

**Town of Bayview Ad Valorem**  
**Balance Sheet**  
As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	150,826.86
Total Checking/Savings	<u>150,826.86</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>157,492.84</u>
<b>TOTAL ASSETS</b>	<b><u>157,492.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	60,334.52
Total Equity	<u>150,736.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>157,492.84</u></b>

# TOWN of BAYVIEW

## Ad Valorem

MAY 31, 2018

need to COLLECT...

**33.33%**

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AD VALOREM TAXES	\$116,927.00	\$116,403.23	(\$523.77)	0%
▲ INTEREST	\$13.00	\$16.79	\$3.79	29%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
<b>▼ TOTAL INCOME</b>	<b>\$116,940.00</b>	<b>\$116,420.02</b>	<b>(\$519.98)</b>	<b>0%</b>

Straight forward SPENDING at...

**66.67%**

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
CAPITAL IMPROVEMENT				
▬ Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	100%
▼ Road/Bridge -Maint, Repair & Constr	\$62,915.00	\$4,950.00	\$57,965.00	8%
▼ TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$714.50	\$693.50	51%
TRANSFER to GENERAL ACCOUNT	\$12,250.00		\$12,250.00	0%
▲ TWIA INSURANCE	\$367.00	\$421.00	(\$54.00)	115%
OTHER EXPENSES	\$0		\$0.00	0%
<b>TOTAL EXPENSES</b>	<b>\$116,940.00</b>	<b>\$46,085.50</b>	<b>\$70,854.50</b>	<b>39%</b>

# TOWN of BAYVIEW

## Ad Valorem

May 31, 2018

### INCOME

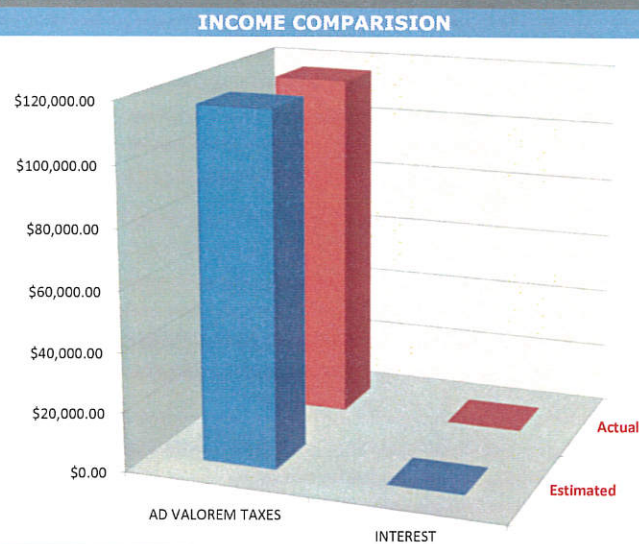
AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$116,403.23
	<b>\$116,927.00</b>	<b>\$116,403.23</b>

