

# TOWN of BAYVIEW Ad Valorem

June 30, 2017

## INCOME

**AD VALOREM TAXES      BUDGET      ACTUAL**

\$117,942.00	\$113,927.33
<b>\$117,942.00</b>	<b>\$113,927.33</b>

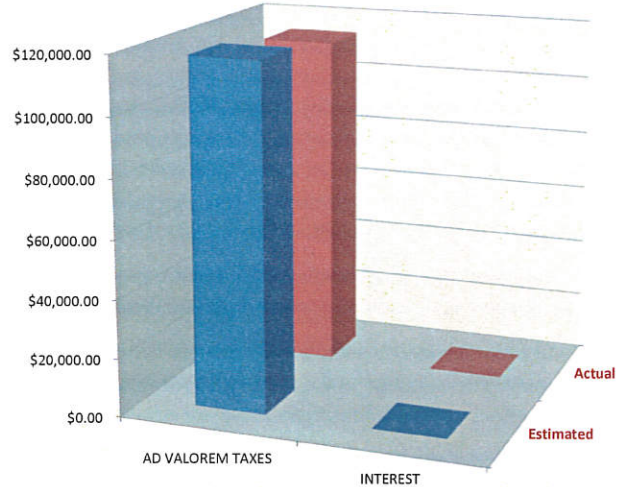
**INTEREST**

\$13.00	\$13.18
<b>\$13.00</b>	<b>\$13.18</b>

**Total Income      BUDGET      ACTUAL**

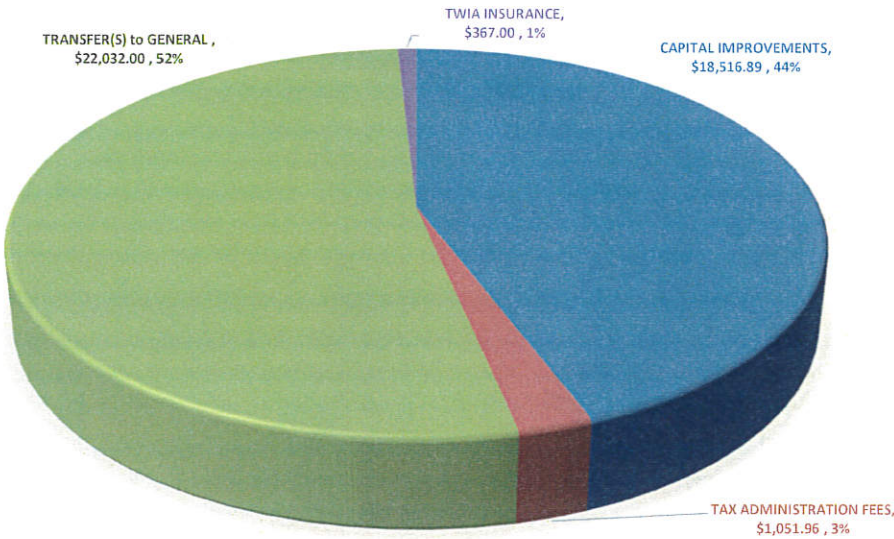
\$117,955.00	\$113,940.51
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**INCOME COMPARISON**



## EXPENSES

**% of Actual Expenses from the Annual Budget**



CAPITAL IMPROVEMENTS	
Emergency Management Fund	\$0.00
Road/Bridge Maintenance	\$97.77
Road Loan FCB ***9350	\$18,419.12
<b>TAX ADMIN. FEES</b>	<b>\$1,051.96</b>
<b>TRANSFER(S) to GENERAL</b>	<b>\$22,032.00</b>
<b>TWIA INSURANCE</b>	<b>\$367.00</b>
	<b>\$ 41,967.85</b>

Town of Bayview Ad Valorem  
**Balance Sheet**  
As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	110,024.20
Total Checking/Savings	<u>110,024.20</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>116,690.18</u>
<b>TOTAL ASSETS</b>	<u><u>116,690.18</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	94,004.66
Total Equity	<u>109,934.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>116,690.18</u></u>

