

Town of Bayview
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
1st C B General	5,585.85
1st C B NSR Speed Hump Project	13.55
Total BANK	<u>5,599.40</u>
Total Checking/Savings	<u>5,599.40</u>
Total Current Assets	<u>5,599.40</u>
TOTAL ASSETS	<u>5,599.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
Total Other Current Liabilities	<u>46.00</u>
Total Current Liabilities	<u>46.00</u>
Total Liabilities	46.00
Equity	
Fund Balance	8,456.99
Net Income	-2,903.59
Total Equity	<u>5,553.40</u>
TOTAL LIABILITIES & EQUITY	<u>5,599.40</u>

**Town of Bayview
 Profit & Loss
 May 2017**

	May 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	851.61
MISC FRANCHISE (ANC,Sage,SWB..)	137.76
TEXAS COMPTROLLER - Sales Tax	761.29
INTEREST	0.14
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	150.00
Re-Inspection	300.00
Total BUILDING PERMITS / FEES	450.00
Total OTHER INCOME	450.00
Total Income	2,200.80
Expense	
DUES / Subscriptions	205.00
LEGAL & PROFESSIONAL	2,313.75
OFFICE EXPENSES	
FAX	6.95
INTERNET (Exede)	65.97
INTERNET DOMAIN (HostGator)	12.74
OFFICE SUPPLIES	193.66
POSTAGE & DELIVERY	6.59
TELEPHONE	52.00
Total OFFICE EXPENSES	337.91
PAYROLL EXPENSES	
Secretarial	448.50
BookKeeper	350.00
Building Inspector	850.00
OSSF Inspector	75.00
Total PAYROLL EXPENSES	1,723.50
PAYROLL TAXES (Employer)	
Medicare	55.64
Social Security	238.04
Total PAYROLL TAXES (Employer)	293.68
UTILITIES	
ELECTRICITY	24.54
WATER	39.20
Total UTILITIES	63.74
Total Expense	4,937.58
Net Ordinary Income	-2,736.78
Net Income	-2,736.78

Town of Bayview
Profit & Loss
 October 2016 through May 2017

	Oct '16 - May 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	8,027.48
MISC FRANCHISE (ANC,Sage,SWB..)	640.53
TEXAS COMPTROLLER - Sales Tax	7,338.15
INTEREST	1.44
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	13,225.49
Electric Permit	750.00
Plumbing Permit	450.00
Other Permit	225.00
OSSF Permit	225.00
Re-Inspection	1,200.00
Total BUILDING PERMITS / FEES	16,075.49
OSSF INSPECTION	150.00
REGISTRATION FEES	1,280.00
Total OTHER INCOME	17,505.49
Total Income	33,513.09
Expense	
AUDIT	6,000.00
DUES / Subscriptions	778.17
INSURANCE - TML (Liability, WC)	1,673.84
LEGAL & PROFESSIONAL	5,876.06
OFFICE EXPENSES	
FAX	27.80
INTERNET (Exede)	555.56
INTERNET DOMAIN (HostGator)	101.92
OFFICE SUPPLIES	239.65
POSTAGE & DELIVERY	16.39
TELEPHONE	435.37
WEBSITE UPDATE	2,499.99
Total OFFICE EXPENSES	3,876.68
PAYROLL EXPENSES	
Secretarial	6,688.50
BookKeeper	2,800.00
Building Inspector	6,550.00
OSSF Inspector	150.00
Total PAYROLL EXPENSES	16,188.50
PAYROLL TAXES (Employer)	
Medicare	232.50
Social Security	994.38
Total PAYROLL TAXES (Employer)	1,226.88
PUBLIC NOTICES	224.00
UTILITIES	
ELECTRICITY	201.33
WATER	279.22
Total UTILITIES	480.55
Total Expense	36,324.68
Net Ordinary Income	-2,811.59
Other Income/Expense	
Other Expense	
LATE FEES	5.00
AD-VALOREM EXPENSES	
CAPITAL IMPROVEMENT	
ROAD/BRIDGE - Repair & Constr.	87.00

Town of Bayview
Profit & Loss
October 2016 through May 2017

	<u>Oct '16 - May 17</u>
Total CAPITAL IMPROVEMENT	<u>87.00</u>
Total AD-VALOREM EXPENSES	<u>87.00</u>
Total Other Expense	<u>92.00</u>
Net Other Income	<u>-92.00</u>
Net Income	<u><u>-2,903.59</u></u>

