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03/10/17

Accrual Basis

**Town of Bayview Ad Valorem
Balance Sheet
As of February 28, 2017**

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	102,487.77
Total Checking/Savings	<u>102,487.77</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>109,153.75</u>
TOTAL ASSETS	<u>109,153.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	86,468.23
Total Equity	<u>102,397.75</u>
TOTAL LIABILITIES & EQUITY	<u>109,153.75</u>

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03/10/17
Accrual Basis

Town of Bayview Ad Valorem
Profit & Loss
February 2017

	<u>Feb 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	10,007.14
Interest Income (from Bank)	<u>1.55</u>
Total Income	<u>10,008.69</u>
Net Ordinary Income	<u>10,008.69</u>
Net Income	<u><u>10,008.69</u></u>

Town of Bayview Ad Valorem
Profit & Loss
October 2016 through September 2017

	<u>Oct '16 - Sep 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	105,330.91
Interest Income (from Bank)	5.96
Total Income	<u>105,336.87</u>
Expense	
Capital Improvement Fund	
ROAD/BRIDGE-Maint,Repair&Constr	97.77
ROAD LOAN FCB ***9350	18,419.12
Total Capital Improvement Fund	<u>18,516.89</u>
Tax Admin Fees (AdValorem) CCAD	351.75
Total Expense	<u>18,868.64</u>
Net Ordinary Income	<u>86,468.23</u>
Net Income	<u><u>86,468.23</u></u>

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03/10/17

Accrual Basis

**Town of Bayview Ad Valorem
Profit & Loss Budget vs. Actual
February 2017**

	<u>Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	10,007.14	7,330.00	2,677.14	136.5%
Interest Income (from Bank)	1.55	1.08	0.47	143.5%
Total Income	<u>10,008.69</u>	<u>7,331.08</u>	<u>2,677.61</u>	<u>136.5%</u>
Expense				
Capital Improvement Fund				
ROAD/BRIDGE-Maint,Repair&Constr	0.00	5,000.00	-5,000.00	0.0%
Total Capital Improvement Fund	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
TRANSFER - General Operating	0.00	1,000.00	-1,000.00	0.0%
Total Expense	<u>0.00</u>	<u>6,000.00</u>	<u>-6,000.00</u>	<u>0.0%</u>
Net Ordinary Income	<u>10,008.69</u>	<u>1,331.08</u>	<u>8,677.61</u>	<u>751.9%</u>
Net Income	<u><u>10,008.69</u></u>	<u><u>1,331.08</u></u>	<u><u>8,677.61</u></u>	<u><u>751.9%</u></u>

**Town of Bayview Ad Valorem
Profit & Loss Budget vs. Actual
October 2016 through September 2017**

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	105,330.91	117,942.00	-12,611.09	89.3%
Interest Income (from Bank)	5.96	13.00	-7.04	45.8%
Total Income	105,336.87	117,955.00	-12,618.13	89.3%
Expense				
Capital Improvement Fund				
Emergency Management Fund	0.00	10,000.00	-10,000.00	0.0%
ROAD/BRIDGE-Maint,Repair&Constr	97.77	75,000.00	-74,902.23	0.1%
ROAD LOAN FCB ***9350	18,419.12	18,500.00	-80.88	99.6%
Total Capital Improvement Fund	18,516.89	103,500.00	-84,983.11	17.9%
Tax Admin Fees (AdValorem) CCAD	351.75	1,700.00	-1,348.25	20.7%
TRANSFER - General Operating	0.00	22,032.00	-22,032.00	0.0%
TWIA Insurance	0.00	367.00	-367.00	0.0%
Total Expense	18,868.64	127,599.00	-108,730.36	14.8%
Net Ordinary Income	86,468.23	-9,644.00	96,112.23	-896.6%
Net Income	86,468.23	-9,644.00	96,112.23	-896.6%

