

**Town of Bayview Ad Valorem  
Balance Sheet  
As of April 30, 2017**

	<u>Apr 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	108,031.83
Total Checking/Savings	108,031.83
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	6,665.98
Total Current Assets	114,697.81
<b>TOTAL ASSETS</b>	<b><u>114,697.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	6,756.00
Total Current Liabilities	6,756.00
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	92,012.29
Total Equity	107,941.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>114,697.81</u></b>

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Accrual Basis

**Town of Bayview Ad Valorem  
Profit & Loss  
April 2017**

	<u>Apr 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	2,371.90
Interest Income (from Bank)	1.78
Total Income	<u>2,373.68</u>
Expense	
TWIA Insurance	367.00
Total Expense	<u>367.00</u>
Net Ordinary Income	<u>2,006.68</u>
Net Income	<u><u>2,006.68</u></u>

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Accrual Basis

Town of Bayview Ad Valorem  
**Profit & Loss**  
October 2016 through September 2017

	<u>Oct '16 - Sep 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	111,590.16
Interest Income (from Bank)	9.52
Total Income	<u>111,599.68</u>
Expense	
Capital Improvement Fund	
ROAD/BRIDGE-Maint,Repair&Constr	97.77
ROAD LOAN FCB ***9350	18,419.12
Total Capital Improvement Fund	<u>18,516.89</u>
Tax Admin Fees (AdValorem) CCAD	703.50
TWIA Insurance	367.00
Total Expense	<u>19,587.39</u>
Net Ordinary Income	<u>92,012.29</u>
Net Income	<u><u>92,012.29</u></u>

## Town of Bayview Ad Valorem Profit & Loss Budget vs. Actual April 2017

	Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	2,371.90	1,500.00	871.90	158.1%
Interest Income (from Bank)	1.78	1.08	0.70	164.8%
<b>Total Income</b>	<b>2,373.68</b>	<b>1,501.08</b>	<b>872.60</b>	<b>158.1%</b>
Expense				
TRANSFER - General Operating	0.00	1,000.00	-1,000.00	0.0%
TWIA Insurance	367.00	367.00	0.00	100.0%
<b>Total Expense</b>	<b>367.00</b>	<b>1,367.00</b>	<b>-1,000.00</b>	<b>26.8%</b>
<b>Net Ordinary Income</b>	<b>2,006.68</b>	<b>134.08</b>	<b>1,872.60</b>	<b>1,496.6%</b>
<b>Net Income</b>	<b>2,006.68</b>	<b>134.08</b>	<b>1,872.60</b>	<b>1,496.6%</b>

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Accrual Basis

**Town of Bayview Ad Valorem  
Profit & Loss Budget vs. Actual  
October 2016 through September 2017**

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Ad Valorem Taxes	111,590.16	117,942.00	-6,351.84	94.6%
Interest Income (from Bank)	9.52	13.00	-3.48	73.2%
<b>Total Income</b>	<b>111,599.68</b>	<b>117,955.00</b>	<b>-6,355.32</b>	<b>94.6%</b>
Expense				
Capital Improvement Fund				
Emergency Management Fund	0.00	10,000.00	-10,000.00	0.0%
ROAD/BRIDGE-Maint,Repair&Constr	97.77	75,000.00	-74,902.23	0.1%
ROAD LOAN FCB ***9350	18,419.12	18,500.00	-80.88	99.6%
<b>Total Capital Improvement Fund</b>	<b>18,516.89</b>	<b>103,500.00</b>	<b>-84,983.11</b>	<b>17.9%</b>
Tax Admin Fees (AdValorem) CCAD	703.50	1,700.00	-996.50	41.4%
TRANSFER - General Operating	0.00	22,032.00	-22,032.00	0.0%
TWIA Insurance	367.00	367.00	0.00	100.0%
<b>Total Expense</b>	<b>19,587.39</b>	<b>127,599.00</b>	<b>-108,011.61</b>	<b>15.4%</b>
<b>Net Ordinary Income</b>	<b>92,012.29</b>	<b>-9,644.00</b>	<b>101,656.29</b>	<b>-954.1%</b>
<b>Net Income</b>	<b>92,012.29</b>	<b>-9,644.00</b>	<b>101,656.29</b>	<b>-954.1%</b>

