

Town of Bayview Ad Valorem
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Town of Bayview Advalorem Bank	92,479.08
Total Checking/Savings	<u>92,479.08</u>
Accounts Receivable	
Ad Valorem Tax	6,665.98
Total Accounts Receivable	<u>6,665.98</u>
Total Current Assets	<u>99,145.06</u>
TOTAL ASSETS	<u><u>99,145.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,756.00
Total Other Current Liabilities	<u>6,756.00</u>
Total Current Liabilities	<u>6,756.00</u>
Total Liabilities	6,756.00
Equity	
Fund Balance	11,322.75
Retained Earnings	4,606.77
Net Income	76,459.54
Total Equity	<u>92,389.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,145.06</u></u>

**Town of Bayview Ad Valorem
Profit & Loss
January 2017**

	<u>Jan 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	8,354.43
Interest Income (from Bank)	<u>1.48</u>
Total Income	8,355.91
Expense	
Capital Improvement Fund	
ROAD/BRIDGE-Maint,Repair&Constr	<u>97.77</u>
Total Capital Improvement Fund	<u>97.77</u>
Total Expense	<u>97.77</u>
Net Ordinary Income	<u>8,258.14</u>
Net Income	<u><u>8,258.14</u></u>

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Accrual Basis

Town of Bayview Ad Valorem
Profit & Loss
October 2016 through September 2017

	<u>Oct '16 - Sep 17</u>
Ordinary Income/Expense	
Income	
Ad Valorem Taxes	95,323.77
Interest Income (from Bank)	4.41
Total Income	<u>95,328.18</u>
Expense	
Capital Improvement Fund	
ROAD/BRIDGE-Maint,Repair&Constr	97.77
ROAD LOAN FCB ***9350	18,419.12
Total Capital Improvement Fund	<u>18,516.89</u>
Tax Admin Fees (AdValorem) CCAD	351.75
Total Expense	<u>18,868.64</u>
Net Ordinary Income	<u>76,459.54</u>
Net Income	<u><u>76,459.54</u></u>

**Town of Bayview Ad Valorem
 Profit & Loss Budget vs. Actual
 January 2017**

	Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	8,354.43	9,500.00	-1,145.57	87.9%
Interest Income (from Bank)	1.48	1.08	0.40	137.0%
Total Income	8,355.91	9,501.08	-1,145.17	87.9%
Expense				
Capital Improvement Fund				
Emergency Management Fund	0.00	2,500.00	-2,500.00	0.0%
ROAD/BRIDGE-Maint,Repair&Constr	97.77	5,000.00	-4,902.23	2.0%
Total Capital Improvement Fund	97.77	7,500.00	-7,402.23	1.3%
TRANSFER - General Operating	0.00	1,946.00	-1,946.00	0.0%
Total Expense	97.77	9,446.00	-9,348.23	1.0%
Net Ordinary Income	8,258.14	55.08	8,203.06	14,993.0%
Net Income	8,258.14	55.08	8,203.06	14,993.0%

**Town of Bayview Ad Valorem
 Profit & Loss Budget vs. Actual
 October 2016 through September 2017**

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ad Valorem Taxes	95,323.77	117,942.00	-22,618.23	80.8%
Interest Income (from Bank)	4.41	13.00	-8.59	33.9%
Total Income	95,328.18	117,955.00	-22,626.82	80.8%
Expense				
Capital Improvement Fund				
Emergency Management Fund	0.00	10,000.00	-10,000.00	0.0%
ROAD/BRIDGE-Maint,Repair&Constr	97.77	75,000.00	-74,902.23	0.1%
ROAD LOAN FCB ***9350	18,419.12	18,500.00	-80.88	99.6%
Total Capital Improvement Fund	18,516.89	103,500.00	-84,983.11	17.9%
Tax Admin Fees (AdValorem) CCAD	351.75	1,700.00	-1,348.25	20.7%
TRANSFER - General Operating	0.00	22,032.00	-22,032.00	0.0%
TWIA Insurance	0.00	367.00	-367.00	0.0%
Total Expense	18,868.64	127,599.00	-108,730.36	14.8%
Net Ordinary Income	76,459.54	-9,644.00	86,103.54	-792.8%
Net Income	76,459.54	-9,644.00	86,103.54	-792.8%

