

Town of Bayview
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
*FCB General Account	23,331.37
FCB Emergency Management Account	50,016.81
Total BANK	<u>73,348.18</u>
Total Checking/Savings	<u>73,348.18</u>
Total Current Assets	<u>73,348.18</u>
TOTAL ASSETS	<u><u>73,348.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PAYROLL LIABILITIES	
Federal Withholding	-0.01
Medicare 1.45% (employee)	0.01
Social Security 6.2% (employee)	0.01
Total PAYROLL LIABILITIES	<u>0.01</u>
Total Other Current Liabilities	<u>0.01</u>
Total Current Liabilities	<u>0.01</u>
Total Liabilities	0.01
Equity	
Fund Balance	25,032.59
Net Income	48,315.58
Total Equity	<u>73,348.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>73,348.18</u></u>

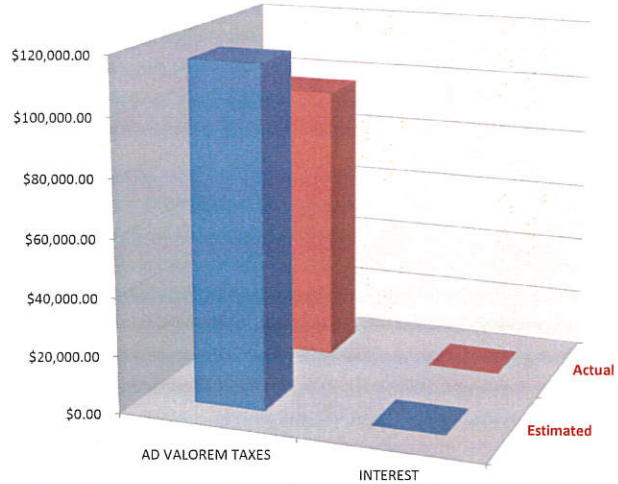
TOWN of BAYVIEW

Ad Valorem

January 31, 2018

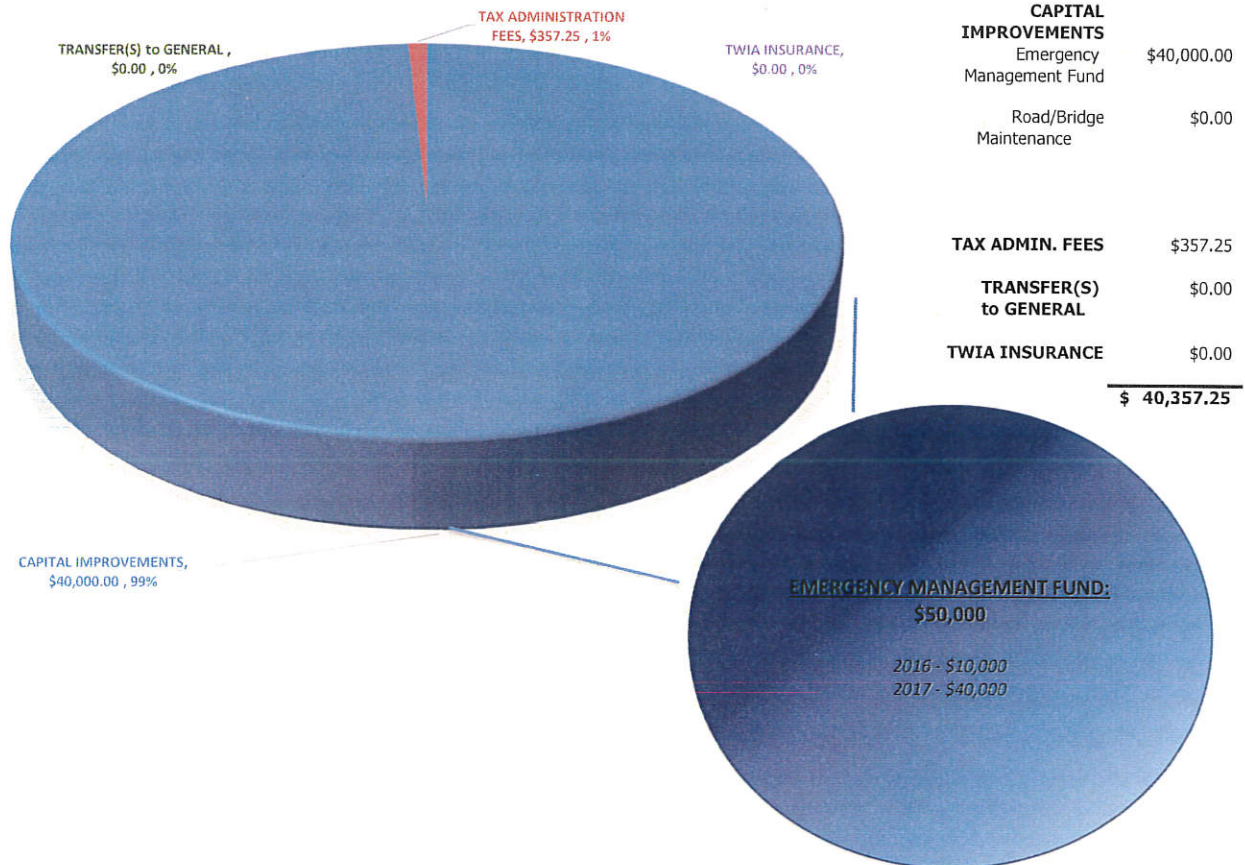
INCOME

AD VALOREM TAXES	BUDGET	ACTUAL
	\$116,927.00	\$96,363.30
	\$116,927.00	\$96,363.30
INTEREST		
	\$13.00	\$7.11
	\$13.00	\$7.11
Total Income	BUDGET	ACTUAL
	\$116,940.00	\$96,370.41



EXPENSES

% of Actual Expenses from the Annual Budget



TOWN of BAYVIEW

Ad Valorem

January 31, 2018