Town of Bayview  
Balance Sheet  
As of April 30, 2017

	Apr 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK	
1st C B General	8,656.62
1st C B NSR Speed Hump Project	13.55
Total BANK	<u>8,670.17</u>
Total Checking/Savings	<u>8,670.17</u>
Total Current Assets	<u>8,670.17</u>
<b>TOTAL ASSETS</b>	<b><u>8,670.17</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
PAYROLL LIABILITIES	
Federal Withholding	166.35
Medicare 1.45% (employee)	31.80
Social Security 6.2% (employee)	135.84
Total PAYROLL LIABILITIES	<u>333.99</u>
Total Other Current Liabilities	<u>379.99</u>
Total Current Liabilities	<u>379.99</u>
Total Liabilities	379.99
Equity	
Fund Balance	8,456.99
Net Income	-166.81
Total Equity	<u>8,290.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>8,670.17</u></b>

**Town of Bayview**  
**Balance Sheet**  
As of April 30, 2017

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<b>TOTAL ASSETS</b>	<u><u>8,670.17</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
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Federal Withholding	166.35
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Fund Balance	8,456.99
Net Income	<u>-166.81</u>
Total Equity	<u>8,290.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>8,670.17</u></u>

**Town of Bayview**  
**Profit & Loss**  
 April 2017

	Apr 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	864.18
TEXAS COMPTROLLER - Sales Tax	705.00
INTEREST	0.12
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	375.54
Electric Permit	150.00
Plumbing Permit	150.00
Total BUILDING PERMITS / FEES	675.54
Total OTHER INCOME	675.54
Total Income	2,244.84
Expense	
OFFICE EXPENSES	
FAX	6.95
INTERNET (Exede)	65.97
INTERNET DOMAIN (HostGator)	12.74
TELEPHONE	52.00
Total OFFICE EXPENSES	137.66
PAYROLL EXPENSES	
Secretarial	1,066.00
BookKeeper	350.00
Building Inspector	775.00
Total PAYROLL EXPENSES	2,191.00
PAYROLL TAXES (Employer)	
Medicare	25.74
Social Security	110.05
Total PAYROLL TAXES (Employer)	135.79
UTILITIES	
ELECTRICITY	23.46
WATER	39.20
Total UTILITIES	62.66
Total Expense	2,527.11
Net Ordinary Income	-282.27
Other Income/Expense	
Other Expense	
AD-VALOREM EXPENSES	
CAPITAL IMPROVEMENT	
ROAD/BRIDGE - Repair & Constr.	33.38
Total CAPITAL IMPROVEMENT	33.38
Total AD-VALOREM EXPENSES	33.38
Total Other Expense	33.38
Net Other Income	-33.38
Net Income	-315.65



**Town of Bayview**  
**Profit & Loss**  
 October 2016 through September 2017

	Oct '16 - Sep 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	7,175.87
MISC FRANCHISE (ANC,Sage,SWB..)	504.93
TEXAS COMPTROLLER - Sales Tax	6,576.86
INTEREST	1.44
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	13,075.49
Electric Permit	750.00
Plumbing Permit	450.00
Other Permit	225.00
OSSF Permit	225.00
Re-Inspection	975.00
Total BUILDING PERMITS / FEES	15,700.49
OSSF INSPECTION	150.00
REGISTRATION FEES	1,280.00
Total OTHER INCOME	17,130.49
Total Income	31,389.59
Expense	
AUDIT	6,000.00
DUES / Subscriptions	573.17
INSURANCE - TML (Liability, WC)	1,673.84
LEGAL & PROFESSIONAL	3,562.31
OFFICE EXPENSES	
FAX	27.80
INTERNET (Exede)	555.56
INTERNET DOMAIN (HostGator)	101.92
OFFICE SUPPLIES	45.99
POSTAGE & DELIVERY	16.39
TELEPHONE	383.37
WEBSITE UPDATE	2,499.99
Total OFFICE EXPENSES	3,631.02
PAYROLL EXPENSES	
Secretarial	6,240.00
BookKeeper	2,450.00
Building Inspector	5,700.00
OSSF Inspector	75.00
Total PAYROLL EXPENSES	14,465.00
PAYROLL TAXES (Employer)	
Medicare	208.63
Social Security	892.18
Total PAYROLL TAXES (Employer)	1,100.81
PUBLIC NOTICES	224.00
UTILITIES	
ELECTRICITY	201.33
WATER	279.22
Total UTILITIES	480.55
Total Expense	31,710.70
Net Ordinary Income	-321.11
Other Income/Expense	
Other Expense	
LATE FEES	5.00
AD-VALOREM EXPENSES	
CAPITAL IMPROVEMENT	
ROAD/BRIDGE - Repair & Constr.	87.00