Town of Bayview
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
1st C B General	7,356.53
1st C B NSR Speed Hump Project	13.55
Total BANK	<u>7,370.08</u>
Total Checking/Savings	<u>7,370.08</u>
Total Current Assets	<u>7,370.08</u>
TOTAL ASSETS	<u>7,370.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
PAYROLL LIABILITIES	
Medicare 1.45% (employee)	0.01
Total PAYROLL LIABILITIES	<u>0.01</u>
Total Other Current Liabilities	<u>46.01</u>
Total Current Liabilities	<u>46.01</u>
Total Liabilities	46.01
Equity	
Fund Balance	8,456.99
Net Income	<u>-1,132.92</u>
Total Equity	<u>7,324.07</u>
TOTAL LIABILITIES & EQUITY	<u>7,370.08</u>

Town of Bayview
Profit & Loss
February 2017

	Feb 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	1,046.99
MISC FRANCHISE (ANC,Sage,SWB..)	152.46
TEXAS COMPTROLLER - Sales Tax	2,119.70
INTEREST	0.24
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	150.00
Total BUILDING PERMITS / FEES	150.00
REGISTRATION FEES	75.00
Total OTHER INCOME	225.00
Total Income	3,544.39
Expense	
AUDIT	6,000.00
LEGAL & PROFESSIONAL	1,533.31
OFFICE EXPENSES	
INTERNET	72.92
INTERNET DOMAIN (HostGator)	12.74
TELEPHONE	51.99
Total OFFICE EXPENSES	137.65
PAYROLL EXPENSES	
Secretarial	897.00
BookKeeper	350.00
Building Inspector	800.00
Total PAYROLL EXPENSES	2,047.00
PAYROLL TAXES (Employer)	
Medicare	29.68
Social Security	126.92
Total PAYROLL TAXES (Employer)	156.60
UTILITIES	
ELECTRICITY	62.82
Total UTILITIES	62.82
Total Expense	9,937.38
Net Ordinary Income	-6,392.99
Net Income	<u><u>-6,392.99</u></u>

**Town of Bayview
 Profit & Loss
 October 2016 through September 2017**

	Oct '16 - Sep 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	5,558.78
MISC FRANCHISE (ANC,Sage,SWB..)	502.77
TEXAS COMPTROLLER - Sales Tax	4,555.26
INTEREST	1.18
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	8,243.62
Electric Permit	450.00
Plumbing Permit	300.00
Other Permit	150.00
OSSF Permit	75.00
Re-Inspection	675.00
Total BUILDING PERMITS / FEES	9,893.62
OSSF INSPECTION	150.00
REGISTRATION FEES	1,130.00
Total OTHER INCOME	11,173.62
Total Income	21,791.61
Expense	
LATE FEES	5.00
AUDIT	6,000.00
DUES / Subscriptions	573.17
INSURANCE - TML (Liability, WC)	1,673.84
LEGAL & PROFESSIONAL	2,108.31
OFFICE EXPENSES	
FAX	6.95
INTERNET	357.65
INTERNET DOMAIN (HostGator)	63.70
OFFICE SUPPLIES	45.99
POSTAGE & DELIVERY	9.80
TELEPHONE	279.38
Total OFFICE EXPENSES	763.47
PAYROLL EXPENSES	
Secretarial	4,524.00
BookKeeper	1,750.00
Building Inspector	4,150.00
OSSF Inspector	75.00
Total PAYROLL EXPENSES	10,499.00
PAYROLL TAXES (Employer)	
Medicare	151.12
Social Security	646.29
Total PAYROLL TAXES (Employer)	797.41
PUBLIC NOTICES	224.00
UTILITIES	
ELECTRICITY	167.50
WATER	122.42
Total UTILITIES	289.92
Total Expense	22,934.12
Net Ordinary Income	-1,142.51
Net Income	-1,142.51

