

**Town of Bayview Ad Valorem
Balance Sheet
As of December 31, 2017**

| | <u>Dec 31, 17</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Town of Bayview Advalorem Bank | 126,463.27 |
| Total Checking/Savings | 126,463.27 |
| Accounts Receivable | |
| Ad Valorem Tax | 6,119.76 |
| Total Accounts Receivable | 6,119.76 |
| Total Current Assets | 132,583.03 |
| TOTAL ASSETS | <u>132,583.03</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue | 6,756.00 |
| Total Other Current Liabilities | 6,756.00 |
| Total Current Liabilities | 6,756.00 |
| Total Liabilities | 6,756.00 |
| Equity | |
| Fund Balance | 11,322.75 |
| Retained Earnings | 79,079.57 |
| Net Income | 35,424.71 |
| Total Equity | 125,827.03 |
| TOTAL LIABILITIES & EQUITY | <u>132,583.03</u> |

TOWN of BAYVIEW

Ad Valorem

DECEMBER 31, 2017

| STATUS INCOME | ANNUAL BUDGET | ACTUAL | DIFFERENCE (\$) | DIFFERENCE (%) |
|-------------------------|---------------------|--------------------|----------------------|----------------|
| ▼\$ AD VALOREM TAX | \$116,927.00 | \$85,777.08 | (\$31,149.92) | -27% |
| ▼\$ INTEREST | \$13.00 | \$4.88 | (\$8.12) | -62% |
| OTHER INCOME | \$0.00 | | \$0.00 | |
| ▼\$ TOTAL INCOME | \$116,940.00 | \$85,781.96 | (\$31,158.04) | -27% |

| STATUS OPERATING | BUDGET | ACTUAL | DIFFERENCE (\$) | DIFFERENCE (%) |
|-------------------------------------|---------------------|--------------------|--------------------|----------------|
| CAPITAL IMPROVEMENT | | | | |
| =\$ Emergency Management Fund | \$40,000.00 | \$40,000.00 | \$0.00 | 0% |
| Road/Bridge -Maint, Repair & Constr | \$62,915.00 | | \$62,915.00 | 100% |
| ▼\$ TAX ADMINISTRATION FEES (CCAD) | \$1,408.00 | \$357.25 | \$1,050.75 | 75% |
| TRANSFER to GENERAL ACCOUNT | \$12,250.00 | | \$12,250.00 | 100% |
| TWIA INSURANCE | \$367.00 | | \$367.00 | 100% |
| OTHER EXPENSES | \$0.00 | \$0.00 | \$0.00 | |
| TOTAL EXPENSES | \$116,940.00 | \$40,357.25 | \$76,582.75 | 65.49% |

TOWN of BAYVIEW Ad Valorem

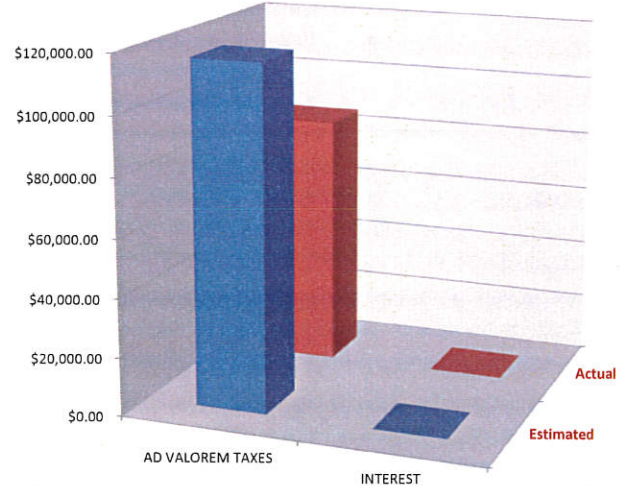
December 31, 2017

INCOME

| AD VALOREM TAXES | BUDGET | ACTUAL |
|------------------|---------------------|--------------------|
| | \$116,927.00 | \$85,777.08 |
| | \$116,927.00 | \$85,777.08 |