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Accrual Basis

**Town of Bayview**  
**Profit & Loss**  
**October 2016 through September 2017**

	<u>Oct '16 - Sep 17</u>
Total CAPITAL IMPROVEMENT	<u>87.00</u>
Total AD-VALOREM EXPENSES	<u>87.00</u>
Total Other Expense	<u>92.00</u>
Net Other Income	<u>-92.00</u>
Net Income	<u><u>-413.11</u></u>

**Town of Bayview**  
**Profit & Loss Budget vs. Actual**  
**April 2017**

	Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	864.18	991.67	-127.49	87.1%
TEXAS COMPTROLLER - Sales Tax	705.00	425.00	280.00	165.9%
INTEREST	0.12	0.17	-0.05	70.6%
TRANSFER from Ad Valorem	0.00	1,000.00	-1,000.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	375.54			
Electric Permit	150.00			
Plumbing Permit	150.00			
BUILDING PERMITS / FEES - Other	0.00	641.67	-641.67	0.0%
Total BUILDING PERMITS / FEES	675.54	641.67	33.87	105.3%
FINES & FEES - Bldg & Standards	0.00	166.67	-166.67	0.0%
MISC INCOME	0.00	8.33	-8.33	0.0%
REGISTRATION FEES	0.00	100.00	-100.00	0.0%
Total OTHER INCOME	675.54	916.67	-241.13	73.7%
Total Income	2,244.84	3,333.51	-1,088.67	67.3%
Expense				
BUILDING & STANDARD Commission	0.00	79.17	-79.17	0.0%
LEGAL & PROFESSIONAL	0.00	916.66	-916.66	0.0%
OFFICE EXPENSES				
FAX	6.95	7.00	-0.05	99.3%
INTERNET (Exede)	65.97	66.67	-0.70	99.0%
INTERNET DOMAIN (HostGator)	12.74	15.00	-2.26	84.9%
OFFICE SUPPLIES	0.00	33.33	-33.33	0.0%
POSTAGE & DELIVERY	0.00	12.50	-12.50	0.0%
TELEPHONE	52.00	42.00	10.00	123.8%
Total OFFICE EXPENSES	137.66	176.50	-38.84	78.0%
PAYROLL EXPENSES				
Secretarial	1,066.00	951.17	114.83	112.1%
BookKeeper	350.00	350.00	0.00	100.0%
Building Inspector	775.00	791.67	-16.67	97.9%
Total PAYROLL EXPENSES	2,191.00	2,092.84	98.16	104.7%
PAYROLL TAXES (Employer)				
Medicare	25.74			
Social Security	110.05			
PAYROLL TAXES (Employer) - Other	0.00	164.00	-164.00	0.0%
Total PAYROLL TAXES (Employer)	135.79	164.00	-28.21	82.8%
PUBLIC NOTICES	0.00	18.00	-18.00	0.0%
UTILITIES				
ELECTRICITY	23.46	30.00	-6.54	78.2%
WATER	39.20	41.67	-2.47	94.1%
Total UTILITIES	62.66	71.67	-9.01	87.4%
Total Expense	2,527.11	3,518.84	-991.73	71.8%
Net Ordinary Income	-282.27	-185.33	-96.94	152.3%
Other Income/Expense				
Other Expense				
AD-VALOREM EXPENSES				
CAPITAL IMPROVEMENT				
ROAD/BRIDGE - Repair & Constr.	33.38			
Total CAPITAL IMPROVEMENT	33.38			
Total AD-VALOREM EXPENSES	33.38			
Total Other Expense	33.38			
Net Other Income	-33.38			
Net Income	-315.65	-185.33	-130.32	170.3%