Town of Bayview
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK	
1st C B General	13,705.49
1st C B NSR Speed Hump Project	<u>13.55</u>
Total BANK	<u>13,719.04</u>
Total Checking/Savings	<u>13,719.04</u>
Total Current Assets	<u>13,719.04</u>
TOTAL ASSETS	<u>13,719.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
NSR Speed Hump Project	46.00
Total Other Current Liabilities	<u>46.00</u>
Total Current Liabilities	<u>46.00</u>
Total Liabilities	46.00
Equity	
Fund Balance	8,456.99
Net Income	<u>5,216.05</u>
Total Equity	<u>13,673.04</u>
TOTAL LIABILITIES & EQUITY	<u>13,719.04</u>

Town of Bayview
Profit & Loss
 January 2017

	Jan 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	797.44
TEXAS COMPTROLLER - Sales Tax	628.27
INTEREST	0.23
OTHER INCOME	
BUILDING PERMITS / FEES	
Building Permit	528.00
Electric Permit	150.00
Other Permit	150.00
Re-Inspection	225.00
Total BUILDING PERMITS / FEES	1,053.00
REGISTRATION FEES	300.00
Total OTHER INCOME	1,353.00
Total Income	2,778.94
Expense	
OFFICE EXPENSES	
FAX	6.95
INTERNET	65.97
INTERNET DOMAIN (HostGator)	12.74
OFFICE SUPPLIES	45.99
TELEPHONE	56.84
Total OFFICE EXPENSES	188.49
PAYROLL EXPENSES	
Secretarial	793.00
BookKeeper	350.00
Building Inspector	800.00
Total PAYROLL EXPENSES	1,943.00
PAYROLL TAXES (Employer)	
Medicare	28.17
Social Security	120.46
Total PAYROLL TAXES (Employer)	148.63
UTILITIES	
ELECTRICITY	26.46
WATER	39.20
Total UTILITIES	65.66
Total Expense	2,345.78
Net Ordinary Income	433.16
Net Income	433.16

Town of Bayview
Profit & Loss
 October 2016 through September 2017

	Oct '16 - Sep 17
Ordinary Income/Expense	
Income	
AEP FRANCHISE TAX	4,511.79
MISC FRANCHISE (ANC,Sage,SWB..)	352.47
TEXAS COMPTROLLER - Sales Tax	2,435.56
INTEREST	0.97
OTHER INCOME	
BUILDING PERMITS / FEES	
OSSF Permit	75.00
Building Permit	8,168.62
Electric Permit	300.00
OSSF INSPECTION	150.00
Other Permit	150.00
Plumbing Permit	300.00
Re-Inspection	675.00
BUILDING PERMITS / FEES - Other	150.00
Total BUILDING PERMITS / FEES	9,968.62
REGISTRATION FEES	1,130.00
Total OTHER INCOME	11,098.62
Total Income	18,399.41
Expense	
LATE FEES	5.00
DUES / Subscriptions	573.17
INSURANCE - TML (Liability, WC)	1,673.84
LEGAL & PROFESSIONAL	575.00
OFFICE EXPENSES	
FAX	6.95
INTERNET	284.73
INTERNET DOMAIN (HostGator)	50.96
OFFICE SUPPLIES	45.99
TELEPHONE	227.39
Total OFFICE EXPENSES	616.02
PAYROLL EXPENSES	
Secretarial	3,627.00
BookKeeper	1,400.00
Building Inspector	3,350.00
OSSF Inspector	75.00
Total PAYROLL EXPENSES	8,452.00
PAYROLL TAXES (Employer)	
Medicare	121.44
Social Security	519.37
Total PAYROLL TAXES (Employer)	640.81
PUBLIC NOTICES	224.00
UTILITIES	
ELECTRICITY	104.68
WATER	166.44
Total UTILITIES	271.12
Total Expense	13,030.96
Net Ordinary Income	5,368.45
Net Income	5,368.45

