

**Town of Bayview Ad Valorem**  
**Balance Sheet**  
**As of February 28, 2018**

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	142,423.30
Total Checking/Savings	<u>142,423.30</u>
Accounts Receivable	
Ad Valorem Tax	6,119.76
Total Accounts Receivable	<u>6,119.76</u>
Total Current Assets	<u>148,543.06</u>
<b>TOTAL ASSETS</b>	<b><u>148,543.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	51,384.74
Total Equity	<u>141,787.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>148,543.06</u></b>

# TOWN of BAYVIEW

## Ad Valorem

February 28, 2018

need to COLLECT...

**-58.33%**

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AD VALOREM TAX	\$116,927.00	\$106,682.69	(\$10,244.31)	-9%
▼ INTEREST	\$13.00	\$9.30	(\$3.70)	-28%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
<b>▼ TOTAL INCOME</b>	<b>\$116,940.00</b>	<b>\$106,691.99</b>	<b>(\$10,248.01)</b>	<b>-9%</b>

Straight forward SPENDING...

**41.67%**

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
CAPITAL IMPROVEMENT				
Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	100%
▼ Road/Bridge -Maint, Repair & Constr	\$62,915.00	\$4,950.00	\$57,965.00	8%
▼ TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$357.25	\$1,050.75	25%
TRANSFER to GENERAL ACCOUNT	\$12,250.00		\$12,250.00	0%
TWIA INSURANCE	\$367.00		\$367.00	0%
OTHER EXPENSES	\$0		\$0.00	0%
<b>TOTAL EXPENSES</b>	<b>\$116,940.00</b>	<b>\$45,307.25</b>	<b>\$71,632.75</b>	<b>39%</b>