INTEREST	BUDGET	ACTUAL
	\$13.00	\$16.79
	<b>\$13.00</b>	<b>\$16.79</b>

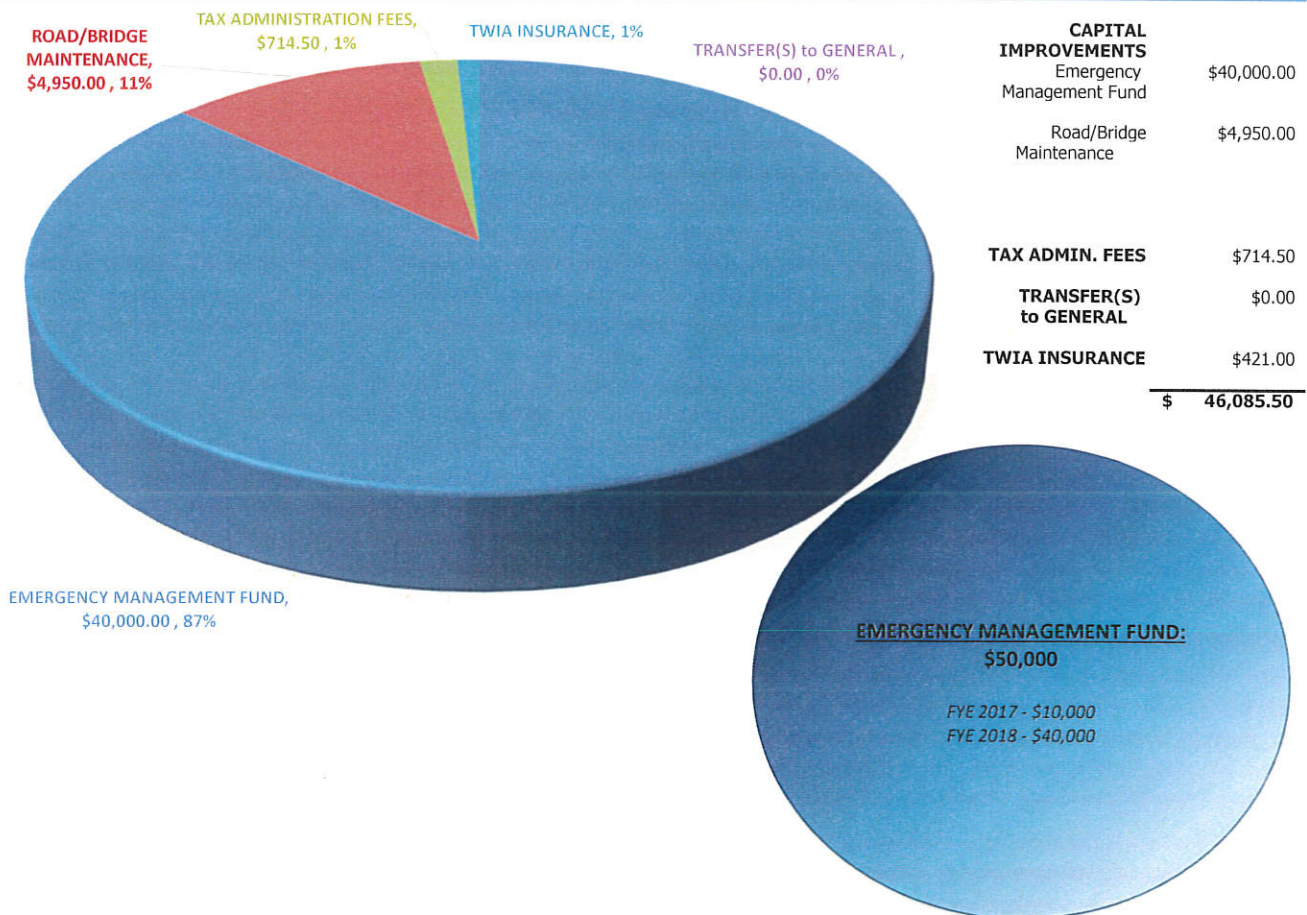
  

Total Income	BUDGET	ACTUAL
	\$116,940.00	\$116,420.02



### EXPENSES

% of Actual Expenses from the Annual Budget



**Town of Bayview**  
**Balance Sheet**  
As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	29,879.35
FCB Emergency Management Accoun	50,025.10
Total BANK	<u>79,904.45</u>
Total Checking/Savings	<u>79,904.45</u>
Total Current Assets	<u>79,904.45</u>
<b>TOTAL ASSETS</b>	<u><u>79,904.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund Balance	25,032.59
Net Income	54,871.86
Total Equity	<u>79,904.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>79,904.45</u></u>

# TOWN of BAYVIEW

## General Fund

MAY 31, 2018

Need to COLLECT...  
**33.33%**

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
<b>BALANCE FORWARD (FYE 09.30.2017)</b>	<b>\$8,398.00</b>	<b>\$8,398.00</b>		
▼ AEP FRANCHISE TAX	\$12,000.00	\$8,413.15	(\$3,586.85)	-30%
▼ MISC FRANCHISE	\$700.00	\$393.61	(\$306.39)	-44%
▲ TEXAS COMPTROLLER	\$7,500.00	\$8,089.40	\$589.40	8%
▲ INTEREST	\$2.00	\$3.98	\$1.98	99%
TRANSFER from Ad Valorem	\$12,250.00		(\$12,250.00)	-100%
▲ BUILDING PERMIT FEES	\$8,500.00	\$18,824.12	\$10,324.12	121%
▲ FINES & FEES (Bldg & Standards)	\$500.00	\$1,250.00	\$750.00	150%
▼ MISC INCOME	\$50.00	\$46.00	(\$4.00)	-8%
PLAT INSPECTION	\$200.00		(\$200.00)	-100%
▼ REGISTRATION FEES	\$1,200.00	\$375.00	(\$825.00)	-69%
OTHER INCOME	\$0.00	\$0.00		
<b>▼ TOTAL INCOME</b>	<b>\$51,300.00</b>	<b>\$45,793.26</b>	<b>(\$5,506.74)</b>	<b>-10.73%</b>

