1,200.00	375.00
Other Income	-	-
	1,752.00	1,676.06
TOTAL INCOME	BUDGET	ACTUAL
	\$51,300.00	\$50,897.66



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	0.00
Bldg & Standard	0.00
Dues & Subscrip	796.18
Insurance	1,765.02
Legal & Prof. Fees	8,771.61
Mayor Contingency Fund	428.00
Office Supplies	
Fax	69.50
Internet	559.70
Office Supplies	920.74
Postage & Delivery	47.80
Telephone	526.09
Website Domain	138.76
Payroll Expenses	
Secretarial	10,192.50
Bookkeeping	3,500.00
Bldg Inspector	8,608.30
OSSF Inspector	75.00
Payroll Taxes	1,708.00
Public Notices	378.00
Utilities	
Electricity	386.99
Water	562.41
Other Expenses	
AdValorem: TWIA	0.00

\$ 39,434.60