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼\$ AD VALOREM TAX	\$116,927.00	\$96,363.30	(\$20,563.70)	-18%
▼\$ INTEREST	\$13.00	\$7.11	(\$5.89)	-45%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
▼\$ TOTAL INCOME	\$116,940.00	\$96,370.41	(\$20,569.59)	-18%
STATUS OPERATING				
CAPITAL IMPROVEMENT				
▣\$ Emergency Management Fund	\$40,000.00	\$40,000.00	\$0.00	0%
Road/Bridge -Maint, Repair & Constr	\$62,915.00		\$62,915.00	100%
▼\$ TAX ADMINISTRATION FEES (CCAD)	\$1,408.00	\$357.25	\$1,050.75	75%
TRANSFER to GENERAL ACCOUNT	\$12,250.00		\$12,250.00	100%
TWIA INSURANCE	\$367.00		\$367.00	100%
OTHER EXPENSES	\$0.00	\$0.00	\$0.00	
TOTAL EXPENSES	\$116,940.00	\$40,357.25	\$76,582.75	65.49%

Town of Bayview Ad Valorem
Balance Sheet
As of January 31, 2018

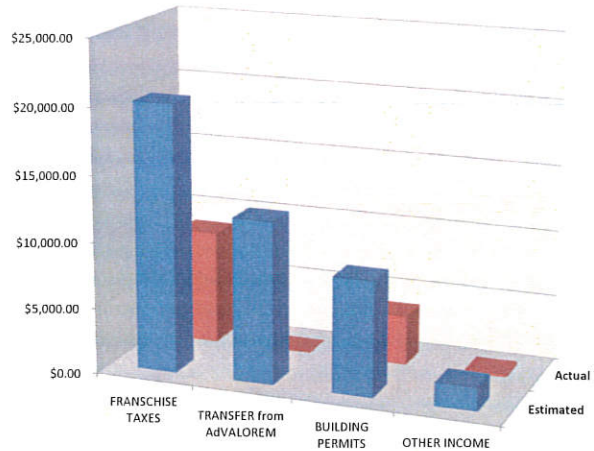
	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	137,051.72
Total Checking/Savings	137,051.72
Accounts Receivable	
Ad Valorem Tax	6,119.76
Total Accounts Receivable	6,119.76
Total Current Assets	143,171.48
TOTAL ASSETS	<u>143,171.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	79,079.57
Net Income	46,013.16
Total Equity	136,415.48
TOTAL LIABILITIES & EQUITY	<u>143,171.48</u>