Straight forward SPENDING at...  
**66.67%**

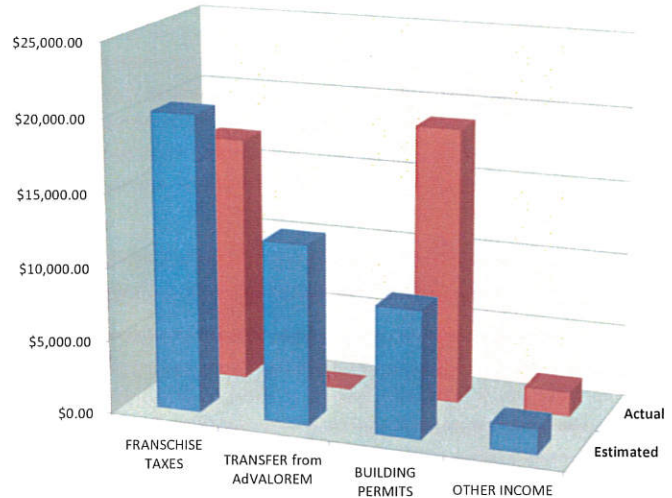
STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
AUDIT	\$6,000.00		\$6,000.00	0%
BUILDING & STANDARD	\$1,200.00		\$1,200.00	0%
▲ DUES / Subscriptions	\$700.00	\$776.43	(\$76.43)	111%
▼ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,665.02	\$234.98	88%
▼ LEGAL & PROFESSIONAL	\$7,000.00	\$4,267.49	\$2,732.51	61%
▼ MAYOR CONTINGENCY FUND	\$500.00	\$428.00	\$72.00	86%
OFFICE EXPENSES				
▲ Fax	\$50.00	\$55.60	(\$5.60)	111%
▼ Internet (Exede)	\$850.00	\$447.76	\$402.24	53%
▲ Office Supplies	\$700.00	\$920.74	(\$220.74)	132%
▼ Postage & Delivery	\$150.00	\$40.60	\$109.40	27%
▼ Telephone	\$700.00	\$420.58	\$279.42	60%
▼ Website Domain (HostGator)	\$225.00	\$126.02	\$98.98	56%
PAYROLL EXPENSES				
▼ Secretarial	\$13,350.00	\$7,849.50	\$5,500.50	59%
▼ BookKeeper	\$4,200.00	\$2,800.00	\$1,400.00	67%
▼ Building Inspector	\$10,000.00	\$6,841.64	\$3,158.36	68%
▼ OSSF Inspector	\$225.00	\$75.00	\$150.00	33%
▼ PAYROLL TAXES (Employer)	\$2,320.00	\$1,340.08	\$979.92	58%
▲ PUBLIC NOTICES	\$350.00	\$378.00	(\$28.00)	108%
UTILITIES				
▼ Electricity	\$480.00	\$375.10	\$104.90	78%
▲ Water	\$400.00	\$451.21	(\$51.21)	113%
OTHER EXPENSES: AdValorem Expense	\$0.00	\$0.00		0%
<b>TOTAL EXPENSES</b>	<b>\$51,300.00</b>	<b>\$29,258.77</b>	<b>\$22,041.23</b>	<b>57%</b>

