

**Town of Bayview Ad Valorem
Balance Sheet
As of June 30, 2018**

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	152,994.30
Total Checking/Savings	<u>152,994.30</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>159,660.28</u>
TOTAL ASSETS	<u><u>159,660.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	62,501.96
Total Equity	<u>152,904.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>159,660.28</u></u>

TOWN of BAYVIEW

Ad Valorem

JUNE 30, 2018

need to COLLECT...

25.00%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	AD VALOREM TAXES	\$116,927.00	\$118,925.42	\$1,998.42	2%
▲	INTEREST	\$13.00	\$19.29	\$6.29	48%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▲	TOTAL INCOME	\$116,940.00	\$118,944.71	\$2,004.71	2%

Straight forward SPENDING at...

75.00%

STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	CAPITAL IMPROVEMENT		ACTUAL		
■	Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	100%
▼	Road/Bridge -Maint, Repair & Constr	\$62,915.00	\$4,950.00	\$57,965.00	8%
▼	TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$1,071.75	\$336.25	76%
	TRANSFER to GENERAL ACCOUNT	\$12,250.00	\$0.00	\$12,250.00	0%
▲	TWIA INSURANCE	\$367.00	\$421.00	(\$54.00)	115%
	OTHER EXPENSES	\$0	\$0.00	\$0.00	0%
			\$0.00		
	TOTAL EXPENSES	\$116,940.00	\$46,442.75	\$70,497.25	40%

TOWN of BAYVIEW

Ad Valorem

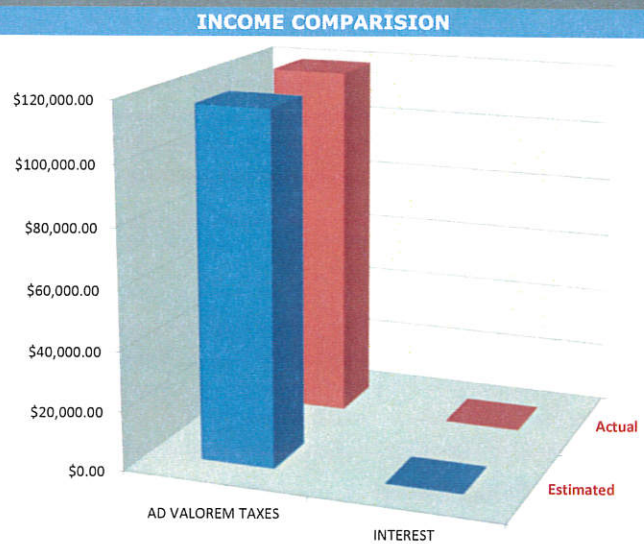
June 30, 2018

INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$118,925.42
	\$116,927.00	\$118,925.42