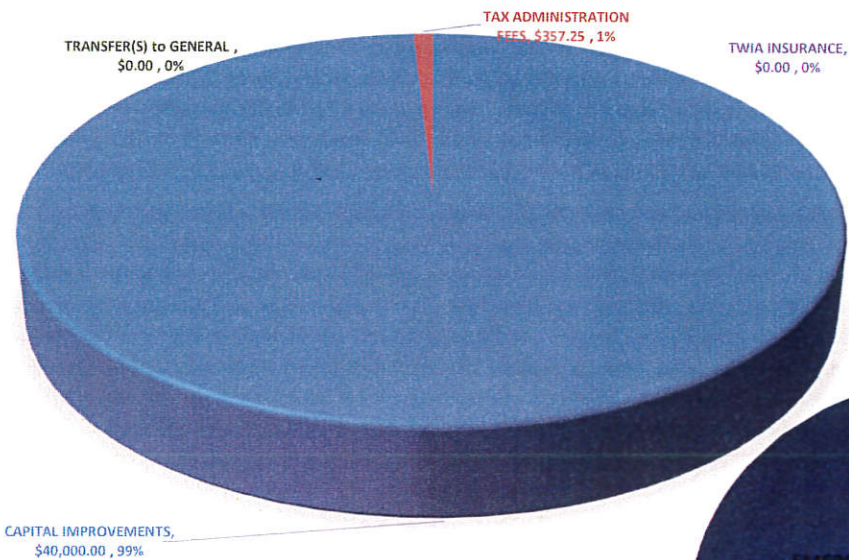
| INTEREST | BUDGET | ACTUAL |
|----------|----------------|---------------|
| | \$13.00 | \$4.88 |
| | \$13.00 | \$4.88 |

| Total Income | BUDGET | ACTUAL |
|--------------|--------------|-------------|
| | \$116,940.00 | \$85,781.96 |



EXPENSES

% of Actual Expenses from the Annual Budget



| CAPITAL IMPROVEMENTS | |
|-------------------------------|---------------------|
| Emergency Management Fund | \$40,000.00 |
| Road/Bridge Maintenance | \$0.00 |
| TAX ADMIN. FEES | \$357.25 |
| TRANSFER(S) to GENERAL | \$0.00 |
| TWIA INSURANCE | \$0.00 |
| Total | \$ 40,357.25 |



Town of Bayview
Balance Sheet
As of December 31, 2017

| | <u>Dec 31, 17</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BANK | |
| *FCB General Account | 22,148.94 |
| FCB Emergency Management Account | 50,015.96 |
| Total BANK | <u>72,164.90</u> |
| Total Checking/Savings | <u>72,164.90</u> |
| Total Current Assets | <u>72,164.90</u> |
| TOTAL ASSETS | <u>72,164.90</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| NSR Speed Hump Project | 46.00 |
| PAYROLL LIABILITIES | |
| Federal Withholding | -0.01 |
| Medicare 1.45% (employee) | 0.01 |
| Total PAYROLL LIABILITIES | <u>0.00</u> |
| Total Other Current Liabilities | <u>46.00</u> |
| Total Current Liabilities | <u>46.00</u> |
| Total Liabilities | 46.00 |
| Equity | |
| Fund Balance | 25,032.59 |
| Net Income | 47,086.31 |
| Total Equity | <u>72,118.90</u> |
| TOTAL LIABILITIES & EQUITY | <u>72,164.90</u> |