# TOWN of BAYVIEW General Fund

May 31, 2018

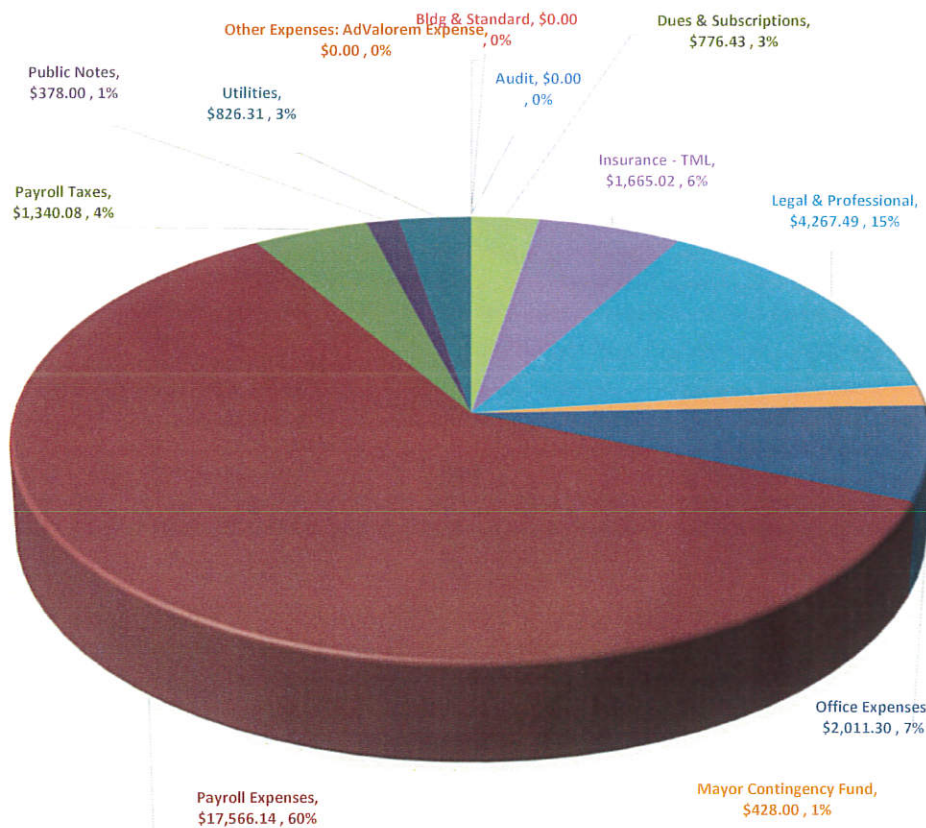
## INCOME

BALANCE FORWARD (FYE: 09.30.217)		
	BUDGET	ACTUAL
<b>BALANCE FORWARD</b>	8,398.00	\$8,398.00
	<b>\$8,398.00</b>	<b>\$8,398.00</b>
<b>FRANCHISE TAXES</b>		
AEP	12,000.00	8,413.15
SBC, Verizon, etc	700.00	393.61
Texas Comptroller	7,500.00	8,089.40
	<b>20,200.00</b>	<b>\$16,896.16</b>
<b>TRANSFER from AdVALOREM</b>		
Transfer(s)	12,250.00	-
	<b>\$12,250.00</b>	<b>\$0.00</b>
<b>BUILDING PERMITS</b>		
	\$8,700.00	\$18,824.12
	<b>8,700.00</b>	<b>\$18,824.12</b>
<b>OTHER INCOME</b>		
Interest	2.00	3.98
Fines & Fees: Bldg & Standards	500.00	1,250.00
Misc Income	50.00	46.00
Registration Fee	1,200.00	375.00
Other Income	-	-
	<b>1,752.00</b>	<b>1,674.98</b>
<b>TOTAL INCOME</b>	<b>BUDGET</b>	<b>ACTUAL</b>
	<b>\$51,300.00</b>	<b>\$45,793.26</b>



## EXPENSES

% of Actual Expenses from the Annual Expense Budget



<b>Audit</b>	0.00
<b>Bldg &amp; Standard</b>	0.00
<b>Dues &amp; Subscrip</b>	776.43
<b>Insurance</b>	1,665.02
<b>Legal &amp; Prof. Fees</b>	4,267.49
<b>Mayor Contingency Fund</b>	428.00
<b>Office Supplies</b>	
Fax	55.60
Internet	447.76
Office Supplies	920.74
Postage & Delivery	40.60
Telephone	420.58
Website Domain	126.02
<b>Payroll Expenses</b>	
Secretarial	7,849.50
Bookkeeping	2,800.00
Bldg Inspector	6,841.64
OSSF Inspector	75.00
<b>Payroll Taxes</b>	1,340.08
<b>Public Notices</b>	378.00
<b>Utilities</b>	
Electricity	375.10
Water	451.21
<b>Other Expenses</b>	
AdValorem: TWIA	0.00
<b>Total</b>	<b>\$ 29,258.77</b>