Town of Bayview
Profit & Loss Budget vs. Actual
February 2017

	Feb 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	1,046.99	991.67	55.32	105.6%
MISC FRANCHISE (ANC, Sage, SWB..)	152.46	54.00	98.46	282.3%
TEXAS COMPTRROLLER - Sales Tax	2,119.70	425.00	1,694.70	498.8%
INTEREST	0.24	0.17	0.07	141.2%
TRANSFER from Ad Valorem	0.00	1,000.00	-1,000.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	150.00			
BUILDING PERMITS / FEES - Other	0.00	641.67	-641.67	0.0%
Total BUILDING PERMITS / FEES	150.00	641.67	-491.67	23.4%
FINES & FEES - Bldg & Standards	0.00	166.67	-166.67	0.0%
MISC INCOME	0.00	8.33	-8.33	0.0%
REGISTRATION FEES	75.00	100.00	-25.00	75.0%
Total OTHER INCOME	225.00	916.67	-691.67	24.5%
Total Income	3,544.39	3,387.51	156.88	104.6%
Expense				
AUDIT	6,000.00			
BUILDING & STANDARD Commission	0.00	79.17	-79.17	0.0%
DUES / Subscriptions	0.00	116.66	-116.66	0.0%
LEGAL & PROFESSIONAL	1,533.31	916.66	616.65	167.3%
OFFICE EXPENSES				
FAX	0.00	7.00	-7.00	0.0%
INTERNET	72.92	66.67	6.25	109.4%
INTERNET DOMAIN (HostGator)	12.74	15.00	-2.26	84.9%
OFFICE SUPPLIES	0.00	33.33	-33.33	0.0%
POSTAGE & DELIVERY	0.00	12.50	-12.50	0.0%
TELEPHONE	51.99	42.00	9.99	123.8%
Total OFFICE EXPENSES	137.65	176.50	-38.85	78.0%
PAYROLL EXPENSES				
Secretarial	897.00	951.17	-54.17	94.3%
BookKeeper	350.00	350.00	0.00	100.0%
Building Inspector	800.00	791.67	8.33	101.1%
Total PAYROLL EXPENSES	2,047.00	2,092.84	-45.84	97.8%
PAYROLL TAXES (Employer)				
Medicare	29.68			
Social Security	126.92			
PAYROLL TAXES (Employer) - Other	0.00	164.00	-164.00	0.0%
Total PAYROLL TAXES (Employer)	156.60	164.00	-7.40	95.5%
PUBLIC NOTICES	0.00	18.00	-18.00	0.0%
UTILITIES				
ELECTRICITY	62.82	30.00	32.82	209.4%
WATER	0.00	41.67	-41.67	0.0%
Total UTILITIES	62.82	71.67	-8.85	87.7%
Total Expense	9,937.38	3,635.50	6,301.88	273.3%
Net Ordinary Income	-6,392.99	-247.99	-6,145.00	2,577.9%
Net Income	-6,392.99	-247.99	-6,145.00	2,577.9%

Town of Bayview
Profit & Loss Budget vs. Actual
 October 2016 through September 2017