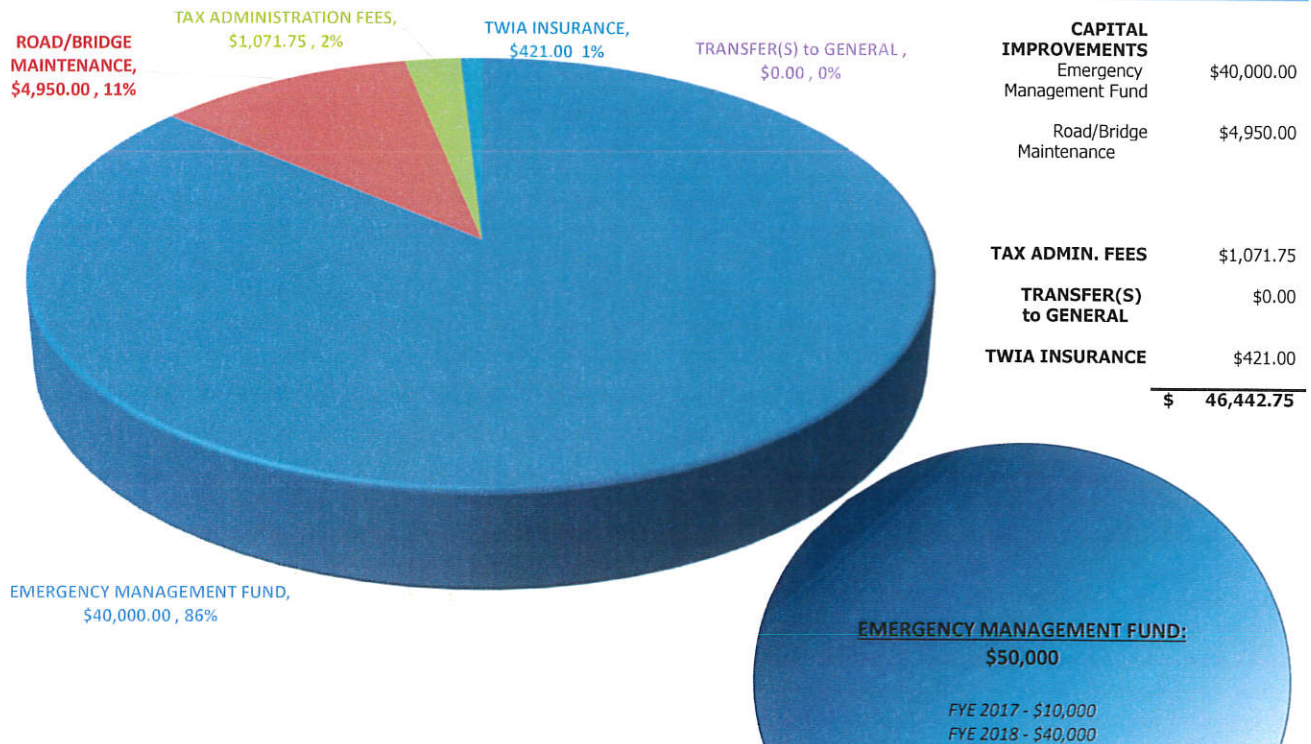
INTEREST	BUDGET	ACTUAL
	\$13.00	\$19.29
	\$13.00	\$19.29

Total Income	BUDGET	ACTUAL
	\$116,940.00	\$118,944.71



EXPENSES

% of Actual Expenses from the Annual Budget



Town of Bayview Balance Sheet As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	31,043.73
FCB Emergency Management Accoun	50,025.92
Total BANK	<u>81,069.65</u>
Total Checking/Savings	<u>81,069.65</u>
Total Current Assets	<u>81,069.65</u>
TOTAL ASSETS	<u>81,069.65</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	25,032.59
Net Income	56,037.06
Total Equity	<u>81,069.65</u>
TOTAL LIABILITIES & EQUITY	<u>81,069.65</u>

TOWN of BAYVIEW

General Fund

JUNE 30, 2018

Need to COLLECT...

25.00%

STATUS	INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
	BALANCE FORWARD (FYE 09.30.2017)	\$8,398.00	\$8,398.00		
▼	AEP FRANCHISE TAX	\$12,000.00	\$9,340.67	(\$2,659.33)	-22%
▼	MISC FRANCHISE	\$700.00	\$393.61	(\$306.39)	-44%
▲	TEXAS COMPTROLLER	\$7,500.00	\$9,051.42	\$1,551.42	21%
▲	INTEREST	\$2.00	\$3.98	\$1.98	99%
	TRANSFER from Ad Valorem	\$12,250.00	\$0.00	(\$12,250.00)	-100%
▲	BUILDING PERMIT FEES	\$8,500.00	\$19,124.12	\$10,624.12	125%
▲	FINES & FEES (Bldg & Standards)	\$500.00	\$1,250.00	\$750.00	150%
▼	MISC INCOME	\$50.00	\$46.00	(\$4.00)	-8%
	PLAT INSPECTION	\$200.00	\$0.00	(\$200.00)	-100%
▼	REGISTRATION FEES	\$1,200.00	\$375.00	(\$825.00)	-69%
	OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼	TOTAL INCOME	\$51,300.00	\$47,982.80	(\$3,317.20)	-6.47%

Straight forward SPENDING at...