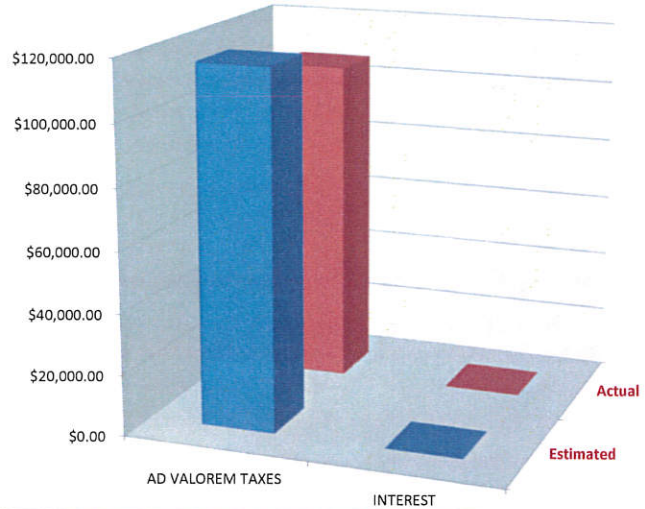
# TOWN of BAYVIEW Ad Valorem

February 28, 2018

## INCOME

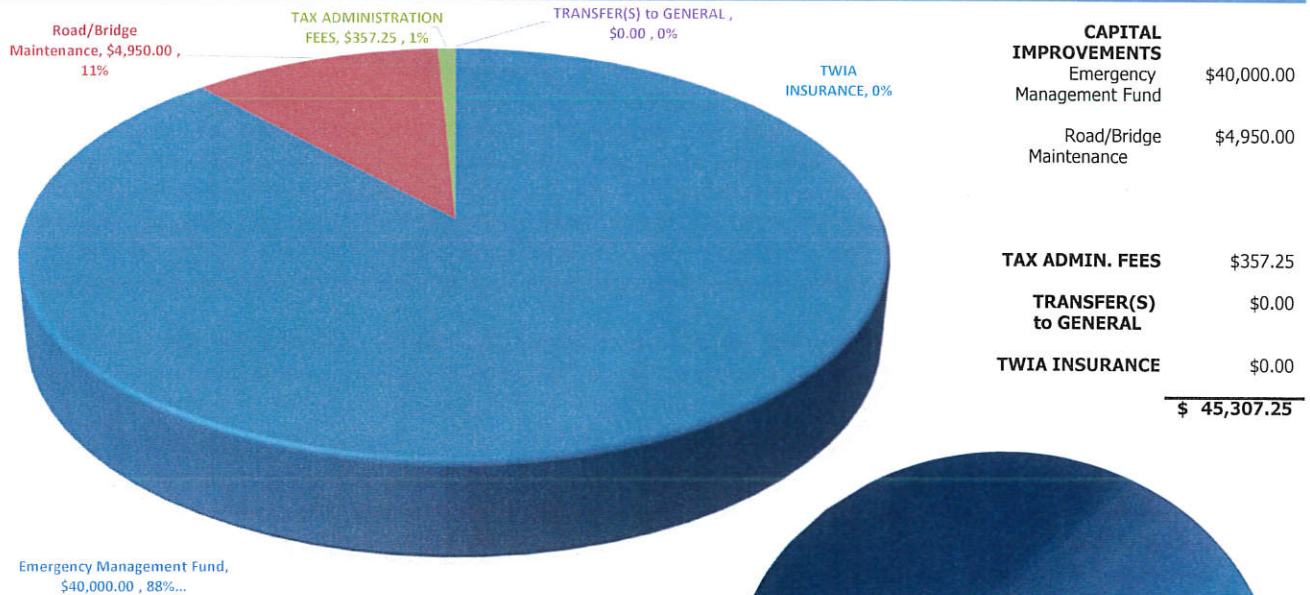
AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$106,682.69
	<b>\$116,927.00</b>	<b>\$106,682.69</b>
INTEREST		
	\$13.00	\$9.30
	<b>\$13.00</b>	<b>\$9.30</b>
Total Income	BUDGET	ACTUAL
	\$116,940.00	\$106,691.99

## INCOME COMPARISON



## EXPENSES

### % of Actual Expenses from the Annual Budget



CAPITAL IMPROVEMENTS	
Emergency Management Fund	\$40,000.00
Road/Bridge Maintenance	\$4,950.00
<b>TAX ADMIN. FEES</b>	<b>\$357.25</b>
<b>TRANSFER(S) to GENERAL</b>	<b>\$0.00</b>
<b>TWIA INSURANCE</b>	<b>\$0.00</b>
<b>Total</b>	<b>\$ 45,307.25</b>

Emergency Management Fund,  
\$40,000.00 , 88%...



**Town of Bayview**  
**Balance Sheet**  
As of February 28, 2018

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	23,613.01
FCB Emergency Management Accoun	<u>50,017.58</u>
Total BANK	<u>73,630.59</u>
Total Checking/Savings	<u>73,630.59</u>
Total Current Assets	<u>73,630.59</u>
<b>TOTAL ASSETS</b>	<u><u>73,630.59</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund Balance	25,032.59
Net Income	<u>48,598.00</u>
Total Equity	<u>73,630.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>73,630.59</u></u>

# TOWN of BAYVIEW

## General Fund

February 28, 2018

Need to COLLECT...

**-58.33%**

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
<b>BALANCE FORWARD (FYE 09.30.2017)</b>	<b>\$8,398.00</b>	<b>\$8,398.00</b>		
▼ AEP FRANCHISE TAX	\$12,000.00	\$5,689.23	(\$6,310.77)	-53%
▼ MISC FRANCHISE	\$700.00	\$138.18	(\$561.82)	-80%
▼ TEXAS COMPTROLLER	\$7,500.00	\$5,272.85	(\$2,227.15)	-30%
▲ INTEREST	\$2.00	\$2.10	\$0.10	5%
TRANSFER from Ad Valorem	\$12,250.00		(\$12,250.00)	-100%
▼ BUILDING PERMIT FEES	\$8,500.00	\$4,372.22	(\$4,127.78)	-49%
FINES & FEES (Bldg & Standards)	\$500.00		(\$500.00)	-100%
▼ MISC INCOME	\$50.00	\$46.00	(\$4.00)	-8%
PLAT INSPECTION	\$200.00		(\$200.00)	-100%
▼ REGISTRATION FEES	\$1,200.00	\$175.00	(\$1,025.00)	-85%
OTHER INCOME	\$0.00	\$0.00		
<b>▼ TOTAL INCOME</b>	<b>\$51,300.00</b>	<b>\$24,093.58</b>	<b>(\$27,206.42)</b>	<b>53.03%</b>

Straight forward SPENDING at...