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	5,558.78	11,900.00	-6,341.22	46.7%
MISC FRANCHISE (ANC,Sage,SWB..)	502.77	216.00	286.77	232.8%
TEXAS COMPTROLLER - Sales Tax	4,555.26	5,100.00	-544.74	89.3%
INTEREST	1.18	2.00	-0.82	59.0%
TRANSFER from Ad Valorem	0.00	22,032.00	-22,032.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	8,243.62			
Electric Permit	450.00			
Plumbing Permit	300.00			
Other Permit	150.00			
OSSF Permit	75.00			
Re-Inspection	675.00			
BUILDING PERMITS / FEES - Ot...	0.00	7,700.00	-7,700.00	0.0%
Total BUILDING PERMITS / FEES	9,893.62	7,700.00	2,193.62	128.5%
FINES & FEES - Bldg & Standards	0.00	2,000.00	-2,000.00	0.0%
MISC INCOME	0.00	100.00	-100.00	0.0%
OSSF INSPECTION	150.00			
REGISTRATION FEES	1,130.00	1,200.00	-70.00	94.2%
Total OTHER INCOME	11,173.62	11,000.00	173.62	101.6%
Total Income	21,791.61	50,250.00	-28,458.39	43.4%
Expense				
LATE FEES	5.00			
AUDIT	6,000.00	6,000.00	0.00	100.0%
BUILDING & STANDARD Commission	0.00	950.00	-950.00	0.0%
DUES / Subscriptions	573.17	700.00	-126.83	81.9%
ELECTION EXPENSE(S)	0.00	2,200.00	-2,200.00	0.0%
INSURANCE - TML (Liability, WC)	1,673.84	1,899.00	-225.16	88.1%
LEGAL & PROFESSIONAL	2,108.31	5,500.00	-3,391.69	38.3%
OFFICE EXPENSES				
FAX	6.95	84.00	-77.05	8.3%
INTERNET	357.65	800.00	-442.35	44.7%
INTERNET DOMAIN (HostGator)	63.70	180.00	-116.30	35.4%
OFFICE SUPPLIES	45.99	400.00	-354.01	11.5%
POSTAGE & DELIVERY	9.80	150.00	-140.20	6.5%
TELEPHONE	279.38	504.00	-224.62	55.4%
WEBSITE UPDATE	0.00	2,500.00	-2,500.00	0.0%
Total OFFICE EXPENSES	763.47	4,618.00	-3,854.53	16.5%
PAYROLL EXPENSES				
Secretarial	4,524.00	11,414.00	-6,890.00	39.6%
BookKeeper	1,750.00	4,200.00	-2,450.00	41.7%
Building Inspector	4,150.00	9,500.00	-5,350.00	43.7%
OSSF Inspector	75.00	225.00	-150.00	33.3%
Total PAYROLL EXPENSES	10,499.00	25,339.00	-14,840.00	41.4%
PAYROLL TAXES (Employer)				
Medicare	151.12			
Social Security	646.29			
PAYROLL TAXES (Employer) - Other	0.00	1,968.00	-1,968.00	0.0%
Total PAYROLL TAXES (Employer)	797.41	1,968.00	-1,170.59	40.5%
PUBLIC NOTICES	224.00	216.00	8.00	103.7%
UTILITIES				
ELECTRICITY	167.50	360.00	-192.50	46.5%
WATER	122.42	500.00	-377.58	24.5%
Total UTILITIES	289.92	860.00	-570.08	33.7%
Total Expense	22,934.12	50,250.00	-27,315.88	45.6%
Net Ordinary Income	-1,142.51	0.00	-1,142.51	100.0%
Net Income	-1,142.51	0.00	-1,142.51	100.0%

MARCH 2017

PROJECTED INCOME

INCOME SOURCE	Type of Income	Est. AMOUNT
AEP	Franchise Tax	\$991.67
TEXAS COMPTROLLER	Franchise Tax	\$425.00
MISC. Franchise Taxes		
A.C.N.	Quarterly Franchise Tax	\$0.00
AT&T / SBC	Quarterly Franchise Tax	\$0.00
FIRST COMMUNITY BANK	Interest	\$0.17
TOWN of BAYVIEW	Transfer	\$1,000.00
Ad Valorem		
OTHER INCOME		\$916.67

PERCENTAGE OF INCOME SPENT

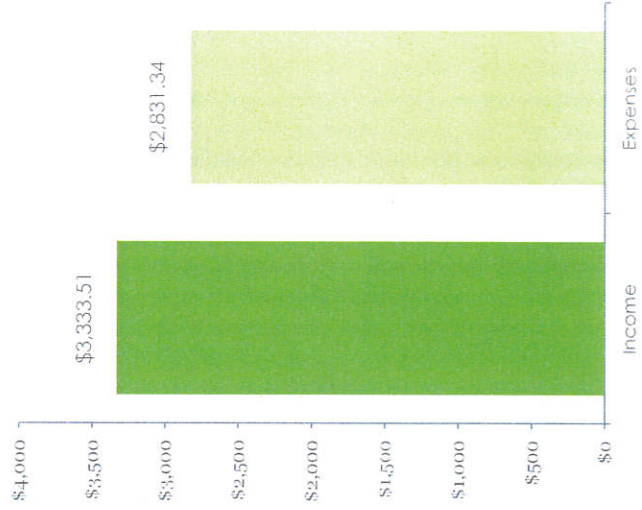
85%

SUMMARY

Total Monthly Income	Total Monthly Expenses	Balance
\$3,333.51	\$2,831.34	\$502.17