## Town of Bayview Profit & Loss Budget vs. Actual October 2016 through September 2017

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
AEP FRANCHISE TAX	7,175.87	11,900.00	-4,724.13	60.3%
MISC FRANCHISE (ANC,Sage,SWB..)	504.93	216.00	288.93	233.8%
TEXAS COMPTROLLER - Sales Tax	6,576.86	5,100.00	1,476.86	129.0%
INTEREST	1.44	2.00	-0.56	72.0%
TRANSFER from Ad Valorem	0.00	22,032.00	-22,032.00	0.0%
<b>OTHER INCOME</b>				
<b>BUILDING PERMITS / FEES</b>				
Building Permit	13,075.49			
Electric Permit	750.00			
Plumbing Permit	450.00			
Other Permit	225.00			
OSSF Permit	225.00			
Re-Inspection	975.00			
<b>BUILDING PERMITS / FEES - Other</b>	0.00	7,700.00	-7,700.00	0.0%
<b>Total BUILDING PERMITS / FEES</b>	15,700.49	7,700.00	8,000.49	203.9%
FINES & FEES - Bldg & Standards	0.00	2,000.00	-2,000.00	0.0%
MISC INCOME	0.00	100.00	-100.00	0.0%
OSSF INSPECTION	150.00			
REGISTRATION FEES	1,280.00	1,200.00	80.00	106.7%
<b>Total OTHER INCOME</b>	17,130.49	11,000.00	6,130.49	155.7%
<b>Total Income</b>	31,389.59	50,250.00	-18,860.41	62.5%
<b>Expense</b>				
AUDIT	6,000.00	6,000.00	0.00	100.0%
BUILDING & STANDARD Commission	0.00	950.00	-950.00	0.0%
DUES / Subscriptions	573.17	700.00	-126.83	81.9%
ELECTION EXPENSE(S)	0.00	2,200.00	-2,200.00	0.0%
INSURANCE - TML (Liability, WC)	1,673.84	1,899.00	-225.16	88.1%
LEGAL & PROFESSIONAL	3,562.31	5,500.00	-1,937.69	64.8%
<b>OFFICE EXPENSES</b>				
FAX	27.80	84.00	-56.20	33.1%
INTERNET (Exede)	555.56	800.00	-244.44	69.4%
INTERNET DOMAIN (HostGator)	101.92	180.00	-78.08	56.6%
OFFICE SUPPLIES	45.99	400.00	-354.01	11.5%
POSTAGE & DELIVERY	16.39	150.00	-133.61	10.9%
TELEPHONE	383.37	504.00	-120.63	76.1%
WEBSITE UPDATE	2,499.99	2,500.00	-0.01	100.0%
<b>Total OFFICE EXPENSES</b>	3,631.02	4,618.00	-986.98	78.6%
<b>PAYROLL EXPENSES</b>				
Secretarial	6,240.00	11,414.00	-5,174.00	54.7%
BookKeeper	2,450.00	4,200.00	-1,750.00	58.3%
Building Inspector	5,700.00	9,500.00	-3,800.00	60.0%
OSSF Inspector	75.00	225.00	-150.00	33.3%
<b>Total PAYROLL EXPENSES</b>	14,465.00	25,339.00	-10,874.00	57.1%
<b>PAYROLL TAXES (Employer)</b>				
Medicare	208.63			
Social Security	892.18			
<b>PAYROLL TAXES (Employer) - Other</b>	0.00	1,968.00	-1,968.00	0.0%
<b>Total PAYROLL TAXES (Employer)</b>	1,100.81	1,968.00	-867.19	55.9%
<b>PUBLIC NOTICES</b>	224.00	216.00	8.00	103.7%
<b>UTILITIES</b>				
ELECTRICITY	201.33	360.00	-158.67	55.9%
WATER	279.22	500.00	-220.78	55.8%
<b>Total UTILITIES</b>	480.55	860.00	-379.45	55.9%
<b>Total Expense</b>	31,710.70	50,250.00	-18,539.30	63.1%
<b>Net Ordinary Income</b>	-321.11	0.00	-321.11	100.0%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
LATE FEES	5.00			
<b>AD-VALOREM EXPENSES</b>				
<b>CAPITAL IMPROVEMENT</b>				
ROAD/BRIDGE - Repair & Constr.	87.00			
<b>Total CAPITAL IMPROVEMENT</b>	87.00			
<b>Total AD-VALOREM EXPENSES</b>	87.00			
<b>Total Other Expense</b>	92.00			
<b>Net Other Income</b>	-92.00			
<b>Net Income</b>	-413.11	0.00	-413.11	100.0%