# TOWN of BAYVIEW

## Ad Valorem

JUNE 30, 2017

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AD VALOREM TAX	\$117,942.00	\$113,927.33	(\$4,014.67)	-3%
▲ INTEREST	\$13.00	\$13.18	\$0.18	1%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
<b>▼ TOTAL INCOME</b>	<b>\$117,955.00</b>	<b>\$113,940.51</b>	<b>(\$4,014.49)</b>	<b>-3%</b>

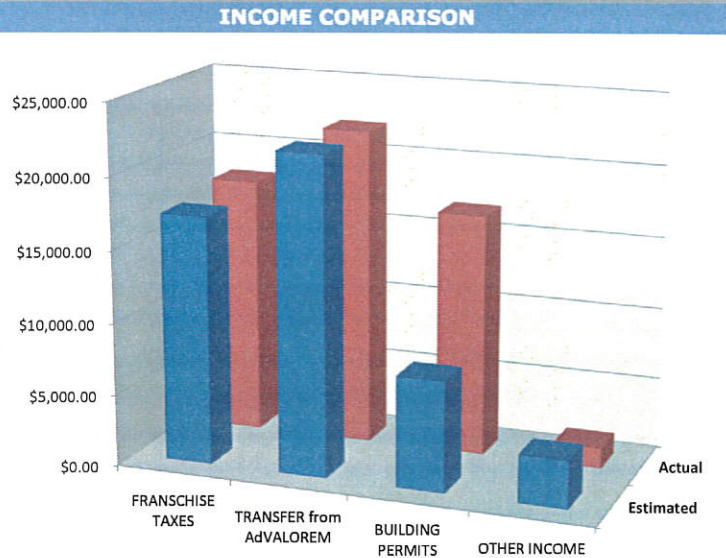
STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
CAPITAL IMPROVEMENT				
Emergency Management Fund	\$10,000.00	\$0.00	\$10,000.00	100%
▼ Road/Bridge -Maint, Repair & Constr	\$75,000.00	\$97.77	\$74,902.23	100%
▼ Road Loan (FCB ***9350)	\$18,500.00	\$18,419.12	\$80.88	0%
▼ TAX ADMINISTRATION FEES (CCAD)	\$1,700.00	\$1,051.96	\$648.04	38%
TRANSFER to GENERAL ACCOUNT	\$22,032.00	\$22,032.00	\$0.00	0%
TWIA INSURANCE	\$367.00	\$367.00	\$0.00	0%
OTHER EXPENSES	\$0.00	\$0.00	\$0.00	
<b>TOTAL EXPENSES</b>	<b>\$127,599.00</b>	<b>\$41,967.85</b>	<b>\$85,631.15</b>	<b>67.11%</b>