MONTHLY EXPENSES

BUDGET EXPENSE	Name	AMOUNT DUE
BUILDING & STANDARDS COMMISSION		\$79.17
DUES & SUBSCRIPTIONS		\$116.66
OFFICE EXPENSES		
FAX	Internet/Fax Service	\$7.00
INTERNET	Exede Wildblue	\$66.67
INTERNET DOMAIN	HostGator	\$15.00
OFFICE SUPPLIES		\$33.33
POSTAGE	US Post Master, UPS	\$12.50
TELEPHONE		\$42.00
WEBSITE UPDATE		\$0.00
PAYROLL	City Secretary	\$951.17
	Building Inspector	\$791.67
	Bookkeeping	\$350.00
	OSSF Inspector	\$112.50
PAYROLL TAXES	IRS	\$164.00
PUBLIC NOTICES		\$18.00
UTILITIES	Gexa Energy	\$30.00
	East Rio Hondo Water	\$41.67



APRIL 2017

PROJECTED INCOME

INCOME SOURCE	Type of Income	Est. AMOUNT
AEP	Franchise Tax	\$991.67
TEXAS COMPTROLLER	Franchise Tax	\$425.00
MISC. Franchise Taxes		
A.C.N.	Quarterly Franchise Tax	\$0.00
AT& T / SBC	Quarterly Franchise Tax	\$0.00
FIRST COMMUNITY BANK	Interest	\$0.17
TOWN of BAYVIEW	Transfer	\$1,000.00
Ad Valorem		
OTHER INCOME		\$916.67

PERCENTAGE OF INCOME SPENT

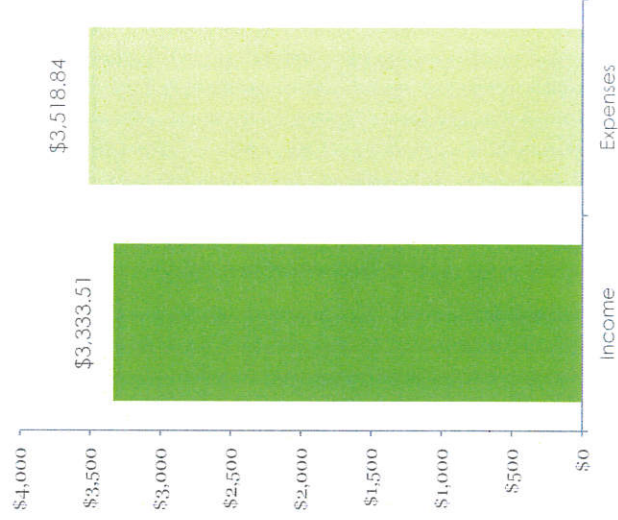
106%

SUMMARY

Total Monthly Income	Total Monthly Expenses	Balance
\$3,333.51	\$3,518.84	(\$185.33)

MONTHLY EXPENSES

BUDGET EXPENSE	Name	AMOUNT DUE
BUILDING & STANDARDS COMMISSION		\$79.17
LEGAL & PROFESSIONAL FEES		\$916.66
OFFICE EXPENSES		
FAX	Internet/Fax Service	\$7.00
INTERNET	Exede Wildblue	\$66.67
INTERNET DOMAIN	HostGator	\$15.00
OFFICE SUPPLIES		\$33.33
POSTAGE	US Post Master, UPS	\$12.50
TELEPHONE		\$42.00
WEBSITE UPDATE		
PAYROLL	City Secretary	\$951.17
	Building Inspector	\$791.67
	Bookkeeping	\$350.00
PAYROLL TAXES	IRS	\$164.00
PUBLIC NOTICES		\$18.00
UTILITIES	Gexa Energy	\$30.00
	East Rio Hondo Water	\$41.67



NOVEMBER'S budget