**41.67%**

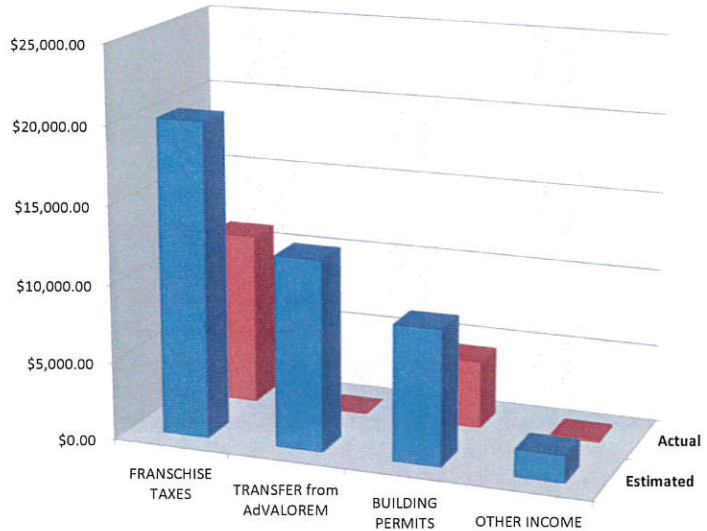
STATUS: OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	(%) BUDGET SPENT
AUDIT	\$6,000.00		\$6,000.00	0%
BUILDING & STANDARD	\$1,200.00		\$1,200.00	0%
▼ DUES / Subscriptions	\$700.00	\$636.00	\$64.00	91%
▼ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,665.02	\$234.98	88%
▼ LEGAL & PROFESSIONAL	\$7,000.00	\$609.11	\$6,390.89	9%
▼ MAYOR CONTINGENCY FUND	\$500.00	\$350.00	\$150.00	70%
OFFICE EXPENSES				
▼ Fax	\$50.00	\$34.75	\$15.25	70%
▼ Internet (Exede)	\$850.00	\$279.85	\$570.15	33%
▼ Office Supplies	\$700.00	\$650.53	\$49.47	93%
Postage & Delivery	\$150.00		\$150.00	0%
▼ Telephone	\$700.00	\$262.33	\$437.67	37%
▼ Website Domain (HostGator)	\$225.00	\$75.06	\$149.94	33%
PAYROLL EXPENSES				
▼ Secretarial	\$13,350.00	\$4,714.50	\$8,635.50	35%
▼ BookKeeper	\$4,200.00	\$1,750.00	\$2,450.00	42%
▼ Building Inspector	\$10,000.00	\$4,216.65	\$5,783.35	42%
▼ OSSF Inspector	\$225.00	\$75.00	\$150.00	33%
▼ PAYROLL TAXES (Employer)	\$2,320.00	\$819.16	\$1,500.84	35%
▲ PUBLIC NOTICES	\$350.00	\$378.00	(\$28.00)	108%
UTILITIES				
▼ Electricity	\$480.00	\$264.10	\$215.90	55%
▼ Water	\$400.00	\$321.55	\$78.45	80%
OTHER EXPENSES	\$0.00	\$0.00		0%
<b>TOTAL EXPENSES</b>	<b>\$51,300.00</b>	<b>\$17,101.61</b>	<b>\$34,198.39</b>	<b>33%</b>

# TOWN of BAYVIEW General Fund

February 28, 2018

## INCOME

BALANCE FORWARD (FYE: 09.30.217)		
<b>BALANCE FORWARD</b>	8,398.00	\$8,398.00
	<b>\$8,398.00</b>	<b>\$8,398.00</b>
FRANCHISE TAXES	BUDGET	ACTUAL
AEP	12,000.00	5,689.23
SBC, Verizon, etc	700.00	138.18
Texas Comptroller	7,500.00	5,272.85
	<b>20,200.00</b>	<b>\$11,100.26</b>
TRANSFER from AdVALOREM		
Transfer(s)	12,250.00	-
	<b>\$12,250.00</b>	<b>\$0.00</b>
BUILDING PERMITS		
	\$8,700.00	\$4,372.22
	<b>8,700.00</b>	<b>\$4,372.22</b>
OTHER INCOME		
Interest	2.00	2.10
Fines & Fees	500.00	-
Misc Income	50.00	-
Registration Fee	1,200.00	175.00
Other Income	-	-
	<b>1,752.00</b>	<b>177.10</b>
TOTAL INCOME	BUDGET	ACTUAL
	<b>\$51,300.00</b>	<b>\$24,047.58</b>



## EXPENSES

% of Actual Expenses from the Annual Expense Budget