# TOWN of BAYVIEW General Fund

June 30, 2017

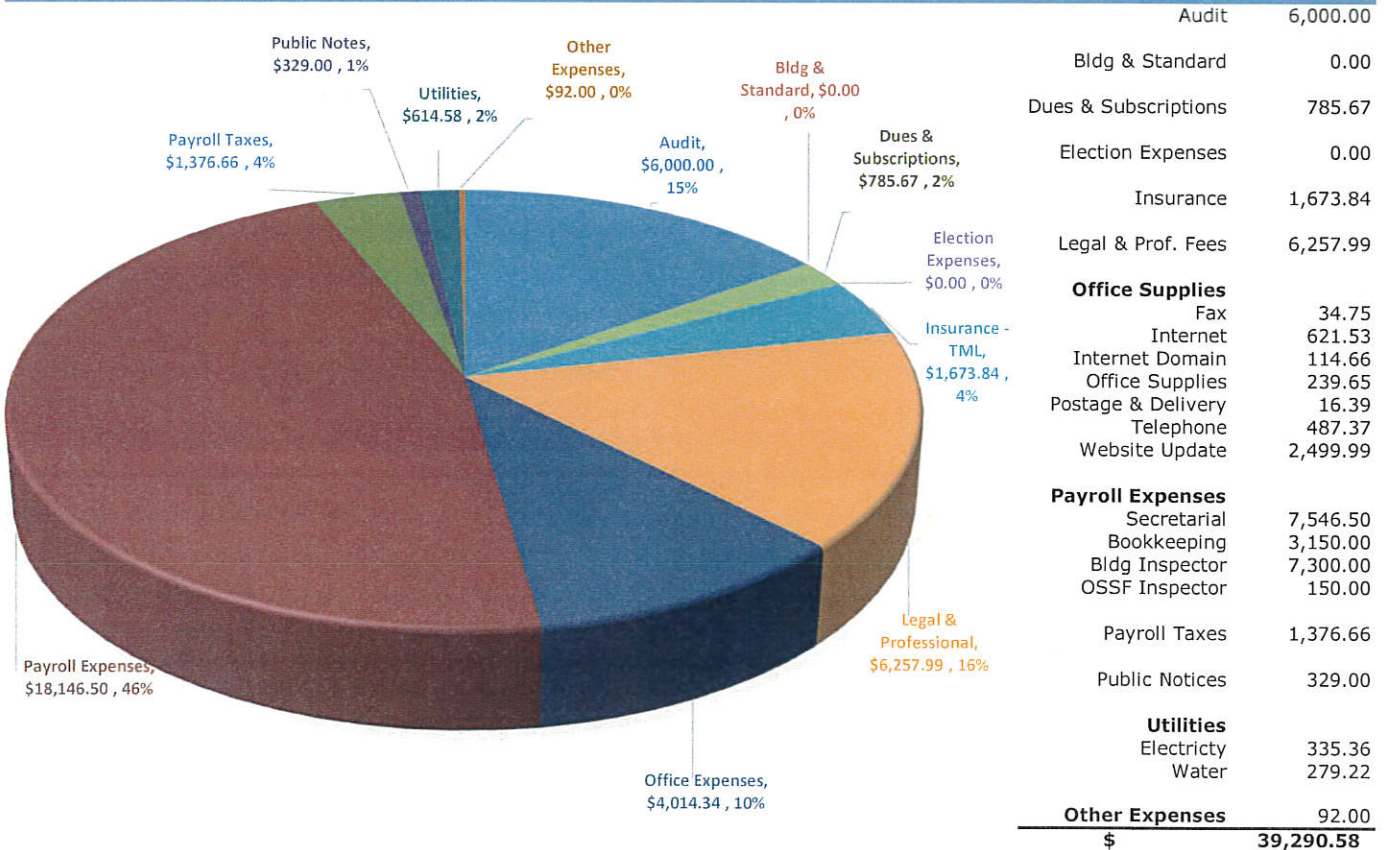
## INCOME

FRANCHISE TAXES	BUDGET	ACTUAL
AEP	11,900.00	9,242.03
SBC, Verizon, etc	216.00	640.53
Texas Comptroller	5,100.00	8,015.76
	<b>\$17,216.00</b>	<b>\$17,898.32</b>
TRANSFER from AdVALOREM		
Transfer(s)	22,032.00	22,032.00
	<b>\$22,032.00</b>	<b>\$22,032.00</b>
BUILDING PERMITS		
	7,700.00	16,819.49
	<b>\$7,700.00</b>	<b>\$16,819.49</b>
OTHER INCOME		
Interest	2.00	1.58
Fines & Fees	2,000.00	-
Misc Income	100.00	-
Registration Fee	1,200.00	1,280.00
Other Income	-	150.00
	<b>3,302.00</b>	<b>1,431.58</b>
TOTAL INCOME	BUDGET	ACTUAL
	<b>\$50,250.00</b>	<b>\$58,181.39</b>



## EXPENSES

% of Actual Expenses from the Annual Expense Budget



Town of Bayview  
Balance Sheet  
As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK	
1st C B General	5,348.26
1st C B NSR Speed Hump Project	13.55
Total BANK	<u>5,361.81</u>
Total Checking/Savings	<u>5,361.81</u>
Total Current Assets	<u>5,361.81</u>
<b>TOTAL ASSETS</b>	<u><u>5,361.81</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
PAYROLL LIABILITIES	
Medicare 1.45% (employee)	0.01
Total PAYROLL LIABILITIES	<u>0.01</u>
Total Other Current Liabilities	<u>46.01</u>
Total Current Liabilities	<u>46.01</u>
Total Liabilities	46.01
Equity	
Fund Balance	8,456.99
Net Income	<u>-3,141.19</u>
Total Equity	<u>5,315.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,361.81</u></u>