Town of Bayview
Profit & Loss Budget vs. Actual
May 2017

	May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	851.61	991.67	-140.06	85.9%
MISC FRANCHISE (ANC,Sage,SWB..)	137.76	54.00	83.76	255.1%
TEXAS COMPTROLLER - Sales Tax	761.29	425.00	336.29	179.1%
INTEREST	0.14	0.17	-0.03	82.4%
TRANSFER from Ad Valorem	0.00	1,000.00	-1,000.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	150.00			
Re-Inspection	300.00			
BUILDING PERMITS / FEES - Other	0.00	641.67	-641.67	0.0%
Total BUILDING PERMITS / FEES	450.00	641.67	-191.67	70.1%
FINES & FEES - Bldg & Standards	0.00	166.67	-166.67	0.0%
MISC INCOME	0.00	8.33	-8.33	0.0%
REGISTRATION FEES	0.00	100.00	-100.00	0.0%
Total OTHER INCOME	450.00	916.67	-466.67	49.1%
Total Income	2,200.80	3,387.51	-1,186.71	65.0%
Expense				
BUILDING & STANDARD Commission	0.00	79.17	-79.17	0.0%
DUES / Subscriptions	205.00			
LEGAL & PROFESSIONAL	2,313.75			
OFFICE EXPENSES				
FAX	6.95	7.00	-0.05	99.3%
INTERNET (Exede)	65.97	66.67	-0.70	99.0%
INTERNET DOMAIN (HostGator)	12.74	15.00	-2.26	84.9%
OFFICE SUPPLIES	193.66	33.33	160.33	581.0%
POSTAGE & DELIVERY	6.59	12.50	-5.91	52.7%
TELEPHONE	52.00	42.00	10.00	123.8%
Total OFFICE EXPENSES	337.91	176.50	161.41	191.5%
PAYROLL EXPENSES				
Secretarial	448.50	951.17	-502.67	47.2%
BookKeeper	350.00	350.00	0.00	100.0%
Building Inspector	850.00	791.67	58.33	107.4%
OSSF Inspector	75.00			
Total PAYROLL EXPENSES	1,723.50	2,092.84	-369.34	82.4%
PAYROLL TAXES (Employer)				
Medicare	55.64			
Social Security	238.04			
PAYROLL TAXES (Employer) - Other	0.00	164.00	-164.00	0.0%
Total PAYROLL TAXES (Employer)	293.68	164.00	129.68	179.1%
PUBLIC NOTICES	0.00	18.00	-18.00	0.0%
UTILITIES				
ELECTRICITY	24.54	30.00	-5.46	81.8%
WATER	39.20	41.67	-2.47	94.1%
Total UTILITIES	63.74	71.67	-7.93	88.9%
Total Expense	4,937.58	2,602.18	2,335.40	189.7%
Net Ordinary Income	-2,736.78	785.33	-3,522.11	-348.5%
Net Income	-2,736.78	785.33	-3,522.11	-348.5%

Town of Bayview
Profit & Loss Budget vs. Actual
October 2016 through May 2017

	Oct '16 - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	8,027.48	7,933.32	94.16	101.2%
MISC FRANCHISE (ANC,Sage,SWB..)	640.53	162.00	478.53	395.4%
TEXAS COMPTROLLER - Sales Tax	7,338.15	3,400.00	3,938.15	215.8%
INTEREST	1.44	1.32	0.12	109.1%
TRANSFER from Ad Valorem	0.00	18,032.00	-18,032.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	13,225.49			
Electric Permit	750.00			
Plumbing Permit	450.00			
Other Permit	225.00			
OSSF Permit	225.00			
Re-Inspection	1,200.00			
BUILDING PERMITS / FEES - Other	0.00	5,133.32	-5,133.32	0.0%
Total BUILDING PERMITS / FEES	16,075.49	5,133.32	10,942.17	313.2%
FINES & FEES - Bldg & Standards	0.00	1,333.36	-1,333.36	0.0%
MISC INCOME	0.00	66.66	-66.66	0.0%
OSSF INSPECTION	150.00			
REGISTRATION FEES	1,280.00	800.00	480.00	160.0%
Total OTHER INCOME	17,505.49	7,333.34	10,172.15	238.7%
Total Income	33,513.09	36,861.98	-3,348.89	90.9%
Expense				
AUDIT	6,000.00	6,000.00	0.00	100.0%
BUILDING & STANDARD Commission	0.00	633.36	-633.36	0.0%
DUES / Subscriptions	778.17	700.00	78.17	111.2%
ELECTION EXPENSE(S)	0.00	2,200.00	-2,200.00	0.0%
INSURANCE - TML (Liability, WC)	1,673.84	1,899.00	-225.16	88.1%
LEGAL & PROFESSIONAL	5,876.06	3,666.68	2,209.38	160.3%
OFFICE EXPENSES				
FAX	27.80	56.00	-28.20	49.6%
INTERNET (Exede)	555.56	533.36	22.20	104.2%
INTERNET DOMAIN (HostGator)	101.92	120.00	-18.08	84.9%
OFFICE SUPPLIES	239.65	266.68	-27.03	89.9%
POSTAGE & DELIVERY	16.39	100.00	-83.61	16.4%
TELEPHONE	435.37	336.00	99.37	129.6%
WEBSITE UPDATE	2,499.99	2,500.00	-0.01	100.0%
Total OFFICE EXPENSES	3,876.68	3,912.04	-35.36	99.1%
PAYROLL EXPENSES				
Secretarial	6,688.50	7,609.32	-920.82	87.9%
BookKeeper	2,800.00	2,800.00	0.00	100.0%
Building Inspector	6,550.00	6,333.36	216.64	103.4%
OSSF Inspector	150.00	225.00	-75.00	66.7%
Total PAYROLL EXPENSES	16,188.50	16,967.68	-779.18	95.4%
PAYROLL TAXES (Employer)				
Medicare	232.50			
Social Security	994.38			
PAYROLL TAXES (Employer) - Other	0.00	1,312.00	-1,312.00	0.0%
Total PAYROLL TAXES (Employer)	1,226.88	1,312.00	-85.12	93.5%
PUBLIC NOTICES	224.00	144.00	80.00	155.6%
UTILITIES				
ELECTRICITY	201.33	240.00	-38.67	83.9%
WATER	279.22	333.32	-54.10	83.8%
Total UTILITIES	480.55	573.32	-92.77	83.8%
Total Expense	36,324.68	38,008.08	-1,683.40	95.6%
Net Ordinary Income	-2,811.59	-1,146.10	-1,665.49	245.3%
Other Income/Expense				
Other Expense				
LATE FEES	5.00			
AD-VALOREM EXPENSES				
CAPITAL IMPROVEMENT				
ROAD/BRIDGE - Repair & Constr.	87.00			
Total CAPITAL IMPROVEMENT	87.00			
Total AD-VALOREM EXPENSES	87.00			
Total Other Expense	92.00			
Net Other Income	-92.00			
Net Income	-2,903.59	-1,146.10	-1,757.49	253.3%