TOWN of BAYVIEW

General Fund

DECEMBER 31, 2017

REVISED

| STATUS INCOME | ANNUAL BUDGET | ACTUAL | DIFFERENCE (\$) | DIFFERENCE (%) |
|--------------------------------------|--------------------|--------------------|----------------------|----------------|
| ➡\$ BALANCE FORWARD (FYE 09.30.2017) | \$8,398.00 | \$8,398.00 | \$0.00 | 0% |
| ▼\$ AEP FRANCHISE TAX | \$12,000.00 | \$3,469.35 | (\$8,530.65) | -71% |
| ▼\$ MISC FRANCHISE | \$700.00 | \$134.53 | (\$565.47) | -81% |
| ▼\$ TEXAS COMPTROLLER | \$7,500.00 | \$3,290.63 | (\$4,209.37) | -56% |
| ▼\$ INTEREST | \$2.00 | \$1.30 | (\$0.70) | -35% |
| TRANSFER from Ad Valorem | \$12,250.00 | | (\$12,250.00) | -100% |
| ▼\$ BUILDING PERMIT FEES | \$8,500.00 | \$905.00 | (\$7,595.00) | -89% |
| FINES & FEES (Bldg & Standards) | \$500.00 | | (\$500.00) | -100% |
| MISC INCOME | \$50.00 | | (\$50.00) | -100% |
| PLAT INSPECTION | \$200.00 | | (\$200.00) | -100% |
| ▼\$ REGISTRATION FEES | \$1,200.00 | \$175.00 | (\$1,025.00) | -85% |
| OTHER INCOME | \$0.00 | | \$0.00 | |
| ▼\$ TOTAL INCOME | \$51,300.00 | \$16,373.81 | (\$34,926.19) | -68.08% |
| | | | | |
| STATUS: OPERATING | BUDGET | ACTUAL | DIFFERENCE (\$) | DIFFERENCE (%) |
| AUDIT | \$6,000.00 | | \$6,000.00 | 100% |
| BUILDING & STANDARD | \$1,200.00 | | \$1,200.00 | 100% |
| DUES / Subscriptions | \$700.00 | | \$700.00 | 100% |
| ▼\$ INSURANCE - TML (Liability, WC) | \$1,900.00 | \$1,665.02 | \$234.98 | 12% |
| ▼\$ LEGAL & PROFESSIONAL | \$7,000.00 | \$452.86 | \$6,547.14 | 94% |
| ▼\$ MAYOR CONTINGENCY FUND | \$500.00 | \$350.00 | \$150.00 | 30% |
| OFFICE EXPENSES | | | | |
| ▼\$ Fax | \$50.00 | \$20.85 | \$29.15 | 58% |
| ▼\$ Internet (Exede) | \$850.00 | \$167.91 | \$682.09 | 80% |
| ▼\$ Office Supplies | \$700.00 | \$570.11 | \$129.89 | 19% |
| Postage & Delivery | \$150.00 | | \$150.00 | 100% |
| ▼\$ Telephone | \$700.00 | \$158.19 | \$541.81 | 77% |
| ▼\$ Website Domain (HostGator) | \$225.00 | \$49.58 | \$175.42 | 78% |
| PAYROLL EXPENSES | | | | |
| ▼\$ BookKeeper | \$4,200.00 | \$1,050.00 | \$3,150.00 | 75% |
| ▼\$ Building Inspector | \$10,000.00 | \$2,790.00 | \$7,210.00 | 72% |
| ▼\$ Secretarial | \$13,350.00 | \$2,524.99 | \$10,825.01 | 81% |
| OSSF Inspector | \$225.00 | | \$225.00 | 100% |
| ▼\$ PAYROLL TAXES (Employer) | \$2,320.00 | \$489.00 | \$1,831.00 | 79% |
| ▼\$ PUBLIC NOTICES | \$350.00 | \$273.00 | \$77.00 | 22% |
| UTILITIES | | | | |
| ▼\$ Electricity | \$480.00 | \$212.80 | \$267.20 | 56% |
| ▼\$ Water | \$400.00 | \$117.60 | \$282.40 | 71% |
| OTHER EXPENSES | \$0.00 | | \$0.00 | 100% |
| TOTAL EXPENSES | \$51,300.00 | \$10,891.91 | \$40,408.09 | 78.77% |

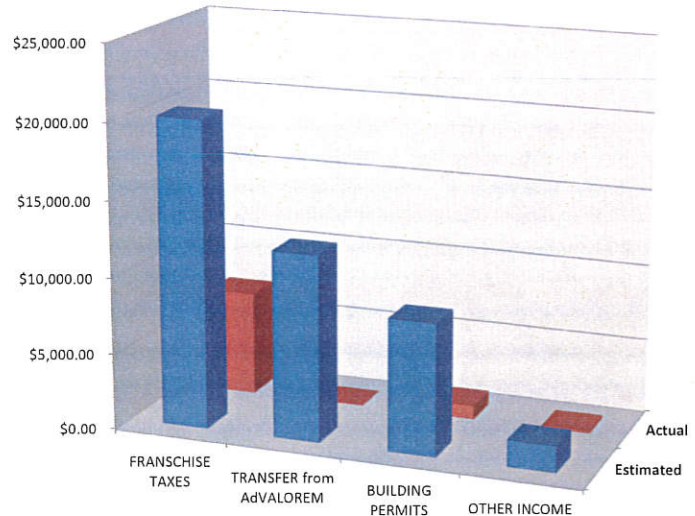
TOWN of BAYVIEW General Fund

December 31, 2017

REVISED

INCOME

| BALANCE FORWARD (FYE: 09.30.217) | | |
|----------------------------------|--------------------|--------------------|
| BALANCE FORWARD | 8,398.00 | \$8,398.00 |
| | \$8,398.00 | \$8,398.00 |
| FRANCHISE TAXES | | |
| | BUDGET | ACTUAL |
| AEP | 12,000.00 | 3,469.35 |
| SBC, Verizon, etc | 700.00 | 134.53 |
| Texas Comptroller | 7,500.00 | 3,290.63 |
| | 20,200.00 | \$6,894.51 |
| TRANSFER from AdVALOREM | | |
| Transfer(s) | 12,250.00 | - |
| | \$12,250.00 | \$0.00 |
| BUILDING PERMITS | | |
| | \$8,700.00 | \$905.00 |
| | 8,700.00 | \$905.00 |
| OTHER INCOME | | |
| Interest | 2.00 | 1.30 |
| Fines & Fees | 500.00 | - |
| Misc Income | 50.00 | - |
| Registration Fee | 1,200.00 | 175.00 |
| Other Income | - | - |
| | 1,752.00 | 176.30 |
| TOTAL INCOME | | |
| | BUDGET | ACTUAL |
| | \$51,300.00 | \$16,373.81 |



EXPENSES

% of Actual Expenses from the Annual Expense Budget