# TOWN of BAYVIEW

## General Fund

JUNE 30, 2017

STATUS INCOME	ANNUAL BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▼ AEP FRANCHISE TAX	\$11,900.00	\$9,242.03	(\$2,657.97)	-22%
▲ MISC FRANCHISE	\$216.00	\$640.53	\$424.53	197%
▲ TEXAS COMPTROLLER	\$5,100.00	\$8,015.76	\$2,915.76	57%
▼ INTEREST	\$2.00	\$1.58	(\$0.42)	-21%
▬ TRANSFER from Ad Valorem	\$22,032.00	\$22,032.00	\$0.00	0%
▲ BUILDING PERMIT FEES	\$7,700.00	\$16,819.49	\$9,119.49	118%
FINES & FEES (Bldg & Standards)	\$2,000.00	\$0.00	(\$2,000.00)	-100%
MISC INCOME	\$100.00	\$0.00	(\$100.00)	-100%
▲ OSSF INSPECTION	\$0.00	\$150.00	\$150.00	
▲ REGISTRATION FEES	\$1,200.00	\$1,280.00	\$80.00	7%
OTHER INCOME	\$0.00	\$0.00	\$0.00	
<b>▲ TOTAL INCOME</b>	<b>\$50,250.00</b>	<b>\$58,181.39</b>	<b>\$7,931.39</b>	<b>15.78%</b>

STATUS OPERATING	BUDGET	ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▬ AUDIT	\$6,000.00	\$6,000.00	\$0.00	0%
BUILDING & STANDARD	\$950.00	\$0.00	\$950.00	100%
▲ DUES / Subscriptions	\$700.00	\$785.67	(\$85.67)	-12%
ELECTION EXPENSE(S)	\$2,200.00	\$0.00	\$2,200.00	100%
▼ INSURANCE - TML (Liability, WC)	\$1,899.00	\$1,673.84	\$225.16	12%
▲ LEGAL & PROFESSIONAL	\$5,500.00	\$6,257.99	(\$757.99)	-14%
OFFICE EXPENSES				
▼ Fax	\$84.00	\$34.75	\$49.25	59%
▼ Internet (Exede)	\$800.00	\$621.53	\$178.47	22%
▼ Internet Domain (HostGator)	\$180.00	\$114.66	\$65.34	36%
▼ Office Supplies	\$400.00	\$239.65	\$160.35	40%
▼ Postage & Delivery	\$150.00	\$16.39	\$133.61	89%
▼ Telephone	\$504.00	\$487.37	\$16.63	3%
▼ Website Update	\$2,500.00	\$2,499.99	\$0.01	0%
PAYROLL EXPENSES				
▼ Secretarial	\$11,414.00	\$7,546.50	\$3,867.50	34%
▼ BookKeeper	\$4,200.00	\$3,150.00	\$1,050.00	25%
▼ Building Inspector	\$9,500.00	\$7,300.00	\$2,200.00	23%
▼ OSSF Inspector	\$225.00	\$150.00	\$75.00	33%
▼ PAYROLL TAXES (Employer)	\$1,968.00	\$1,376.66	\$591.34	30%
▲ PUBLIC NOTICES	\$216.00	\$329.00	(\$113.00)	-52%
UTILITIES				
▼ Electricity	\$360.00	\$335.36	\$24.64	7%
▼ Water	\$500.00	\$279.22	\$220.78	44%
▲ OTHER EXPENSES	\$0.00	\$92.00	(\$92.00)	100%
<b>TOTAL EXPENSES</b>	<b>\$50,250.00</b>	<b>\$39,290.58</b>	<b>\$10,959.42</b>	<b>21.81%</b>