TOWN of BAYVIEW General Fund

January 31, 2018

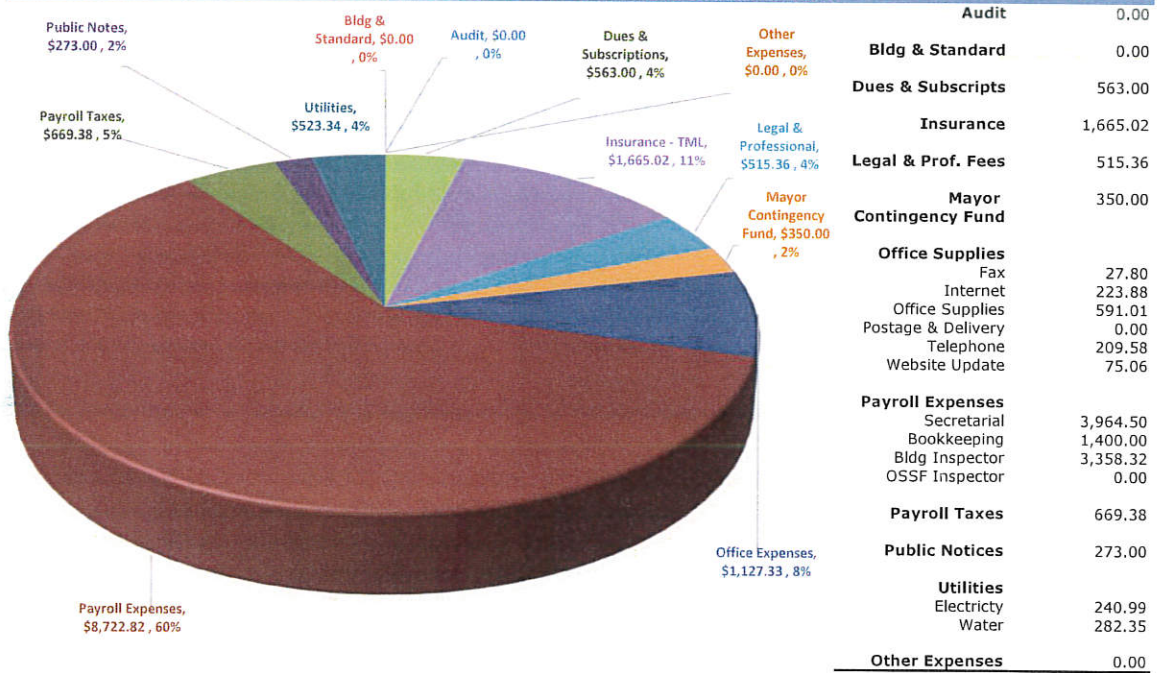
INCOME

BALANCE FORWARD (FYE: 09.30.217)		
BALANCE FORWARD	8,398.00	\$8,398.00
	\$8,398.00	\$8,398.00
FRANCHISE TAXES		
	BUDGET	ACTUAL
AEP	12,000.00	4,354.54
SBC, Verizon, etc	700.00	134.53
Texas Comptroller	7,500.00	4,141.45
	20,200.00	\$8,630.52
TRANSFER from AdVALOREM		
Transfer(s)	12,250.00	-
	\$12,250.00	\$0.00
BUILDING PERMITS		
	\$8,700.00	\$3,772.22
	8,700.00	\$3,772.22
OTHER INCOME		
Interest	2.00	2.10
Fines & Fees	500.00	-
Misc Income	50.00	-
Registration Fee	1,200.00	175.00
Other Income	-	-
	1,752.00	177.10
TOTAL INCOME		
	\$51,300.00	\$20,977.84



