

**Town of Bayview Ad Valorem
Balance Sheet
As of August 31, 2017**

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	89,910.99
Total Checking/Savings	<u>89,910.99</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>96,576.97</u>
TOTAL ASSETS	<u>96,576.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	73,891.45
Total Equity	<u>89,820.97</u>
TOTAL LIABILITIES & EQUITY	<u>96,576.97</u>

**Town of Bayview
Balance Sheet
As of August 31, 2017**

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
1st C B General	26,256.80
1st C B NSR Speed Hump Project	13.55
Total BANK	<u>26,270.35</u>
Total Checking/Savings	<u>26,270.35</u>
Total Current Assets	<u>26,270.35</u>
TOTAL ASSETS	<u><u>26,270.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
PAYROLL LIABILITIES	
Federal Withholding	4.19
Medicare 1.45% (employee)	0.42
Social Security 6.2% (employee)	1.73
Total PAYROLL LIABILITIES	<u>6.34</u>
Total Other Current Liabilities	<u>52.34</u>
Total Current Liabilities	<u>52.34</u>
Total Liabilities	52.34
Equity	
Fund Balance	8,456.99
Net Income	17,761.02
Total Equity	<u>26,218.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,270.35</u></u>