75.00%

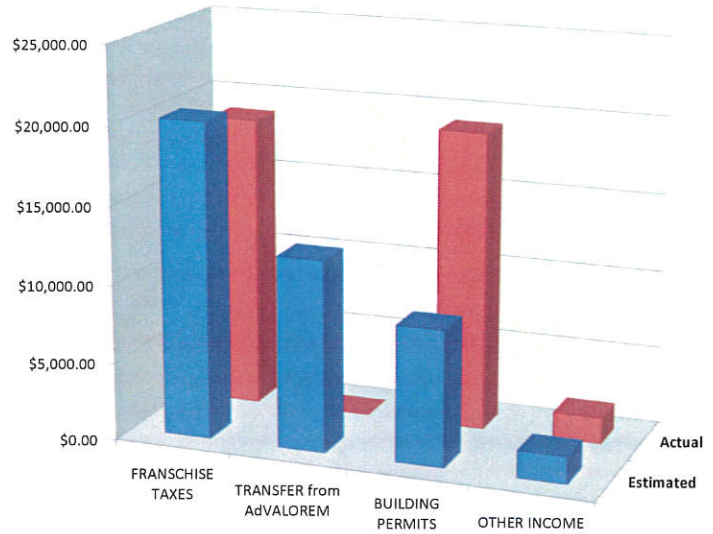
STATUS	OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
	AUDIT	\$6,000.00	\$0.00	\$6,000.00	0%
	BUILDING & STANDARD	\$1,200.00	\$0.00	\$1,200.00	0%
▲	DUES / Subscriptions	\$700.00	\$796.18	(\$96.18)	114%
▼	INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,765.02	\$134.98	93%
▼	LEGAL & PROFESSIONAL	\$7,000.00	\$5,567.49	\$1,432.51	80%
▼	MAYOR CONTINGENCY FUND	\$500.00	\$428.00	\$72.00	86%
	OFFICE EXPENSES				
▲	Fax	\$50.00	\$62.55	(\$12.55)	125%
▼	Internet (Exede)	\$850.00	\$503.73	\$346.27	59%
▲	Office Supplies	\$700.00	\$920.74	(\$220.74)	132%
▼	Postage & Delivery	\$150.00	\$40.60	\$109.40	27%
▼	Telephone	\$700.00	\$473.33	\$226.67	68%
▼	Website Domain (HostGator)	\$225.00	\$126.02	\$98.98	56%
	PAYROLL EXPENSES				
▼	Secretarial	\$13,350.00	\$9,124.50	\$4,225.50	68%
▼	BookKeeper	\$4,200.00	\$3,150.00	\$1,050.00	75%
▼	Building Inspector	\$10,000.00	\$7,774.97	\$2,225.03	78%
▼	OSSF Inspector	\$225.00	\$75.00	\$150.00	33%
▼	PAYROLL TAXES (Employer)	\$2,320.00	\$1,535.78	\$784.22	66%
▲	PUBLIC NOTICES	\$350.00	\$378.00	(\$28.00)	108%
	UTILITIES				
▼	Electricity	\$480.00	\$386.99	\$93.01	81%
▲	Water	\$400.00	\$451.21	(\$51.21)	113%
	OTHER EXPENSES: AdValorem Expense	\$0.00	\$0.00	\$0.00	0%
	TOTAL EXPENSES	\$51,300.00	\$33,560.11	\$17,739.89	65%