EXPENSES

% of Actual Expenses from the Annual Expense Budget



Audit	0.00
Bldg & Standard	0.00
Dues & Subscrip	563.00
Insurance	1,665.02
Legal & Prof. Fees	515.36
Mayor Contingency Fund	350.00
Office Supplies	
Fax	27.80
Internet	223.88
Office Supplies	591.01
Postage & Delivery	0.00
Telephone	209.58
Website Update	75.06
Payroll Expenses	
Secretarial	3,964.50
Bookkeeping	1,400.00
Bldg Inspector	3,358.32
OSSF Inspector	0.00
Payroll Taxes	669.38
Public Notices	273.00
Utilities	
Electricity	240.99
Water	282.35
Other Expenses	0.00

\$ 14,409.25

TOWN of BAYVIEW

General Fund

January 31, 2018

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
☐\$ BALANCE FORWARD (FYE 09.30.2017)	\$8,398.00	\$8,398.00	\$0.00	0%
▼\$ AEP FRANCHISE TAX	\$12,000.00	\$4,354.54	(\$7,645.46)	-64%
▼\$ MISC FRANCHISE	\$700.00	\$134.53	(\$565.47)	-81%
▼\$ TEXAS COMPROLLER	\$7,500.00	\$4,141.45	(\$3,358.55)	-45%
▲\$ INTEREST	\$2.00	\$2.10	\$0.10	5%
TRANSFER from Ad Valorem	\$12,250.00		(\$12,250.00)	-100%
▼\$ BUILDING PERMIT FEES	\$8,500.00	\$3,772.22	(\$4,727.78)	-56%
FINES & FEES (Bldg & Standards)	\$500.00		(\$500.00)	-100%
MISC INCOME	\$50.00		(\$50.00)	-100%
PLAT INSPECTION	\$200.00		(\$200.00)	-100%
▼\$ REGISTRATION FEES	\$1,200.00	\$175.00	(\$1,025.00)	-85%
OTHER INCOME	\$0.00		\$0.00	
▼\$ TOTAL INCOME	\$51,300.00	\$20,977.84	(\$30,322.16)	59.11%

STATUS: OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
AUDIT	\$6,000.00		\$6,000.00	100%
BUILDING & STANDARD	\$1,200.00		\$1,200.00	100%
▼\$ DUES / Subscriptions	\$700.00	\$563.00	\$137.00	20%
▼\$ INSURANCE - TML (Liability, WC)	\$1,900.00	\$1,665.02	\$234.98	12%
▼\$ LEGAL & PROFESSIONAL	\$7,000.00	\$515.36	\$6,484.64	93%
▼\$ MAYOR CONTINGENCY FUND	\$500.00	\$350.00	\$150.00	30%
OFFICE EXPENSES				
▼\$ Fax	\$50.00	\$27.80	\$22.20	44%
▼\$ Internet (Exede)	\$850.00	\$223.88	\$626.12	74%
▼\$ Office Supplies	\$700.00	\$591.01	\$108.99	16%
Postage & Delivery	\$150.00		\$150.00	100%
▼\$ Telephone	\$700.00	\$209.58	\$490.42	70%
▼\$ Website Domain (HostGator)	\$225.00	\$75.06	\$149.94	67%
PAYROLL EXPENSES				
▼\$ BookKeeper	\$4,200.00	\$1,400.00	\$2,800.00	67%
▼\$ Building Inspector	\$10,000.00	\$3,358.32	\$6,641.68	66%
▼\$ Secretarial	\$13,350.00	\$3,964.50	\$9,385.50	70%
OSSF Inspector	\$225.00		\$225.00	100%
▼\$ PAYROLL TAXES (Employer)	\$2,320.00	\$669.38	\$1,650.62	71%
▼\$ PUBLIC NOTICES	\$350.00	\$273.00	\$77.00	22%
UTILITIES				
▼\$ Electricity	\$480.00	\$240.99	\$239.01	50%
▼\$ Water	\$400.00	\$282.35	\$117.65	29%
OTHER EXPENSES	\$0.00		\$0.00	100%
TOTAL EXPENSES	\$51,300.00	\$14,409.25	\$36,890.75	71.91%