Town of Bayview
Profit & Loss Budget vs. Actual
January 2017

	Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	797.44	991.67	-194.23	80.4%
TEXAS COMPTROLLER - Sales Tax	628.27	425.00	203.27	147.8%
INTEREST	0.23	0.17	0.06	135.3%
TRANFER from Ad Valorem	0.00	5,000.00	-5,000.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
Building Permit	528.00			
Electric Permit	150.00			
Other Permit	150.00			
Re-Inspection	225.00			
BUILDING PERMITS / FEES - Other	0.00	641.67	-641.67	0.0%
Total BUILDING PERMITS / FEES	1,053.00	641.67	411.33	164.1%
FINES & FEES - Bldg & Standards	0.00	166.67	-166.67	0.0%
MISC INCOME	0.00	8.33	-8.33	0.0%
REGISTRATION FEES	300.00	100.00	200.00	300.0%
Total OTHER INCOME	1,353.00	916.67	436.33	147.6%
Total Income	2,778.94	7,333.51	-4,554.57	37.9%
Expense				
AUDIT	0.00	6,000.00	-6,000.00	0.0%
BUILDING & STANDARD Commission	0.00	79.17	-79.17	0.0%
DUES / Subscriptions	0.00	116.66	-116.66	0.0%
OFFICE EXPENSES				
FAX	6.95	7.00	-0.05	99.3%
INTERNET	65.97	66.67	-0.70	99.0%
INTERNET DOMAIN (HostGator)	12.74	15.00	-2.26	84.9%
OFFICE SUPPLIES	45.99	33.33	12.66	138.0%
POSTAGE & DELIVERY	0.00	12.50	-12.50	0.0%
TELEPHONE	56.84	42.00	14.84	135.3%
Total OFFICE EXPENSES	188.49	176.50	11.99	106.8%
PAYROLL EXPENSES				
Secretarial	793.00	951.17	-158.17	83.4%
BookKeeper	350.00	350.00	0.00	100.0%
Building Inspector	800.00	791.67	8.33	101.1%
Total PAYROLL EXPENSES	1,943.00	2,092.84	-149.84	92.8%
PAYROLL TAXES (Employer)				
Medicare	28.17			
Social Security	120.46			
PAYROLL TAXES (Employer) - Other	0.00	164.00	-164.00	0.0%
Total PAYROLL TAXES (Employer)	148.63	164.00	-15.37	90.6%
PUBLIC NOTICES	0.00	18.00	-18.00	0.0%
UTILITIES				
ELECTRICITY	26.46	30.00	-3.54	88.2%
WATER	39.20	41.67	-2.47	94.1%
Total UTILITIES	65.66	71.67	-6.01	91.6%
Total Expense	2,345.78	8,718.84	-6,373.06	26.9%
Net Ordinary Income	433.16	-1,385.33	1,818.49	-31.3%
Net Income	433.16	-1,385.33	1,818.49	-31.3%

Town of Bayview
Profit & Loss Budget vs. Actual
October 2016 through September 2017