**Town of Bayview Ad Valorem
Balance Sheet
As of May 31, 2017**

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	110,156.60
Total Checking/Savings	110,156.60
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	116,822.58
TOTAL ASSETS	116,822.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	94,137.06
Total Equity	110,066.58
TOTAL LIABILITIES & EQUITY	116,822.58

Town of Bayview Ad Valorem
Profit & Loss
May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	1,942.32
Interest Income (from Bank)	1.84
Total Income	<u>1,944.16</u>
Net Ordinary Income	<u>1,944.16</u>
Net Income	<u><u>1,944.16</u></u>

**Town of Bayview Ad Valorem
Profit & Loss
October 2016 through September 2017**

	<u>Oct '16 - Sep 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	113,713.09
Interest Income (from Bank)	11.36
Total Income	<u>113,724.45</u>
Expense	
Capital Improvement Fund	
ROAD/BRIDGE-Maint,Repair&Constr	97.77
ROAD LOAN FCB ***9350	18,419.12
Total Capital Improvement Fund	18,516.89
Tax Admin Fees (AdValorem) CCAD	703.50
TWIA Insurance	367.00
Total Expense	<u>19,587.39</u>
Net Ordinary Income	<u>94,137.06</u>
Net Income	<u><u>94,137.06</u></u>

**Town of Bayview Ad Valorem
Profit & Loss Budget vs. Actual
May 2017**

	<u>May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	1,942.32	1,500.00	442.32	129.5%
Interest Income (from Bank)	1.84	1.08	0.76	170.4%
Total Income	<u>1,944.16</u>	<u>1,501.08</u>	<u>443.08</u>	<u>129.5%</u>
Expense				
TRANSFER - General Operating	0.00	1,000.00	-1,000.00	0.0%
Total Expense	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
Net Ordinary Income	<u>1,944.16</u>	<u>501.08</u>	<u>1,443.08</u>	<u>388.0%</u>
Net Income	<u><u>1,944.16</u></u>	<u><u>501.08</u></u>	<u><u>1,443.08</u></u>	<u><u>388.0%</u></u>

**Town of Bayview Ad Valorem
Profit & Loss Budget vs. Actual
October 2016 through September 2017**

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	113,713.09	117,942.00	-4,228.91	96.4%
Interest Income (from Bank)	11.36	13.00	-1.64	87.4%
Total Income	113,724.45	117,955.00	-4,230.55	96.4%
Expense				
Capital Improvement Fund				
Emergency Management Fund	0.00	10,000.00	-10,000.00	0.0%
ROAD/BRIDGE-Maint,Repair&Constr	97.77	75,000.00	-74,902.23	0.1%
ROAD LOAN FCB ***9350	18,419.12	18,500.00	-80.88	99.6%
Total Capital Improvement Fund	18,516.89	103,500.00	-84,983.11	17.9%
Tax Admin Fees (AdValorem) CCAD	703.50	1,700.00	-996.50	41.4%
TRANSFER - General Operating	0.00	22,032.00	-22,032.00	0.0%
TWIA Insurance	367.00	367.00	0.00	100.0%
Total Expense	19,587.39	127,599.00	-108,011.61	15.4%
Net Ordinary Income	94,137.06	-9,644.00	103,781.06	-976.1%
Net Income	94,137.06	-9,644.00	103,781.06	-976.1%