TOWN of BAYVIEW General Fund

June 30, 2018

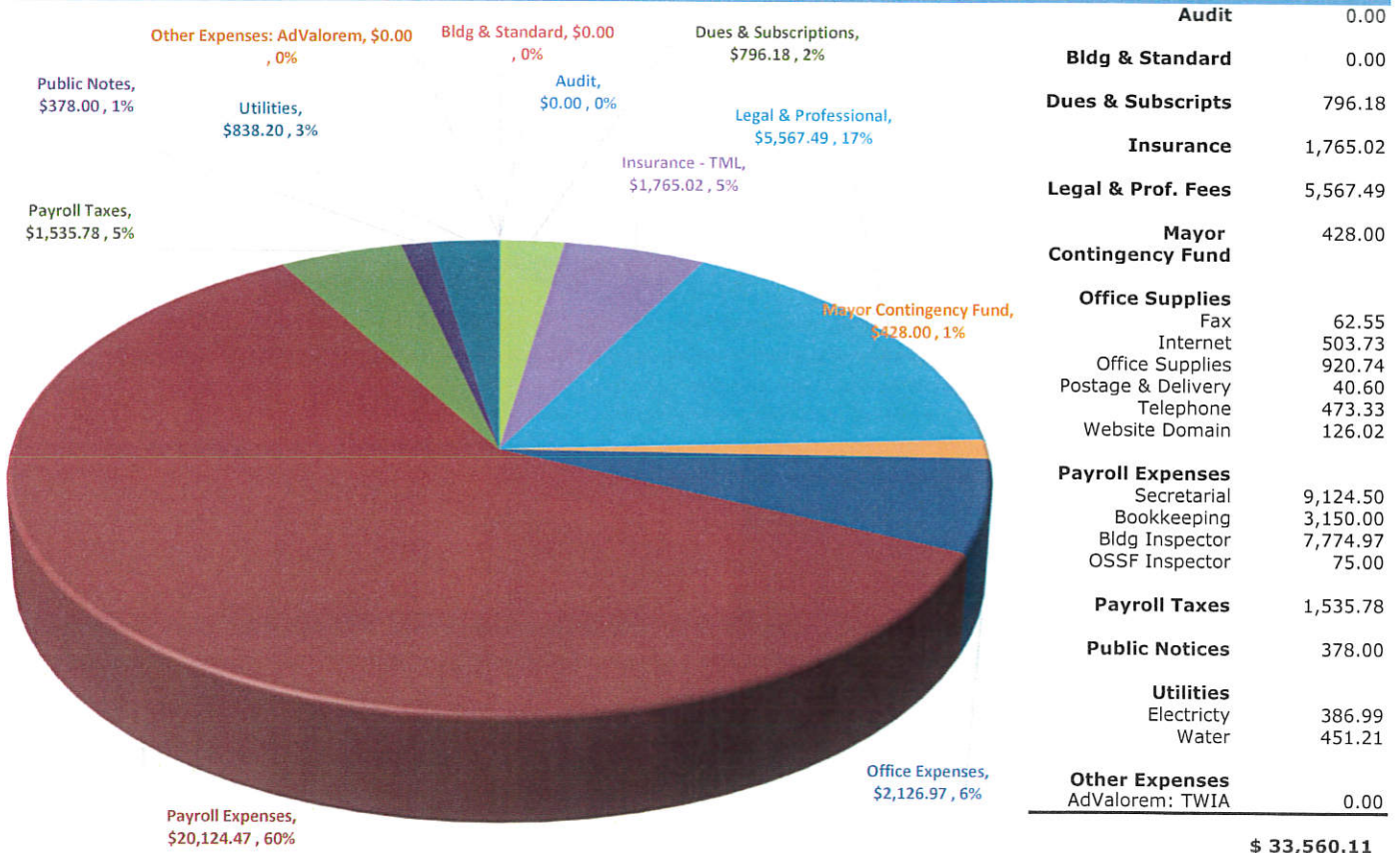
INCOME

BALANCE FORWARD (FYE: 09.30.217)		
BALANCE FORWARD	8,398.00	\$8,398.00
	\$8,398.00	\$8,398.00
FRANCHISE TAXES		
	BUDGET	ACTUAL
AEP	12,000.00	9,340.67
SBC, Verizon, etc	700.00	393.61
Texas Comptroller	7,500.00	9,051.42
	20,200.00	\$18,785.70
TRANSFER from AdVALOREM		
Transfer(s)	12,250.00	-
	\$12,250.00	\$0.00
BUILDING PERMITS		
	8,700.00	\$19,124.12
	8,700.00	\$19,124.12
OTHER INCOME		
Interest	2.00	3.98
Fines & Fees: Bldg & Standards	500.00	1,250.00
Misc Income	50.00	46.00
Registration Fee	1,200.00	375.00
Other Income	-	-
	1,752.00	1,674.98
TOTAL INCOME		
	BUDGET	ACTUAL
	\$51,300.00	\$47,982.80



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	0.00
Bldg & Standard	0.00
Dues & Subscrip	796.18
Insurance	1,765.02
Legal & Prof. Fees	5,567.49
Mayor Contingency Fund	428.00
Office Supplies	
Fax	62.55
Internet	503.73
Office Supplies	920.74
Postage & Delivery	40.60
Telephone	473.33
Website Domain	126.02
Payroll Expenses	
Secretarial	9,124.50
Bookkeeping	3,150.00
Bldg Inspector	7,774.97
OSSF Inspector	75.00
Payroll Taxes	1,535.78
Public Notices	378.00
Utilities	
Electricity	386.99
Water	451.21
Other Expenses	
AdValorem: TWIA	0.00

\$ 33,560.11