	Oct '16 - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AEP FRANCHISE TAX	4,511.79	11,900.00	-7,388.21	37.9%
MISC FRANCHISE (ANC,Sage,SWB..)	352.47	216.00	136.47	163.2%
TEXAS COMPTROLLER - Sales Tax	2,435.56	5,100.00	-2,664.44	47.8%
INTEREST	0.97	2.00	-1.03	48.5%
TRANSFER from Ad Valorem	0.00	22,032.00	-22,032.00	0.0%
OTHER INCOME				
BUILDING PERMITS / FEES				
OSSF Permit	75.00			
Building Permit	8,168.62			
Electric Permit	300.00			
OSSF INSPECTION	150.00			
Other Permit	150.00			
Plumbing Permit	300.00			
Re-Inspection	675.00			
BUILDING PERMITS / FEES - Ot...	150.00	7,700.00	-7,550.00	1.9%
Total BUILDING PERMITS / FEES	9,968.62	7,700.00	2,268.62	129.5%
FINES & FEES - Bldg & Standards	0.00	2,000.00	-2,000.00	0.0%
MISC INCOME	0.00	100.00	-100.00	0.0%
REGISTRATION FEES	1,130.00	1,200.00	-70.00	94.2%
Total OTHER INCOME	11,098.62	11,000.00	98.62	100.9%
Total Income	18,399.41	50,250.00	-31,850.59	36.6%
Expense				
LATE FEES	5.00			
AUDIT	0.00	6,000.00	-6,000.00	0.0%
BUILDING & STANDARD Commission	0.00	950.00	-950.00	0.0%
DUES / Subscriptions	573.17	700.00	-126.83	81.9%
ELECTION EXPENSE(S)	0.00	2,200.00	-2,200.00	0.0%
INSURANCE - TML (Liability, WC)	1,673.84	1,899.00	-225.16	88.1%
LEGAL & PROFESSIONAL	575.00	5,500.00	-4,925.00	10.5%
OFFICE EXPENSES				
FAX	6.95	84.00	-77.05	8.3%
INTERNET	284.73	800.00	-515.27	35.6%
INTERNET DOMAIN (HostGator)	50.96	180.00	-129.04	28.3%
OFFICE SUPPLIES	45.99	400.00	-354.01	11.5%
POSTAGE & DELIVERY	0.00	150.00	-150.00	0.0%
TELEPHONE	227.39	504.00	-276.61	45.1%
WEBSITE UPDATE	0.00	2,500.00	-2,500.00	0.0%
Total OFFICE EXPENSES	616.02	4,618.00	-4,001.98	13.3%
PAYROLL EXPENSES				
Secretarial	3,627.00	11,414.00	-7,787.00	31.8%
BookKeeper	1,400.00	4,200.00	-2,800.00	33.3%
Building Inspector	3,350.00	9,500.00	-6,150.00	35.3%
OSSF Inspector	75.00	225.00	-150.00	33.3%
Total PAYROLL EXPENSES	8,452.00	25,339.00	-16,887.00	33.4%
PAYROLL TAXES (Employer)				
Medicare	121.44			
Social Security	519.37			
PAYROLL TAXES (Employer) - Other	0.00	1,968.00	-1,968.00	0.0%
Total PAYROLL TAXES (Employer)	640.81	1,968.00	-1,327.19	32.6%
PUBLIC NOTICES	224.00	216.00	8.00	103.7%
UTILITIES				
ELECTRICITY	104.68	360.00	-255.32	29.1%
WATER	166.44	500.00	-333.56	33.3%
Total UTILITIES	271.12	860.00	-588.88	31.5%
Total Expense	13,030.96	50,250.00	-37,219.04	25.9%
Net Ordinary Income	5,368.45	0.00	5,368.45	100.0%
Net Income	5,368.45	0.00	5,368.45	100.0%

FEBRUARY 2017

PROJECTED INCOME

INCOME SOURCE	Type of Income	Est. AMOUNT
AEP	Franchise Tax	\$991.67
TEXAS COMPTROLLER	Franchise Tax	\$425.00
MISC. Franchise Taxes		
A.C.N.	Quarterly Franchise Tax	\$4.00
AT&T / SBC	Quarterly Franchise Tax	\$50.00
FIRST COMMUNITY BANK	Interest	\$0.17
TOWN of BAYVIEW	Transfer	\$1,000.00
Ad Valorem		
OTHER INCOME		\$916.67

MONTHLY EXPENSES

BUDGET EXPENSE	Name	AMOUNT DUE
BUILDING & STANDARDS COMMISSION		\$79.17
DUES & SUBSCRIPTIONS		\$116.66
LEGAL & PROFESSIONAL FEES		\$916.66
OFFICE EXPENSES		
FAX	Internet/Fax Service	\$7.00
INTERNET	Exede Wildblue	\$66.67
INTERNET DOMAIN	HostGator	\$15.00
OFFICE SUPPLIES		\$33.33
POSTAGE	US Post Master, UPS	\$12.50
TELEPHONE		\$42.00
PAYROLL	City Secretary	\$951.17
	Building Inspector	\$791.67
	Bookkeeping	\$350.00
PAYROLL TAXES	IRS	\$164.00
PUBLIC NOTICES		\$18.00
UTILITIES	Gexa Energy	\$30.00
	East Rio Hondo Water	\$41.67

PERCENTAGE OF INCOME SPENT

107%

SUMMARY

Total Monthly Income	Total Monthly Expenses	Balance
\$3,387.51	\$3,635.50	-\$247.99

